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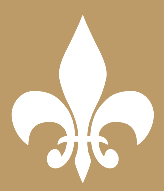
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ENRICHING LIVES AND EXPANDING  
OPPORTUNITIES FOR THE  
PEOPLE OF LOUISIANA





# LPFA

LOUISIANA PUBLIC FACILITIES AUTHORITY



# Dear Citizens of Louisiana,

For 38 years, the LPFA has been committed to connecting Louisiana's citizens and businesses with the funding they need to foster and advance education, health care, economic development, and job creation in Louisiana.

In 2012, the LPFA continued its mission to support education in Louisiana, financing bonds that allow schools and educational facilities to continue to provide students with a quality education. The LPFA issued \$75 million in bonds to help Louisiana State University's Tiger Athletic Foundation fund the "South End Zone Project" and other renovations to LSU athletic facilities. The LPFA also issued more than \$11 million in bonds to Tulane University, which helped fund the costs of purchasing and installing equipment to update the University's computer network and purchasing and developing ORACLE computer software.

In addition to supporting education, the LPFA's focus on advancing health care continued. We issued \$157 million in bonds for Our Lady of the Lake Regional Medical Center, providing an avenue to create more than 500 construction jobs as well as 329 permanent jobs with an annual payroll of \$15 million. Our Lady of the Lake used the bonds to build a nine-story, 33,000-square-foot, state-of-the-art Heart and Vascular Tower. The LPFA also issued \$60 million in bonds to Lafayette General Medical Center, helping them expand and renovate operating rooms and emergency rooms and other areas of the center.

This year, our college planning division, the Louisiana Education Loan Authority (Lela), continued making higher education more accessible for Louisiana residents by helping them plan and identify funding for college. A valuable college planning resource since 1984, Lela has helped more than 400,000 students plan and pursue a college education.

Since 1974, the LPFA has been committed to strengthening Louisiana by connecting our people and businesses with the funding they need to make a difference—building better tomorrows one school, hospital, or housing development at a time. With more than \$23 billion in bonds issued since our inception, we are proud to serve as a catalyst that enables economic growth and advancement in our great state. We look forward to continuing to move our mission forward in years to come—enabling more connections that enrich lives.

Sincerely,



**Guy Campbell III**  
*Chairman, Board of Trustees*



**James W. Parks II**  
*President & CEO*

# Enabling Advancement & *Helping Louisiana Thrive*

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Founded in 1974, the Louisiana Public Facilities Authority (LPFA) is a financing authority created as a public trust and public corporation by a private corporation pursuant to an indenture of trust.

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The State of Louisiana is the beneficiary of the LPFA trust. The LPFA is completely self-supporting, operating solely on revenues generated by fees on bonds issued and programs administered through the LPFA. The LPFA has never received any tax or other appropriation from the State of Louisiana for its operations.

To finance eligible public and private projects throughout the state, the LPFA acts on behalf of a borrowing entity by serving as a conduit issuer of special obligation revenue bonds. Entities borrow money through the LPFA, not from the LPFA, using LPFA-issued bonds to access financial markets and capital.

The LPFA complies with state laws regarding public records, public contracts, open

meetings, public bids, the Bond Validation Procedures Law, and the state Code of Ethics. An auditing firm selected by the State Legislative Auditor performs an annual independent audit of the LPFA's finances and submits its findings to the State Legislative Auditor. All LPFA bond issues must undergo review and approval by the State Bond Commission. All bond-issuance fees paid in connection with LPFA bond issues are subject to the review and approval of the State Bond Commission and the Louisiana Attorney General. The annual operating budget of the LPFA is also subject to review and approval by the Joint Legislative Committee on the Budget.



The LPFA promotes, encourages, and furthers all activities that are or may become beneficial to the State of Louisiana. This includes, but is not limited to, issuing taxable and tax-exempt bonds for:



Industry and commerce to foster economic growth and stability



Hospital, extended care, clinical, community health, geriatric, nursing home, and medical care facilities



Educational facilities



Student loans



Residential housing



Public utility facilities and services



Projects that increase efficiency in the operation of state and local governments



Projects protecting the people of Louisiana against air, water, noise, ground, and other types of pollution



Cultural and recreational facilities



Public transportation facilities



Other activities or facilities that may be deemed a proper public function for the furtherance of the general welfare, health, safety, economic, environmental, governmental, educational, scientific, transportation, recreational, and cultural development of the State of Louisiana and its residents







# Advancing Economic Development *One Bond Issue at a Time*

## The LPFA's Financing Role

The LPFA **acts as a conduit** by passing payments from the borrower to the bondholder to reduce the borrower's financing costs.

