



LPFA
LOUISIANA PUBLIC FACILITIES AUTHORITY

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**INVESTING
IN THE PEOPLE
OF LOUISIANA**
FOR OVER 35 YEARS

2009

ANNUAL REPORT



LOUISIANA PUBLIC FACILITIES AUTHORITY

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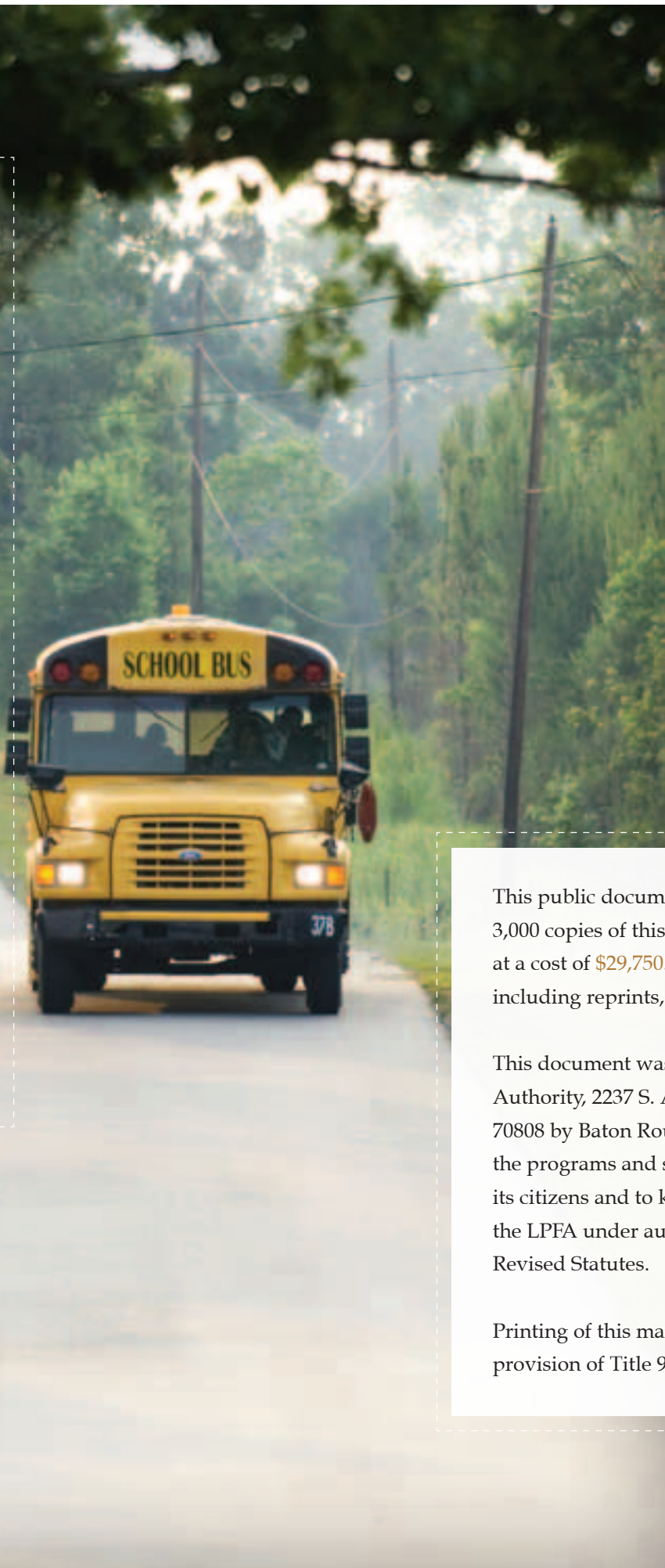
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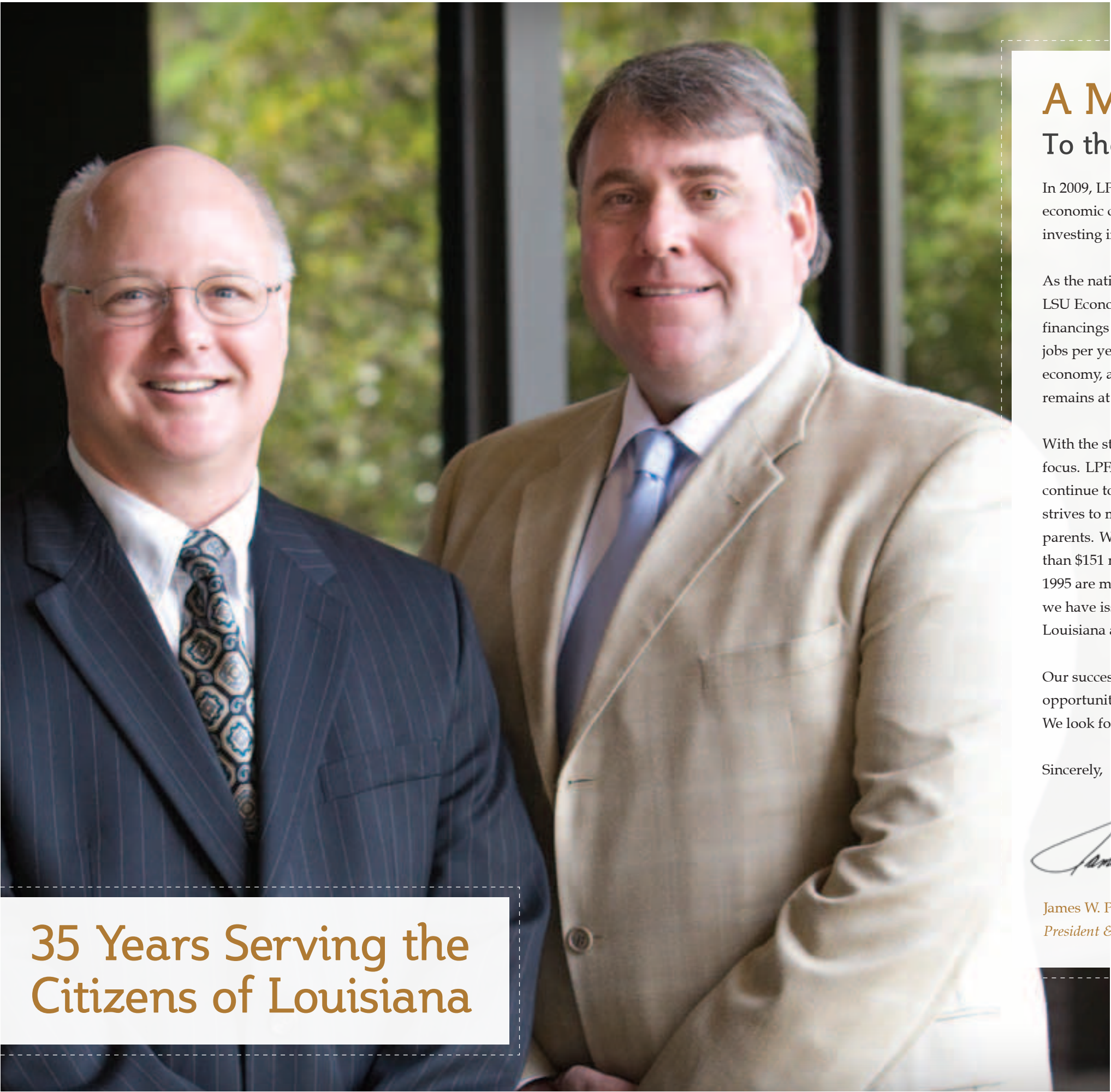
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35 Years Serving the
Citizens of Louisiana

