



## NEWS RELEASE

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### **LPFA approves \$30 million bond sale for Tulane University**

Bond sale funds new dormitory at uptown New Orleans campus

**BATON ROUGE** — The LPFA Board of Trustees has formally approved a \$30 million bond sale that will fund construction of a new dormitory at Tulane University.

The new student dormitory building will be located on Tulane University's uptown New Orleans campus. The LPFA Board voted on the approval of the bond sale at its Sept. 8 meeting.

"The LPFA Board is pleased to approve a project which will benefit the University and also the surrounding community," said Guy Campbell III, Chairman of the LPFA Board of Trustees. "These improvements will help modernize Tulane and make it more attractive to new students and others associated with the University."

The board scheduled its next regular meeting for Oct. 6.

The Louisiana Public Facilities Authority is a self-supporting public trust and public corporation that issues both taxable and tax-exempt bonds to finance public and private projects throughout the state. The LPFA finances industrial and economic development projects, provides low-cost funding for hospitals and hospital equipment, universities and other educational facilities, student loans and essential programs for state and local governmental units. The LPFA does not receive any funds from the state for its operations.

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