The LPFA **issues bonds on behalf of a borrower**, allowing the borrower to benefit from tax-exempt borrowing.

LPFA **funds are not at risk in connection with a financing**, and no funds of the State of Louisiana or any political subdivision thereof are at risk. Each LPFA bond contains language to that effect.

The **marketplace determines if the bonds are marketable**, not the LPFA.

Bonds issued by the LPFA are **payable solely by the underlying borrower** from the funds and assets pledged for each individual bond issue. The LPFA does not enhance the credit of the underlying borrower, and no LPFA funds are pledged for the payments of any bond issue.

The LPFA and its bond counsel **analyze each project's eligibility for tax-exempt** bond financing as specified by federal law.

The LPFA **does not assume the responsibility** of determining the **creditworthiness of a project or borrower**, nor does it assume the resulting legal liability from making such a determination.



# The Best of Both Worlds: *Creating Jobs while Saving Money*

## The LPFA Provides Support During Good and Tough Times

By funding critical bond issues during both good and tough times, the LPFA helps businesses advance, save money, and create and preserve jobs.

LPFA's flexibility in putting together major financing packages has played a critical role in rescuing state and local agencies and private companies during difficult times. These financings not only saved tens of millions of dollars for taxpayers, utility customers, and private industries, they also created and helped preserve thousands of Louisiana jobs.

In its first 35 years of operation, the LPFA helped generate more than 323,900 new jobs and \$7.5 billion in additional personal earnings for Louisiana's economy. During that period, Louisiana's economy experienced a number of ups and downs, prompting LPFA to work with officials to develop a variety of special programs that helped pull Louisiana, its businesses, and its citizens through difficult times.

In 2012, the LPFA issued \$157 million in bonds for Our Lady of the Lake Regional

Medical Center in an effort to create and retain jobs while improving the quality of health care in Louisiana.

With this bond issue, the LPFA partnered with Our Lady of the Lake to provide an avenue to create more than 500 construction jobs as well as 329 permanent jobs with an annual payroll of \$15 million to support the state's economy.

Our Lady of the Lake used the bonds to build a nine-story, 33,000-square-foot, state-of-the-art facility to serve as its Heart and Vascular Tower—the most significant addition to Our Lady of the Lake's Baton Rouge campus since it moved to Essen Lane in 1978. The Tower will feature new expanded patient rooms, Intensive Care Units, 13 state-of-the-art operating rooms, catheterization labs, and electrophysiology labs.

With economic development and health care at the heart of its mission, the LPFA continues to support Louisiana hospitals as they expand their facilities and improve their workforce to elevate their quality of care.



In 2012, the LPFA issued **\$157 million in bonds** for Our Lady of the Lake Regional Medical Center in an effort to **create and retain jobs** while improving the quality of health care in Louisiana.





LPFA has issued more than  
**\$23 billion in bonds** (1974–2012).

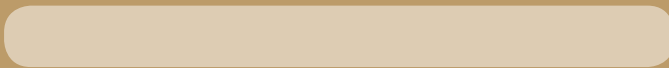
Health Care: \$7.7 billion



Economic Development: \$5.9 billion



Student Loans: \$2.4 billion



Universities: \$2.2 billion



Unemployment Compensation: \$1.5 billion



School Boards: \$1.2 billion



Communities: \$657 million



Multi-Family Housing: \$633 million



State of Louisiana: \$424 million



Single-Family Housing: \$327 million



LA Insurance Guaranty Association: \$187 million



Law Enforcement Duties: \$74 million





## A Better Place to *Live, Work, & Play*

Every LPFA project and program is done with the intent of helping the people of Louisiana. Our mission is to make Louisiana a better place to live, work, and raise families by furthering education, health care, economic development, and job creation in the state.

In 2012, as the LPFA completed its 38th year of service, we continued to fulfill our mission of fostering economic development and helping to improve the quality of life for our citizens through our financing activities.





Over the past 38 years,  
the LPFA has financed  
more than 625 projects,  
generating thousands  
of construction  
and permanent  
jobs.