A Message From Management To the Citizens of Louisiana

In 2009, LPFA completed its 35th year with a renewed commitment to our mission. A tough economic climate presented many new challenges, yet strengthened our belief that by investing in people, we can dramatically improve the quality of life for all Louisianans.

As the national financial crisis accelerated in 2009, job creation became an urgent task. LSU Economics Professor Dr. James Richardson, in his 2010 analysis, concluded that LPFA financings from 2004 to 2009 have facilitated the creation of over 76,900 jobs, averaging 12,827 jobs per year, and have also contributed to over \$2.6 billion in personal earnings to Louisiana's economy, averaging \$439.7 million per year. These achievements testify that job creation remains at the forefront of LPFA's mission.

With the state of the economy, the need for affordable housing and education came into sharp focus. LPFA's financings, as well as our work in developing and promoting small business, continue to help create thousands of jobs for Louisianans. Lela, our student loan division, strives to make post-secondary education affordable and accessible to students and their parents. We have provided Louisiana parents and students the opportunity to save more than \$151 million on their student loans. The direct savings to students and parents since 1995 are more than the total operating expenses of the LPFA over the same period. Also, we have issued over \$957 million in single and multi-family housing bonds to help make Louisiana a safe and affordable place to live.

Our successes are many, yet we continue to work to overcome obstacles and create opportunities. Our mission to improve the lives of the citizens of Louisiana remains strong. We look forward to serving you, the citizens of Louisiana, for a long time to come.

Sincerely,

James W. Parks II
President & CEO

Guy Campbell III
Chairman, Board of Trustees

Strengthening Louisiana Through Economic Development

Founded in 1974, the Louisiana Public Facilities Authority (LPFA) is a financing authority created as a public trust and public corporation by a private corporation pursuant to an indenture of trust. The State of Louisiana is the beneficiary of the LPFA trust. The LPFA is completely self-supporting, operating solely on revenues generated by fees on bonds issued through the LPFA. The LPFA has never received any tax or other appropriation from the State of Louisiana for its operations.

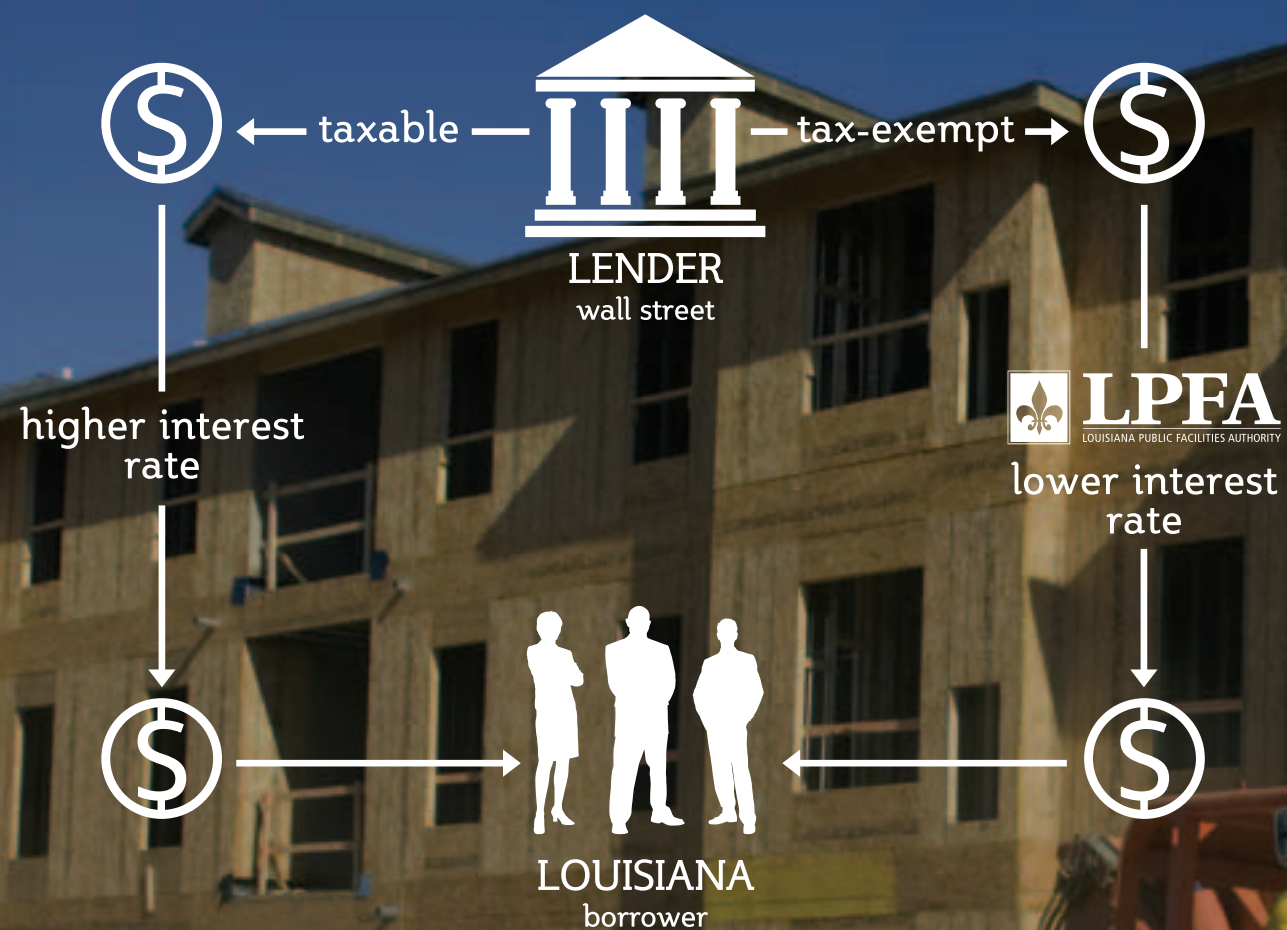


The LPFA promotes, encourages and furthers all activities that are or may become beneficial to the State of Louisiana. This includes, but is not limited to, issuing taxable and tax-exempt bonds for:

