



NEWS RELEASE

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Business executive Lorin Crenshaw joins LPFA Board of Trustees

BATON ROUGE — Lorin James Crenshaw, an executive with one of Louisiana's largest corporations, has joined the Board of Trustees of the Louisiana Public Facilities Authority. Crenshaw was appointed to the LPFA Board of Trustees by Gov. Bobby Jindal.

"It is an honor to receive an opportunity to serve the citizens of Louisiana through this appointment," Crenshaw said. "With more than \$21.4 billion in bonds issued since its inception and the creation of more than 76,900 jobs in the past five years, the LPFA serves as a catalyst for economic development and job creation throughout the state."

The LPFA's seven-member Board of Trustees oversees the organization's activities. LPFA is a non-profit public trust that issues both taxable and tax-exempt bonds to finance public and private projects throughout the state. The LPFA finances industrial and economic development projects, provides low-cost funding for hospitals and hospital equipment, universities and other educational facilities, student loans and essential programs for state and local governmental units.

“We are honored to have Lorin Crenshaw join the Board of Trustees,” said LPFA Board of Trustees Chairman, Guy Campbell III. “As a high-level executive for a global corporation based in Louisiana, the expertise he has gained in the areas of corporate finance, risk management and investment management will be invaluable to the Board as we develop financing opportunities for projects that will promote economic growth and create jobs for the people of our state.”

Crenshaw is assistant treasurer at Baton Rouge-based Albermarle Corporation, a global supplier of specialty chemicals. Previous to joining Albermarle, Crenshaw spent 12 years in New York at various Wall Street firms including Citigroup, Prudential Capital Group and Smith Barney Asset Management.

Crenshaw is committed to the community and is active in numerous charitable, civic and professional organizations, including Capital Area Division March of Dimes, Advance Innovative Education, 100 Black Men of Baton Rouge, American Federation for Children, Alpha Phi Alpha Fraternity and Association for Financial Professionals.

He graduated from Florida A&M University with a degree in Business Administration and earned an MBA at Columbia University. Crenshaw and his wife, Erica, and daughter, Lydia, live in Prairieville.



Lorin James Crenshaw

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