# The LPFA has issued over **\$16.43 billion** in private activity and industrial development bonds (1974–2012).

A significant portion of the LPFA's economic development work involves helping private entities finance their projects. In the past 38 years, the LPFA has issued more than \$16.43 billion in private activity bonds and industrial development bonds (IDBs) to finance more than 625 projects that have generated thousands of construction and permanent jobs in the state.

Parish	Total Financed		
Acadia.....	\$9,500,000	Plaquemines.....	\$39,495,000
Allen.....	\$500,000	Pointe Coupee .....	\$1,700,000
Ascension .....	\$107,100,000	Rapides .....	\$33,775,000
Avoyelles.....	\$1,600,000	Richland.....	\$1,100,000
Beauregard .....	\$4,349,500	Sabine .....	\$10,800,000
Bienville .....	\$1,250,000	St. Bernard.....	\$9,478,594
Bossier.....	\$71,726,011	St. Charles .....	\$130,345,000
Caddo .....	\$571,038,374	St. Helena .....	\$1,000,000
Calcasieu .....	\$151,250,000	St. James .....	\$36,840,000
DeSoto.....	\$4,080,000	St. John the Baptist.....	\$14,505,000
East Baton Rouge .....	\$2,659,434,086	St. Landry .....	\$23,310,900
Evangeline .....	\$1,000,000	St. Martin .....	\$1,000,000
Franklin .....	\$1,500,000	St. Mary .....	\$2,425,000
Iberia .....	\$27,332,100	St. Tammany .....	\$82,910,000
Iberville .....	\$57,776,000	Tangipahoa .....	\$22,445,000
Jefferson .....	\$949,592,255	Tensas .....	\$595,000
Jefferson Davis .....	\$1,000,000	Terrebonne .....	\$27,820,000
Lafayette .....	\$417,190,130	Union .....	\$1,000,000
Lafourche.....	\$59,240,000	Vernon .....	\$6,400,000
Lincoln .....	\$147,381,000	Washington.....	\$3,000,000
Livingston .....	\$4,050,000	Webster .....	\$8,250,000
Natchitoches.....	\$6,100,000	West Baton Rouge.....	\$58,675,000
Orleans.....	\$4,041,754,325	Multiple Parishes .....	\$6,291,325,400
Ouachita .....	\$219,959,888		
		<b>Total</b>	<b>\$16,432,855,000</b>



## Bond Issues that *Make a Difference*

In 2012, LPFA closed 10 bond issues totaling more than \$313 million. This brings the LPFA's total bond issues over the past 38 years to more than \$23 billion.

### **\$1,500,000**

LPFA Revenue Bonds

**Department of Health and Hospitals  
Drinking Water Revolving Loan Fund  
Match Project**

Series 2006–Draw #12

Delivered: January 6, 2012

The proceeds from this bond sale were used for the development of a new Drinking Water Revolving Loan Fund Match Program.

### **\$3,200,000**

LPFA Revenue Bonds

**Department of Environmental Quality  
Municipal Facilities Revolving Loan  
Fund Match Program**

Series 2007 Draw #5

Delivered: February 8, 2012

The proceeds from this bond sale were used to provide the state with matching funds necessary to obtain capitalization grant awards from the United States Environmental Protection Agency in connection with the State's Municipal Facilities Revolving Loan Fund Program.

### **\$11,325,000**

LPFA Revenue Bonds

**Tulane University of Louisiana Project**

Series 2012

Delivered: May 24, 2012

The proceeds from this bond sale were used to finance the costs of purchasing and installing equipment to update the computer network of the University, purchasing and developing ORACLE computer software, and paying the costs of issuance of the bond.

### **\$1,000,000**

LPFA Revenue Bonds

**Department of Health and Hospitals  
Drinking Water Revolving Loan Fund  
Match Project**

Series 2006–Draw #13

Delivered: July 25, 2012

The proceeds from this bond sale were used for the development of a new Drinking Water Revolving Loan Fund Match Program.







## **\$3,200,000**

LPFA Revenue Bonds

**Department of Environmental Quality  
Municipal Facilities Revolving Loan  
Fund Match Program**

Series 2007 Draw #5

Delivered: July 25, 2012

The proceeds from this bond sale were used to provide the state with matching funds necessary to obtain capitalization grant awards from the United States Environmental Protection Agency in connection with the State's Municipal Facilities Revolving Loan Fund Program.