- Industry and commerce to foster economic growth and stability
- Hospital, extended care, clinical, community health, geriatric, nursing home and medical care facilities
- Educational facilities
- Student loans
- Residential housing
- Projects protecting the people of Louisiana against air, water, noise, ground and other types of pollution
- Public utility facilities and services
- Projects that increase efficiency in the operation of state and local governments
- Cultural and recreational facilities
- Public transportation facilities
- Other activities or facilities that may be deemed a proper public function for the furtherance of the general welfare, health, safety, economic, environmental, governmental, educational, scientific, transportation, recreational and cultural development of the State of Louisiana and its residents

To finance eligible public and private projects throughout the state, the LPFA acts on behalf of a borrowing entity by serving as a conduit issuer of special obligation revenue bonds. Entities borrow money through the LPFA, not from the LPFA, using LPFA-issued bonds to access financial markets and capital.

The LPFA complies with state laws regarding public records, public contracts, open meetings, public bids, the Bond Validation Procedures Law and the state Code of Ethics. An auditing firm selected by the State Legislative Auditor performs an annual independent audit of the LPFA's finances and submits its findings to the State Legislative Auditor. All LPFA bond issues must undergo review and approval by the State Bond Commission. All bond-issuance fees paid in connection with LPFA bond issues are subject to the review and approval of the State Bond Commission or the Louisiana Attorney General. The annual operating budget of the LPFA is also subject to review and approval by the Joint Legislative Committee on the Budget.



Providing Crucial Access to Capital

LPFA's Financing Role

The LPFA acts as a conduit by passing payments from the borrower to the bondholder to reduce the borrower's financing costs.

The LPFA issues bonds on behalf of a borrower, allowing the borrower to benefit from a tax-exempt borrowing.

LPFA funds are not at risk in connection with a financing, and no funds of the State of Louisiana or any political subdivision thereof are at risk. Each LPFA bond contains language to that effect.

Bonds issued by the LPFA are payable solely by the underlying borrower from the funds and assets pledged for each individual bond issue. The LPFA does not enhance the credit of the underlying borrower.

The LPFA and its bond counsel analyze each project's eligibility for tax-exempt bond financing as specified by federal law.

The LPFA does not assume the responsibility of determining the creditworthiness of a project or borrower, nor does it assume the resulting legal liability from making such a determination.

The marketplace determines if the bonds are marketable, not the LPFA.

Saving Money, Creating Jobs


LPFA Comes Through in Good and Tough Times

LPFA's flexibility in putting together major financing packages has played a critical role in rescuing state and local agencies and private companies during difficult times. These financings not only saved tens of millions of dollars for taxpayers, utility customers and private industries, they also created and helped preserve thousands of Louisiana jobs.

In its first 35 years of operation, the LPFA helped generate more than 323,900 new jobs and \$7.5 billion in additional personal earnings for Louisiana's economy. During that period, Louisiana's economy experienced a number of ups and downs, prompting LPFA to work with officials to develop a variety of special programs that helped pull Louisiana, its businesses and its citizens through difficult times.

More recently, in 2008, the LPFA worked with Entergy — one of Louisiana's leading corporations — to develop bond sales totaling almost \$1 billion to help the utility company finance the costs it incurred in restoring power after the 2005 hurricanes, and to prepare a reserve fund for future storm damage. This one-of-a-kind financing, internationally recognized by *International Financing Review* magazine, is expected to save Louisiana taxpayers approximately \$185 million.





Making Louisiana a Better Place to Live and Work

Every LPFA project and program is done with the intent of helping the people of Louisiana. Our mission is to make Louisiana a better place to live, work and raise families by furthering education, health care, economic development and job creation in the state.

As the LPFA completes its 35th year of service, we continue to fulfill our mission of fostering economic development and helping to improve the quality of life for our citizens through our financing activities.



LPFA Has Issued More Than
\$21.4 Billion in Bonds (1974–2009)



