



## NEWS RELEASE

### For Immediate Release

July 8, 2010

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### **LPFA approves \$100 million in bonds for industrial projects**

**BATON ROUGE** — The Louisiana Public Facilities Authority Board of Trustees has given formal approval to more than \$90 million in bond sales to fund infrastructure upgrades in Louisiana by two industrial firms.

The proceeds of the \$85 million bond sale approved for International-Matex Tank Terminals will be used for various purposes, including expansions at the company's Louisiana liquid storage facilities in St. Rose and Geismar and to refinance previously sold bonds. International-Matex Tank Terminals is a world-class provider of bulk liquid handling services.

The Board also formally approved a \$5.5 million bond sale for Pipeline Technology VI, L.L.C. to build a new pipeline in Ascension Parish. The project will create 45 construction jobs, 1.5 permanent jobs and will help retain two positions.

The Board of Trustees approved both bond sales at its July 6 meeting.

The Board also granted preliminary approval for a \$9 million bond sale for Episcopal School of Acadiana Inc. to fund a new middle school and upgrades to existing athletic facilities.

“The projects approved by the LPFA Board of Trustees are a good sign that the private sector in Louisiana is moving forward with expansions,” said Guy Campbell III, Chairman of the LPFA Board of Trustees. “The LPFA is pleased to be playing the important role of facilitating financing for these projects that will produce jobs for Louisiana people.”

The Louisiana Public Facilities Authority is a self-supporting public trust and public corporation that issues both taxable and tax-exempt bonds to finance public and private projects throughout the state. The LPFA finances industrial and economic development projects, provides low-cost funding for hospitals and hospital equipment, universities and other educational facilities, student loans and essential programs for state and local governmental units. The LPFA does not receive any funds from the state for its operations.

The LPFA scheduled its next meeting for August 10, 2010.

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