## **\$60,000,000**

LPFA Revenue Bonds

**Lafayette General Medical Center**

Series 2011

Delivered: July 26, 2012

The proceeds from this bond sale were used to finance or reimburse the cost of expanding and renovating certain existing operating rooms and emergency rooms of the Medical Center; to finance or reimburse the cost of improving, renovating, and equipping other portions of the medical center; and to pay the cost of issuance of the bonds.



## **\$56,530,000**

LPFA Revenue Bonds

### **Franciscan Missionaries of Our Lady**

Series 2012A

Delivered: October 3, 2012

The proceeds from this bond sale were used to refund the Authority's 2005C bonds, which were originally issued for the purpose of financing the cost of the acquisition and construction of certain improvements to equipment for the medical center facilities.

## **\$75,000,000**

LPFA Revenue Bonds

### **Tiger Athletic Foundation**

Series 2012

Delivered: October 23, 2012

The proceeds from this bond sale were used by the Foundation to provide funds to finance or reimburse a portion of the costs of acquisition, construction, expansion, installation, and equipping of certain improvements and renovations to Tiger Stadium, the "South Endzone Project," at Louisiana State University and Agricultural and Mechanical College as well as certain other improvements, including without limitation, the Olympic Sport Improvements at the University, funding interest due on the Bonds during construction of the 2012 Project, and the costs of issuance of the bonds.

## **\$1,000,000**

LPFA Revenue Bonds

### **Department of Health and Hospitals**

#### **Drinking Water Revolving Loan**

#### **Fund Match Project**

Series 2006–Draw #11

Delivered: October 23, 2012

The proceeds from this bond sale were used to develop a new Drinking Water Revolving Loan Fund Match Program.

## **\$100,000,000**

LPFA Revenue Bonds

### **Franciscan Missionaries of Our Lady**

Series 2012B

Delivered: October 31, 2012

The proceeds from this bond sale were used to refund the Authority's 2005C bonds, which were originally issued for the purpose of financing the cost of the acquisition and construction of certain equipment improvements for the medical center facilities.



# The Zero Interest Bond Bank Program *Supports Local Governments*

The LPFA recommitted its long history of service to Louisiana local governments with the creation of this program.

In the fall of 1998, the LPFA Board of Trustees voted unanimously to provide funds to assist local governmental entities in lowering the cost of borrowing for capital expenditures. This program has encouraged partnerships between local governmental entities, local financial institutions, and the LPFA.

The concept is simple. When faced with a borrowing need for capital expenditures, local government officials work with local banks to obtain the most favorable loan rates. The LPFA then provides 15 percent of the total borrowing at zero interest and the participating bank provides the remaining portion. The LPFA's participation at zero interest, coupled with competitive bank rates for the remaining portion, results in tremendous savings to Louisiana's local governmental entities. To date, the LPFA has assisted over 229 local government entities

with their borrowing needs of more than **\$11 million**, saving these entities more than **\$1.49 million** in interest payments.

In 2012, the LPFA Bond Bank Program provided **\$322,000** in financial assistance to local government entities, saving them more than **\$23,639** in future interest payments. The borrowing entities are as follows:

**Evangeline Parish Ward One Fire District No. 2 of Sabine Parish** borrowed \$378,000 to purchase a new 3,000-gallon tanker/pumper fire truck. The LPFA provided \$56,700, the total cost of the borrowing, which will save the District \$5,861 in future interest payments.

**Ebarb Waterworks District No. 1** borrowed \$100,000 for the purpose of drilling and installing a water well to double its water





supply for its 2,800 customers. The LPFA provided \$15,000 of the total borrowing, which will save the District \$2,476 in future interest payments.

**Town of Abita Springs** borrowed \$250,000 to provide funds for acquiring and installing water meters and gas meters in addition to related utilities system equipment. The LPFA funded \$37,000 of the total borrowing, saving the Town \$2,365 in future interest payments.

**Town of New Llano** borrowed \$300,000 for the purpose of acquiring and constructing extensions and improvements to the waterworks system. The LPFA funded \$45,000 of the total borrowing, saving the Town \$2,889 in future interest payments.

**Parishwide Hospital Service District of Concordia Parish** borrowed \$300,000 to acquire a building to provide health services and to make improvements to its existing facilities, in addition to acquiring equipment, furnishings, and fixtures for the building and facilities. The LPFA provided \$45,000 of the total borrowing, saving the District \$4,652 in future interest payments.