Health Care \$7.29 Billion

Economic Development \$5.27 Billion

Student Loans \$1.93 Billion

Universities \$1.87 Billion

Unemployment Compensation \$1.55 Billion

School Boards \$1.22 Billion

Communities \$657 Million

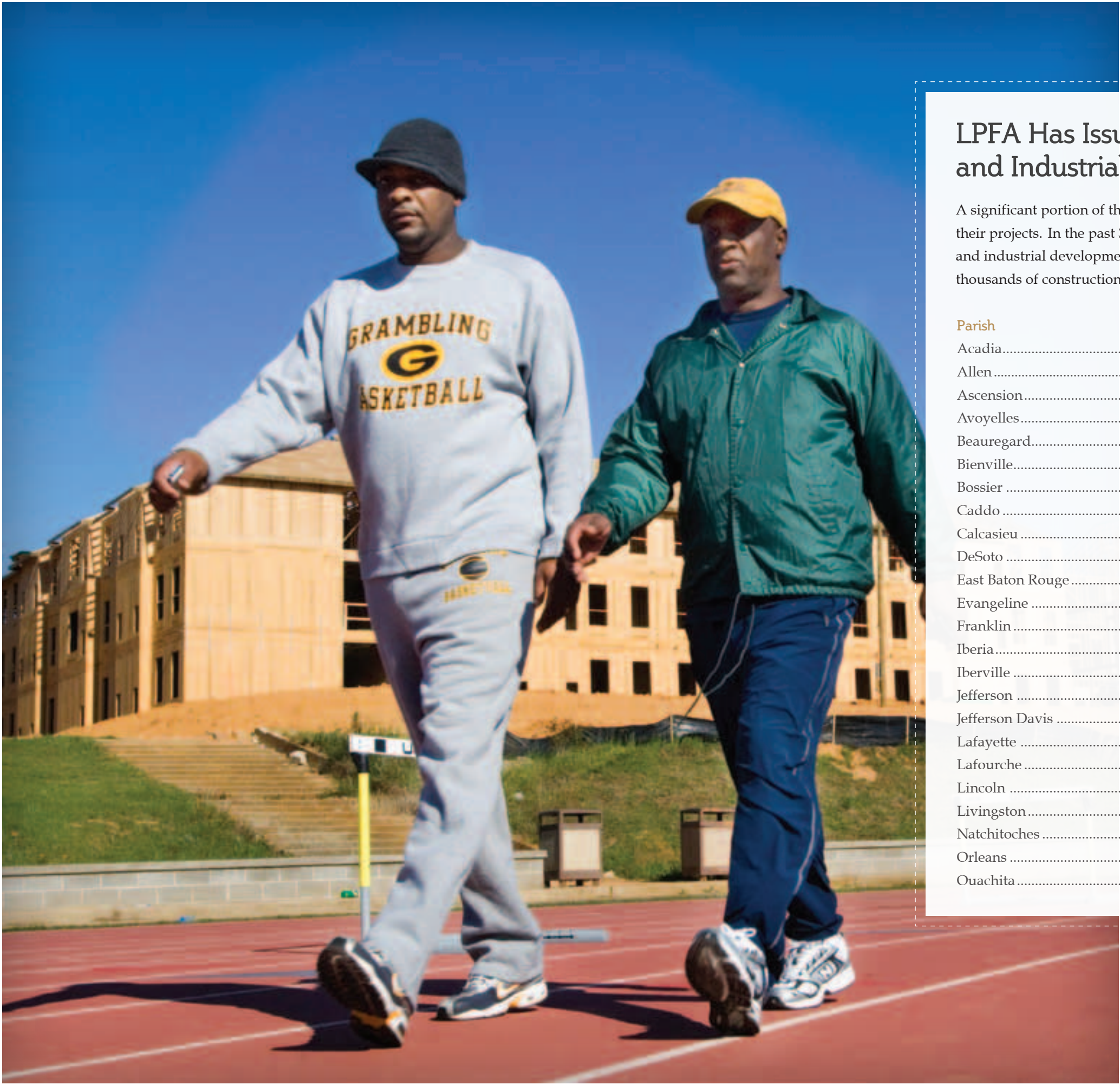
Multi-Family Housing \$633 Million

State of Louisiana \$394 Million

Single-Family Housing \$327 Million

LA Insurance Guaranty Association \$187 Million

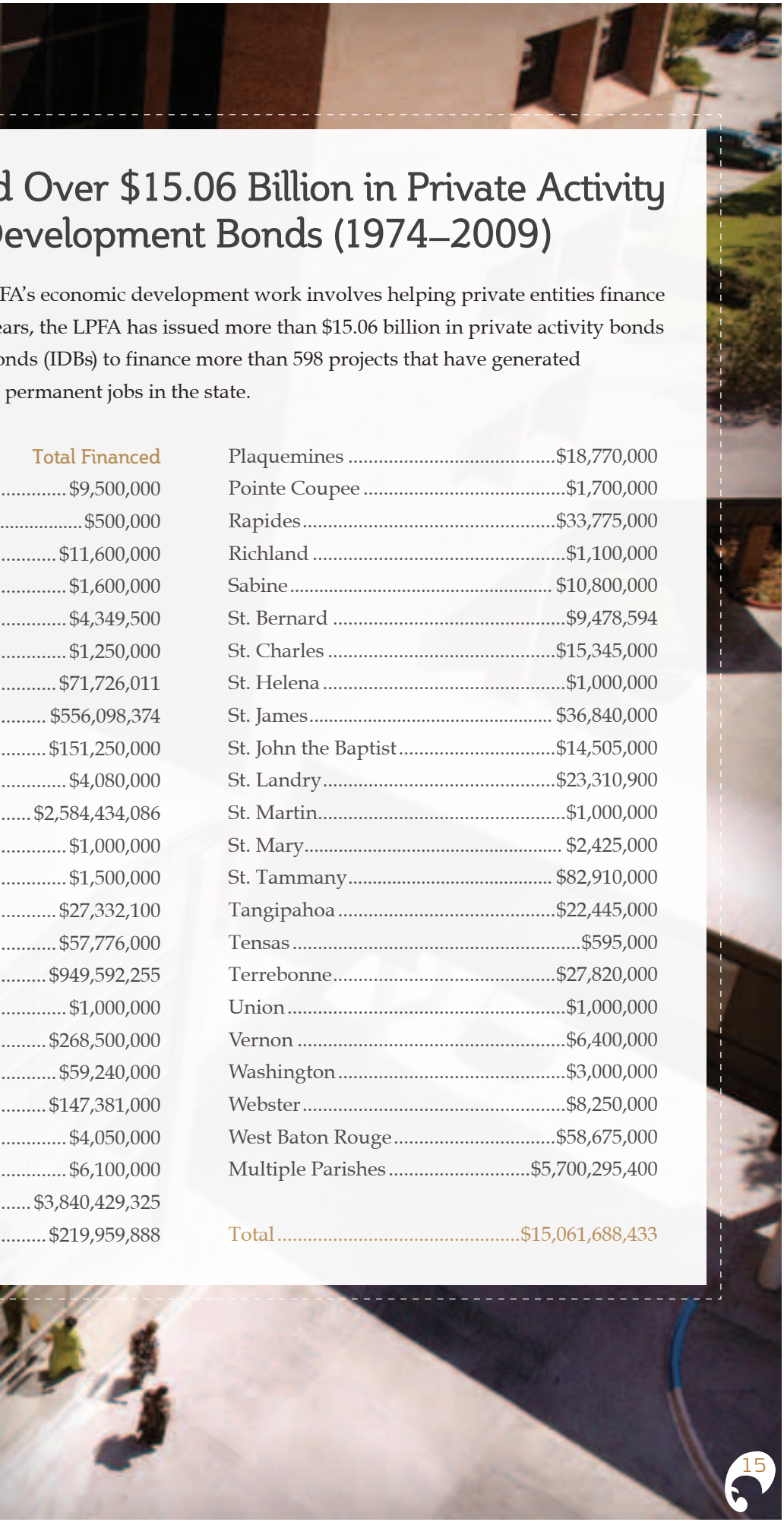
Law Enforcement Districts \$73.7 Million



LPFA Has Issued Over \$15.06 Billion in Private Activity and Industrial Development Bonds (1974–2009)

A significant portion of the LPFA’s economic development work involves helping private entities finance their projects. In the past 35 years, the LPFA has issued more than \$15.06 billion in private activity bonds and industrial development bonds (IDBs) to finance more than 598 projects that have generated thousands of construction and permanent jobs in the state.