**Village of Folsom** borrowed \$150,000 to construct, furnish, and equip a new community center on Rosa Cryer Street, behind Folsom Town Hall, to be used for municipal purposes and to pay the costs of issuance. The LPFA provided \$22,000 of the total borrowing, which will save the Village \$1,632 in future interest payments.

**Town of Olla** borrowed \$115,000 to construct and acquire improvements, extensions, and replacements to the water systems. The LPFA provided \$17,250 of the total borrowing, saving the Town \$2,603 in future interest payments.

**Town of Lake Arthur** borrowed \$305,000 to acquire a fire truck, and to acquire and construct improvements and replacements to its sewerage system. The LPFA provided \$45,000 to the total borrowing at zero percent interest, which will save the Town \$928 in future interest payments.

**Town of Welsh** borrowed \$262,000 to acquire a new fire truck and related equipment for the town. The LPFA provided \$39,000 of the total borrowing, which will save the Town \$2,630 in future interest payments.

# Providing Zero Interest Loans *to Rural Communities*

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In 2000, the LPFA Board of Trustees unanimously voted to assist rural communities by creating a program that would help them cover the cost of infrastructure projects.

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Much like the LPFA Zero Interest Bond Bank Program, this program buys down interest rates. Projects slated for Rural Development financing—such as sewer systems, water treatment plants, and other construction—in most cases, must have interim financing before receiving permanent financing from the U.S. Department of Agriculture Rural Development Program. The LPFA portion of the interim financing is provided at zero percent interest.

How does it work? The entity submits an application with the U.S. Rural Development Program for funding assistance for the project. Once approved, the LPFA provides up to 20 percent of those interim funds at zero interest, in partnership with local financial institutions which provide the remaining portion of the financing. The LPFA's zero interest, coupled with banks' competitive rates, lowers the entity's borrowing cost, resulting in a savings to the rural entity. To date, rural entities and communities have borrowed more than \$118 million and saved more than \$549,000 in interest payments since the program's inception.

In 2012, the LPFA Rural Development Program provided **\$1.14 million** in interim financing loans at zero interest to the following communities:

**Tensas Parish Police Jury** borrowed \$974,000 to construct a public safety building, in addition to acquiring equipment, furnishings, and appurtenances for the Parish. The LPFA provided \$194,000 of this total borrowing at zero percent interest.

**Southeast Waterworks District No. 2 of Vermilion Parish** borrowed \$1.64 million to acquire and construct improvements to the waterworks system. The LPFA provided \$327,000 of the total borrowing at zero percent interest.

**City of Jeanerette** borrowed \$2.46 million to provide interim financing for constructing and acquiring improvements, renovations, and replacements to its waterworks system. The LPFA provided \$492,000 of this total borrowing at zero percent interest.

**Beauregard Parish Waterworks District No. 5** borrowed \$614,000 to provide interim financing for acquiring and constructing improvements and extensions to its waterworks system. The LPFA provided \$122,000 of the total borrowing at zero percent interest.





To date, rural entities and communities have borrowed more than \$118 million and saved more than \$549,000 in interest payments since the program's inception.







“We can’t thank you enough for assisting our seniors and their parents to complete the FAFSA. Your expertise is invaluable. Your friendly nature helped make a stressful process relatively easy and painless!”



Michelle Vaughn &  
Wesley S. Watts,  
*Zachary High School*



# Paving the Way to Academic Success with *Lela's* *College Planning Resources*

Bridging the gap between secondary and post-secondary education in 2012, Lela expanded its effort to help students and parents clear a pathway to academic success.

With a hands-on approach, Lela worked to strengthen its relationships statewide with Louisiana students, parents, and high schools. Lela also partnered with student-centered non-profit organizations to promote financial aid awareness and financial opportunities to help advance students to the next level of their education—fostering access to higher education from the ground up.

After academics, Lela believes the key to ensuring access to higher education is to provide the appropriate college planning resources to interested students and to secure financial assistance. The foundation of the process is the completion of the Free Application for Federal Student Aid (FAFSA).

Completing the FAFSA is one of the many challenges college-bound students face and can even deter some students from pursuing post-secondary education. From limited access to parental or guardianship information to non-traditional socioeconomic factors,

many students become overwhelmed with questions and often feel discouraged when completing forms and submitting required information to apply to college.

In an effort to encourage students to continue to pursue their post-secondary goals, in 2012, Lela focused and committed itself to provide hands-on, one-on-one counseling and an array of resources for Louisiana high school students. One example of this is Lela's website, [askLela.org](http://askLela.org), which includes a College Planning Checklist for Juniors and Seniors and the Louisiana Association of Student Financial Aid Administrators' (LASFAA) Louisiana Guide to College Costs.

## One-on-One Counseling

Lela is committed to being there every step of the way for students and parents in Louisiana. In 2012, Lela stepped in to meet the challenges students face when planning for college. Through targeted communications to Louisiana high schools and related state



and non-profit organizations, Lela continued to announce the free counseling services available to all of their parents and students. As a result, Lela counseled nearly 300 families as they encountered questions regarding the next steps to access higher education. In addition, each family that contacted Lela last year received assistance with completing the FAFSA and the necessary forms and paperwork to apply for college.

By partnering with Louisiana high schools, Lela provided resources to more than 18,000 students and offered students the opportunity to receive individual attention from start to finish. In many cases, Lela's one-on-one counseling services helped students with unique circumstances address the questions they faced during the application completion process.

Lela's College Planning & Client Services representatives worked with numerous students who worked full-time, some of whom were supporting their parents or younger siblings, and some pushing to succeed with disabilities or taking care of parents with challenges. Lela also assisted students, many of whom were from single-parent households and first generation students, with dreams of going to college but without a clear direction of where to start or how to pay for college. Many schools and students express their gratitude for Lela's free services.

By helping students go to college and pursue their academic and professional goals, Lela continued to fulfill its mission to make higher education more accessible in Louisiana.

In addition to working with Louisiana high schools students, Lela continued to reach out the community and to support key partnerships to provide a network of support on all educational levels to make it easier for students to reach their full academic potential without physical or socioeconomic limitations.

### Jump\$tart

To help students succeed beyond limitation, Lela partnered with Louisiana Jump\$tart Coalition to provide financial literacy information to help students and adults learn how to budget, save, invest, and manage their finances, and to learn about financial assistance for college.

Jump\$tart is a national coalition, with a Louisiana chapter, dedicated to improving financial literacy for individuals by providing advocacy, research standards, and educational resources. Through its programs such as the Young Millionaires Poster Contest, High School Senior Day, and Financial Education Boot Camp, Lela provided support and disseminated financial aid and financial literacy information to students and educators.

In 2012, Lela joined 10 other Louisiana Jump\$tart partners at the State Capitol to raise awareness that quality personal financial education is essential to ensure that individuals are prepared to manage money, credit, and debt. Lela also explained the relationship between personal financial management and the many financial aid programs available and utilized to fund college.





# Lela Financial Aid Awareness & Financial Literacy Outreach

## Scholarship Opportunities

In 2012, for the sixth consecutive year, Lela conducted its annual statewide campaign Financial Aid Awareness Month (FAAM) during February to provide information and increase awareness about financial aid opportunities and to provide assistance throughout the financial aid application process.

Each year, Lela lends its expertise to Louisiana students and parents to provide support as they transition into their educational endeavors. In 2012, Lela participated in more than 125 financial aid related workshops and events across the state and provided materials during more than 133 school visits. Through FAAM workshops, electronic messages, and social media, Lela provided more than 11,000 students with an opportunity to receive \$10,000 in scholarships through Lela's annual "Cash for College" essay contest.

Lela offers a number of scholarship opportunities for Louisiana students to help alleviate the cost of college. In 2012, Lela awarded more than \$50,000 in scholarships. Through its Quarterly Scholarship, Facebook Quarterly Scholarship, Holiday Art Scholarship, FAAM scholarship, and the Financial Literacy Scholarship, Lela awarded close to 30 scholarships directly to Louisiana students. Lela also awarded close to 20 scholarships through its partnerships to students to help pay for their tuition and education expenses.

Following its FAAM campaign, in conjunction with National Literacy Month in April, Lela partnered with local organizations to provide awareness and access to local and federal financial resources through its annual Financial Literacy campaign and website: [lela.org/financialliteracy](http://lela.org/financialliteracy).



Lela's financial literacy website serves as a 24-hour resource center to provide high school seniors with useful tips on managing finances and information for accessing funds for college. The site features a financial literacy quiz to provide students with an avenue to test their knowledge and provides a scholarship opportunity. More than 400 students completed Lela's online "Test Your Financial IQ" quiz.