Parish	Total Financed		
Acadia.....	\$9,500,000	Plaquemines	\$18,770,000
Allen.....	\$500,000	Pointe Coupee	\$1,700,000
Ascension.....	\$11,600,000	Rapides.....	\$33,775,000
Avoyelles.....	\$1,600,000	Richland	\$1,100,000
Beauregard.....	\$4,349,500	Sabine	\$10,800,000
Bienville.....	\$1,250,000	St. Bernard	\$9,478,594
Bossier	\$71,726,011	St. Charles	\$15,345,000
Caddo	\$556,098,374	St. Helena	\$1,000,000
Calcasieu	\$151,250,000	St. James.....	\$36,840,000
DeSoto	\$4,080,000	St. John the Baptist.....	\$14,505,000
East Baton Rouge	\$2,584,434,086	St. Landry.....	\$23,310,900
Evangeline	\$1,000,000	St. Martin.....	\$1,000,000
Franklin.....	\$1,500,000	St. Mary.....	\$2,425,000
Iberia.....	\$27,332,100	St. Tammany.....	\$82,910,000
Iberville	\$57,776,000	Tangipahoa	\$22,445,000
Jefferson	\$949,592,255	Tensas.....	\$595,000
Jefferson Davis	\$1,000,000	Terrebonne.....	\$27,820,000
Lafayette	\$268,500,000	Union.....	\$1,000,000
Lafourche	\$59,240,000	Vernon	\$6,400,000
Lincoln	\$147,381,000	Washington.....	\$3,000,000
Livingston.....	\$4,050,000	Webster.....	\$8,250,000
Natchitoches	\$6,100,000	West Baton Rouge.....	\$58,675,000
Orleans	\$3,840,429,325	Multiple Parishes	\$5,700,295,400
Ouachita.....	\$219,959,888	Total	\$15,061,688,433



Economic Development

Bond Issues

In 2009, LPFA closed seven bond issues totaling over \$470 million. This brings the LPFA's total bond issues over the past 35 years to more than \$21 billion.

\$1,000,000

LPFA Revenue Bonds
*Department of Health and Hospitals
Drinking Water Revolving Loan Fund
Match Project*
Series 2006-6
Delivered: January 13, 2009

The proceeds from this bond sale were used as the state's matching funds necessary for the Louisiana Department of Health and Hospitals to obtain grants from the U.S. Environmental Protection Agency to help capitalize the state's Drinking Water Revolving Loan Fund.

\$125,000,000

LPFA Hospital Revenue Bonds
*Franciscan Missionaries of Our Lady Health
System Project*
Series 2009A
Delivered: July 23, 2009

The proceeds from this bond sale were used for the purpose of acquiring, constructing and equipping additions and improvements to the hospitals within the FMOL System, including a replacement hospital for the existing Our Lady of Lourdes Medical Center in Lafayette, improvements and renovations to Our Lady of the Lake Hospital in Baton Rouge, and satellite outpatient facilities in Livingston Parish.

\$78,750,000

LPFA Revenue Bonds
Air Products and Chemicals Project
Series 2009A
Delivered: August 12, 2009

The proceeds from this bond sale were used to expand and renovate Air Product's existing hydrogen offgas facility at Taft, LA, and for the construction of two hydrogen pipelines: one from Norco to New Orleans and the second from Plaquemine to Baton Rouge. Air Products received approval from the Louisiana Department of Economic Development and the State Bond Commission for these bonds to be "Qualified Gulf Opportunity Zone Bonds."

\$231,005,000

LPFA Revenue Refunding Bonds
CHRISTUS Health
Series 2009A
LPFA Variable Rate Revenue Refunding Bonds
Series 2009B-1
Series 2009B-2
Series 2009B-3
Delivered: August 12, 2009

The proceeds from this bond sale were used to refund bonds that were previously issued by the LPFA on behalf of CHRISTUS Health.

\$2,000,000

LPFA Revenue Bonds
*Department of Health and Hospitals
Drinking Water Revolving Loan Fund
Match Project*
Series 2006-6
Delivered: November 10, 2009

The proceeds from this bond sale were used as the state's matching funds necessary for the Louisiana Department of Health and Hospitals to obtain grants from the U.S. Environmental Protection Agency to help capitalize the state's Drinking Water Revolving Loan Fund.

\$3,000,000

LPFA Revenue Bonds
Crescent Gardens Home Project
Series 2009
Delivered: November 18, 2009

The proceeds from this bond sale were used for the purpose of acquiring, constructing and equipping a multi-family project consisting of 35 units, and all equipment, furnishings, fixtures and any additional facility incidentals incurred by the project.

\$30,000,000

LPFA Revenue Bonds
Tulane University of Louisiana Project
Series 2009
Delivered: December 9, 2009

The proceeds from this bond issue were used for the purpose of constructing and equipping a new student dormitory building and other facilities and improvements for their uptown campus in New Orleans. The proceeds were also used to acquire and install energy management systems at the University Health Sciences Center in addition to other facilities and improvements to be made to the university's downtown campus in New Orleans.

Zero Interest Local Government Bond Bank Program

The LPFA recommitted its long history of service to Louisiana local governments with the creation of this program. In the fall of 1998, the LPFA Board of Trustees voted unanimously to provide funds to assist local governmental entities in lowering the cost of borrowing for capital expenditures. This program has encouraged partnerships between local governmental entities, local financial institutions and the LPFA.

The concept is simple. When faced with a borrowing need for capital expenditures, local government officials work with local banks to obtain the most favorable loan rates. The LPFA then provides 15 percent of the total borrowing at zero interest and the participating bank provides the remaining portion. LPFA's participation at zero interest, coupled with competitive bank rates for the remaining portion, results in tremendous savings to Louisiana's local governmental entities. To date, the LPFA has assisted over 201 local government entities with their borrowing needs of more than \$10.1 million, saving these entities over \$1.14 million in interest payments.

In 2009, the LPFA Bond Bank Program provided \$629,000 in financial assistance to local government entities, saving them over \$70,491 in future interest payments. The borrowing entities are as follows:

The Town of Basile borrowed \$715,000 to build, resurface and repair public roads within the Town. The LPFA funded \$75,000 of the borrowing, saving the Town \$11,586 in interest payments.

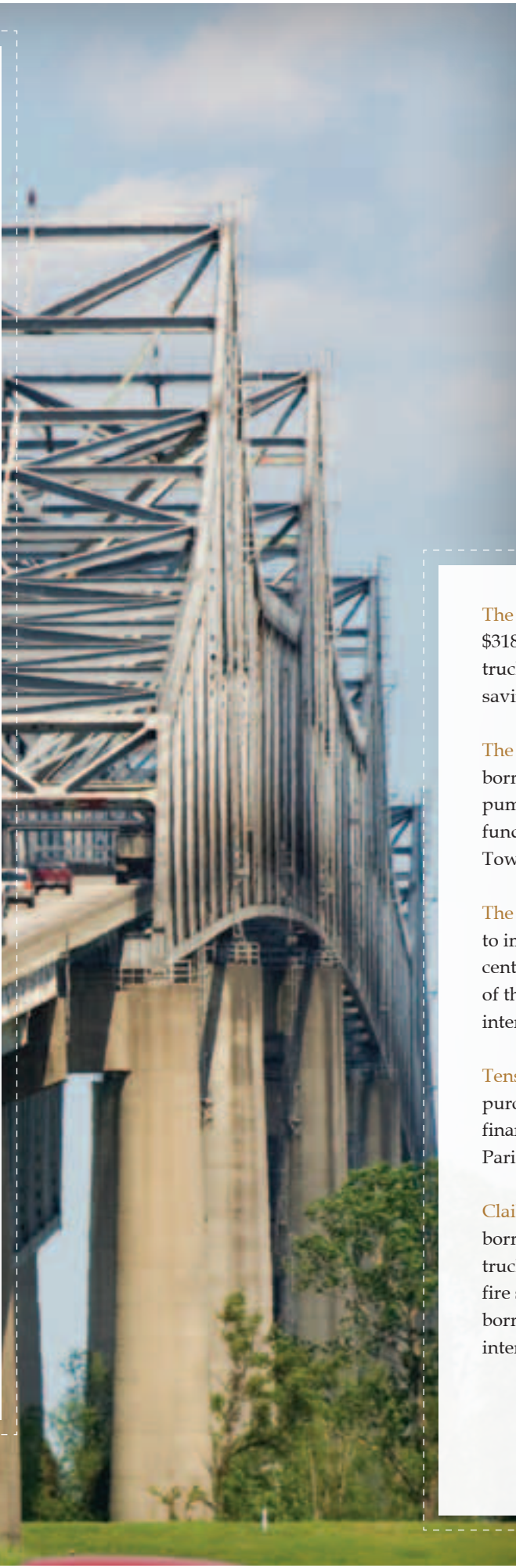
Sabine Parish Fire District No. 1 borrowed \$250,000 to purchase three 3,500-gallon tanker trucks to be used by the Plainview, Lakeside and Mount Carmel substations. The LPFA funded \$37,000 of the borrowing, saving the District \$3,684 in interest payments.

The Town of Chatham borrowed \$179,000 to build its first health care facility to give residents a convenient option for treating injuries and illnesses. The LPFA funded \$26,000 of the borrowing, saving the Town \$2,281 in interest payments.

The Evangeline Fire Protection District No. 2 borrowed \$168,000 to purchase a 4,000-gallon tanker truck to be used by the Ville Platte substation. The LPFA funded \$25,000 of the borrowing, saving the District \$2,640 in interest payments.

The Claiborne Parish Watershed District borrowed \$300,000 to install permanent markers along its channels to help boaters safely navigate Lake Claiborne. The LPFA funded \$45,000 of the borrowing, saving the District \$5,160 in interest payments.

Orange School District No. 145 of Vernon Parish received \$500,000 to upgrade Anacoco Elementary School and Anacoco High School to better meet the needs of the students. The LPFA funded \$75,000 of the borrowing, saving the School District \$8,969 in interest payments.



The DeSoto Parish Fire Protection No. 2 borrowed \$318,000 to purchase a new 2,500-gallon pumper truck. The LPFA funded \$47,000 of the borrowing, saving the District \$6,844 in interest payments.

The West Carroll Parish Fire District No. 2 borrowed \$125,000 to purchase a new 3,000-gallon pumper truck to operate out of Darnell. The LPFA funded \$18,000 of the borrowing, saving the Town \$2,825 in interest payments.

The Town of Lake Providence borrowed \$355,000 to improve a building to serve as a community center for the Town. The LPFA funded \$71,000 of the borrowing, saving the Town \$1,985 in interest payments.

Tensas Parish Police Jury borrowed \$300,000 to purchase a bulldozer for the Parish. The LPFA financed \$45,000 of the borrowing, saving the Parish \$6,443 in interest payments.

Claiborne Parish Fire Protection District No. 6 borrowed \$235,000 to purchase a new fire truck and provide renovations to one of its fire stations. The LPFA funded \$35,000 of the borrowing, saving the District \$3,402 in interest payments.

The City of Franklin borrowed \$150,000 to complete the purchase of a new pumper truck. The new Class A truck replaced a fire truck and operates out of the city's main fire station. The LPFA funded \$22,000 of the borrowing, saving the City \$3,612 in interest payments.

The City of Marksville borrowed \$150,000 to complete the purchase of a new 1,000-gallon pumper fire truck. The truck replaced a 1963 Chevrolet fire truck and operates out of Marksville's main fire station. The LPFA funded \$22,000 of the borrowing, saving the City \$1,778 in interest payments.

Natchitoches Parish Fire Protection District No. 4 borrowed \$175,000 to purchase two new pumper trucks and one tanker truck. The pumper trucks were placed in the Provencal and Vowells Mill substations, and the tanker truck resides in the Bellwood substation. The LPFA funded \$26,000 of the borrowing, saving the Fire District \$2,701 in interest payments.

The Town of Baldwin borrowed \$400,000 to construct and equip a new community center. The center features a large banquet room, two smaller meeting rooms, offices and full-service kitchen, and is available for rental to companies, organizations and individuals. The LPFA funded \$60,000 of the total borrowing, saving the Town \$6,582 in interest payments.