To encourage and educate students about the Financial Literacy website, Lela reached out to more than 20,000 high school students, college students, and guidance counselors through its e-blast campaign and communication outreach efforts via Facebook. In addition to connecting with more than 3,000 fans on Facebook, Lela also

used Facebook to provide scholarships and share its outreach efforts with the community.

### **Career Compass of Louisiana**

Bridging the gap between students and available resources is the key to funding college and, for many students, is the key to attending college. To help link students with available resources, Lela continued to assist Career Compass of Louisiana.

Through its partnership with Lela, Career Compass is able to help ensure access to higher education through application fee assistance, scholarship assistance, ACT preparation, and hands-on assistance with the college or post-secondary enrollment process despite a student's background or learning aptitude.



Lela also worked with Career Compass in 2012 and distributed information on Lela's services to each high school senior Career Compass assisted, which totaled more than 7,500 students from 70 schools in 19 districts across the state.

### **Lela Supports LOSFA's Louisiana Connect**

Building strong partnerships is vital to ensuring equal access to higher education for Louisiana students. Through its continued partnership, Lela worked with the Louisiana Office of Student Financial Assistance (LOSFA) to distribute key information to students and parents to ease the process of applying for financial aid, to understand financial aid, and to be successful during the repayment process.

In 2012, Lela partnered with LOSFA to help students utilize Louisiana Connect, a comprehensive college and career planning web portal available to all 8th-12th grade students in Louisiana.

Once a student creates an account, they are able to compile and save their electronic college preparation portfolio, which includes their Individual Graduation Plan (IGP), Free Application for Federal Student Aid (FAFSA), ACT/SAT scores, and extra-curricular activities, as well as track their progress towards eligibility for the TOPS Award. Students can also use the portal to connect with colleges and universities where they can apply to attend, to learn about careers, and connect with local employers. Students may also use the site to search for scholarship opportunities, receive financial literacy

information, and to stay abreast of current financial aid information.

### **George Rodrigue Foundation of the Arts**

In 2012, Lela and the George Rodrigue Foundation of the Arts continued to support each other's initiatives to provide students with an arts-integrated curriculum and to provide scholarship opportunities to defray the cost of college for graduating seniors.

Through the 2012 GRFA Art Contest, the Foundation awarded \$45,000 in scholarships. GRFA received over 500 entries from high school juniors and seniors across Louisiana submitting exceptional art capturing the contest theme: The Louisiana bicentennial 1812-2012, 200 years of statehood. GRFA featured the winning art on a commemorative poster to celebrate the bicentennial celebration.

Since the contest began in 2010, GRFA has awarded more than \$80,000 in scholarships to 32 students to continue their education.

Lela shares the George Rodrigue Foundation's commitment to making sure that higher education is accessible and affordable for all students so that they may continue to pursue their education.

By supporting the George Rodrigue Foundation, Lela augments the Foundation's efforts and positively encourages Louisiana students to pursue their post-secondary education in addition to offering assistance to lower the cost of college by increasing scholarship opportunities available to students.



# Board of Trustees

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## Thank You

We greatly appreciate the financial partnerships and relationships we have developed with the citizens of our state for the past 38 years. We will continue to fulfill our mission by promoting equity, integrity, and diversity to build better communities for the people of Louisiana.

Sincerely,

LPFA Board of Trustees and Staff





## LPFA Staff

### **Front Row (left to right):**

Kayla Thomas, *Administrative Assistant*  
 Geralyn King, *Administrative Assistant*  
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 Jessica Vasterling, *Receptionist*  
 Emily Singleton Spears, *Webmaster/IT  
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### **Not Shown:**

James W. Parks II, *President & CEO*  
 Christie R. Smith, *College Planning & Client  
Services*  
 Roosevelt J. Leonard, *Operations Assistant*

## Financials

LPFA's complete financial statements for 2012 are available on our website at [lpfa.com](http://lpfa.com). Please click on the News and Events tab and select LPFA Annual Reports to view our 2012 Financial Statement. This is an example of how the LPFA uses technology to cut costs, prevent waste, and foster efficiency. For a printed version of these statements, contact the LPFA.



[lpfa.com](http://lpfa.com) | [lela.org](http://lela.org)