LPFA Provides Zero Interest Loans for Rural Communities

Once again in 2000, the LPFA Board of Trustees unanimously voted to assist rural communities by creating a program that would assist them in covering the cost of infrastructure projects. Much like the LPFA Zero Interest Bond Bank Program, this program buys down interest rates. Projects slated for Rural Development financing — such as sewer systems, water treatment plants and other construction — in most cases, must have interim financing before receiving permanent financing from the U.S. Department of Agriculture Rural Development Program. The LPFA portion of the interim financing is provided at zero percent interest.

How does it work? The entity applies to the U.S. Rural Development Program for funding assistance for the project. Once approved, the LPFA provides up to 20 percent of those interim funds at zero interest, in partnership with local financial institutions which provide the remaining portion of the financing. The LPFA's zero interest, coupled with bank's competitive rates, lowers the entity's borrowing cost, resulting in a savings to the rural entity. To date, rural entities and communities have borrowed over **\$12 million** and saved more than **\$341,000** in interest payments since the program's inception.

In 2009, the LPFA Rural Development Program provided **\$2.06 million** in interim financing loans at zero interest to the following communities.



Vermilion Parish Waterworks District No. 1 borrowed \$1.77 million for improvements to extend the District's water mains for 55 miles in the Kaplan and Cow Island areas as well as construction of a new 720,000-gallon-per-day plant in Kaplan, serviced by three water wells. This was the second phase of financing for this \$4 million project. LPFA provided \$354,000 of this borrowing at zero interest. The project's completion is expected in October 2010.

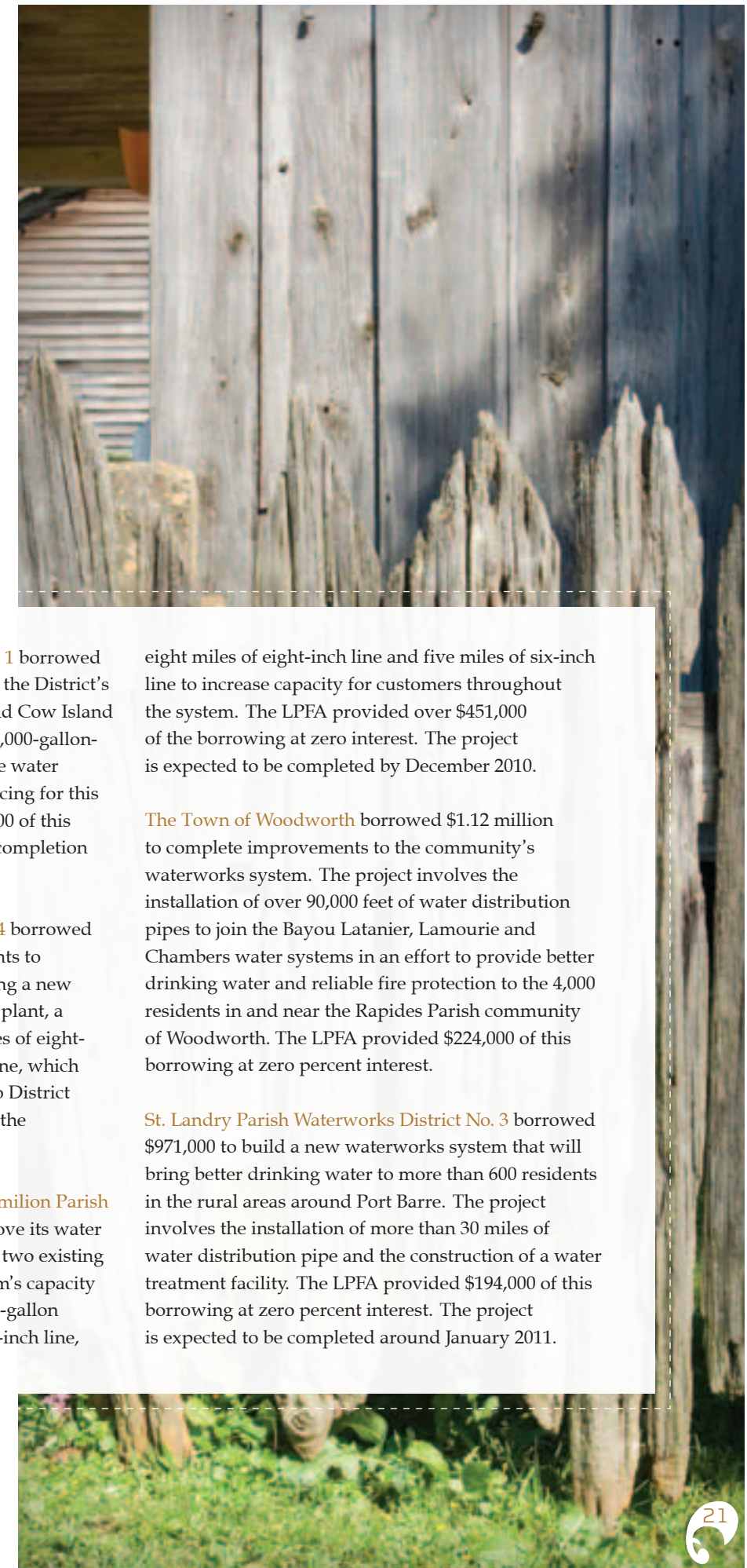
Jefferson Davis Parish Water District No. 4 borrowed \$1.17 million for widespread improvements to the District's waterworks system, including a new well, a complete electrical upgrade of the plant, a new 150,000 gallon storage tank, five miles of eight-inch line and about one mile of six-inch line, which increases the volume of water available to District customers. The LPFA funded \$233,000 of the borrowing at zero interest.

Magnolia Plantation Water System in Vermilion Parish borrowed \$3 million to expand and improve its water system by drilling a new well; reworking two existing water wells which will increase the system's capacity by 60 percent; constructing a new 275,000-gallon storage tank; and laying three miles of 10-inch line,

eight miles of eight-inch line and five miles of six-inch line to increase capacity for customers throughout the system. The LPFA provided over \$451,000 of the borrowing at zero interest. The project is expected to be completed by December 2010.

The Town of Woodworth borrowed \$1.12 million to complete improvements to the community's waterworks system. The project involves the installation of over 90,000 feet of water distribution pipes to join the Bayou Latanier, Lamourie and Chambers water systems in an effort to provide better drinking water and reliable fire protection to the 4,000 residents in and near the Rapides Parish community of Woodworth. The LPFA provided \$224,000 of this borrowing at zero percent interest.

St. Landry Parish Waterworks District No. 3 borrowed \$971,000 to build a new waterworks system that will bring better drinking water to more than 600 residents in the rural areas around Port Barre. The project involves the installation of more than 30 miles of water distribution pipe and the construction of a water treatment facility. The LPFA provided \$194,000 of this borrowing at zero percent interest. The project is expected to be completed around January 2011.



Student Loans


Despite the challenging economic climate in 2009, Lela continued to fulfill its mission of providing loan access and enabling more Louisiana families to reach their educational goals through expanded outreach services.

As Louisiana’s non-profit student loan provider, Lela remained committed to originating loans throughout the 2009-10 academic year, even though many lenders exited the student loan market. Lela also acted as a Lender of Last Resort for Louisiana to help alleviate any loan shortage concerns. Additionally, in order to help address the many questions and concerns of parents and students, Lela continued the “Ask Lela” campaign with a customized web address (askLela.org) to position itself as a resource for financial aid information. As a result, Lela remained one of Louisiana’s largest student loan providers in 2009.



Although Lela reduced spending levels, dollars dedicated to fund scholarships and student outreach remained constant. Lela awarded over 30 scholarships in 2009 through its website, college fairs and Lela’s Financial Aid Awareness Month (FAAM) campaign. In addition, Lela networked with over 20,000 high school students seeking a college education through conferences and workshops.

Recognizing that today’s youth is highly connected to the internet, Lela leveraged new media outlets such as Facebook and YouTube and sent targeted email blasts to students, parents and high school guidance counselors to make them aware of scholarship and loan programs available not only through Lela but from the state, the federal government and other sources.



Financial Aid Awareness Month (FAAM) Embraces Technology

For the past eight years during the month of February, Lela has sponsored Financial Aid Awareness Month (FAAM) as an outreach initiative to educate the state's high school seniors and their families about important college aid options. As part of this campaign, Lela gave away a total of \$6,000 in college scholarships.


Lela also incorporated technology into its 2009 FAAM Campaign with the launch of the "Cash for College" video contest in an effort to encourage student creativity and to provide students with an opportunity to make their aspirations for college more accessible.

Students were asked to submit a short video on how a college education would help them change the world. All approved video entries were on Lela's

YouTube channel for the public to vote on and to generate a viral distribution of FAAM's message.

The contest aimed to encourage high school seniors to share with friends how they intend to be a part of our changing world and to use their creative talents to focus on their higher education. The contest awarded a \$1,000 scholarship to the winner, Ariel Odenheimer, a recent graduate of St. Louis Catholic High School in Lake Charles. Ariel plans to attend McNeese State University.

In addition to the "Cash for College" video contest, the outreach campaign included increased communication through an informational website, www.GoFAAM.com, which provided students and their parents with a user-friendly approach to learning about their financing options. The website also enabled students to see when financial aid workshops would be held in their area and provided a link to the Department of Education's Free Application for Federal Student Aid (FAFSA), in addition to scholarship opportunities.



Lela Partners with Communities in Schools

In 2009, Lela focused its efforts to help ensure that higher education is accessible to all students by supporting national and local early dropout prevention programs and services offered by Communities in Schools New Orleans.

Communities in Schools New Orleans (CIS New Orleans) is working to fulfill its mission to surround students with a community of support by partnering with local and national non-profit services and programs in addition to developing a network of volunteers that will help to address the unmet needs of K-12 students that are at risk for dropping out of school.

CIS New Orleans has been operating since 1996 and is currently active in schools throughout New Orleans. With CIS sites set up in schools under the direction of the Orleans Parish School Board, the Recovery School District, the Recovery School District Chartered Schools and the Algiers Charter Schools Association, CIS New Orleans has worked across the traditional boundaries of the New Orleans educational system in an effort to reach at-risk youth throughout the Greater New Orleans area.

By partnering with programs such as Reading Is Fundamental; Children, Incorporated; Start the Adventure in Reading (STAIR) and the AmeriCorps Vista Program, in addition to developing a committed volunteer network, CIS New Orleans works to provide mentorship and tutoring and to help low-income families provide the basic necessities for their children so that students are physically and mentally prepared to engage in learning. CIS New Orleans also hopes to improve statewide literacy and to decrease the city's reading score deficit by partnering with numerous organizations.



Lela Provides Scholarships at Louisiana’s Boys State

For the second consecutive year, Lela partnered with the American Legion’s Boys State program to promote financial aid awareness and provide scholarship opportunities for the students attending the event.

Each year, more than 900 high school students are chosen and are sent to participate in Louisiana’s Boys State and Girls State programs at Northwestern State University to learn more about the roles and structure of state government.

During the seven-day program, students run for every major office in state government. The students must vote for such offices as governor and mayor. The students also must set up a justice system.

In addition to having an opportunity to serve in the roles of government, students have an opportunity to win a scholarship from Samsung and to compete on the federal level in the annual Boys Nation event. Lela’s “Preparing for College” workshop session helped increase the attendees’ knowledge of financial aid opportunities available for students in Louisiana. Nearly 500 students attended Lela’s “Preparing for College” session. Additionally, Lela awarded two \$1,000 scholarships to students who attended the financial aid workshop.

Lela shares the American Legion’s fervor for educating students and preparing them for the world around them.



Ask Lela

Lela continues to provide Louisiana students with information about paying for their college education through its “Ask Lela” campaign. The campaign includes a customized web address, www.askLela.org. This website is a major resource for financial aid, financial literacy and college planning information.

Lela also awards four \$1,000 scholarships annually through its quarterly drawings for students who submit their information via the scholarship link on the website.



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(left to right):

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Peter Egan

Guy Campbell III, *Chairman*

Dale Benoit

(not shown):

Christopher C. Arsement

John D. Bernhardt

James Ravannack





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Thank You

We greatly appreciate the financial partnerships and relationships we have developed with the citizens of our state for the past 35 years. We will continue to fulfill our mission by promoting equity, integrity and diversity to build better communities for the people of Louisiana.

Sincerely,

LPFA Board of Trustees and Staff



Louisiana Public Facilities Authority

LPFA's complete financial statements for 2009 are available on our website at lpfa.com. Please click on the News and Events tab and select LPFA Annual Reports. This is an example of how the LPFA uses technology to cut costs, prevent waste and foster efficiency. For a printed version of these statements, contact the LPFA.

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