

GOOD JOBS. **STRONG BUSINESSES. GREAT PEOPLE.**



2010 ANNUAL REPORT



LOUISIANA PUBLIC FACILITIES AUTHORITY

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This document was published for the Louisiana Public Facilities Authority, 2237 S. Acadian Thruway, Suite 650, Baton Rouge, LA 70808 by **Baton Rouge Printing, Inc.**, to promote public awareness of the programs and services provided by the LPFA to Louisiana and its citizens and to keep the public informed about the operations of the LPFA under authority of Title 9, Chapter 2-A of the Louisiana Revised Statutes.

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Financials

LPFA's complete financial statements for 2010 are available on our website at lpfa.com. Please click on the News and Events tab and select LPFA Annual Reports. This is an example of how the LPFA uses technology to cut costs, prevent waste and foster efficiency. For a printed version of these statements, contact the LPFA.

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Dear Citizens of Louisiana,

The LPFA has been committed to helping the people and businesses of Louisiana for over 36 years. In 2010, we continued, steadfast in our mission to fund projects that help strengthen our state. With the mantra, “good jobs, strong businesses, great people,” we were able to support a myriad of projects and initiatives that help Louisiana residents.

In 2010, we continued our longtime commitment to financing important health care and public safety initiatives. We issued bonds to help Lafayette General Medical Center finance its capital program, which included expanding, remodeling, renovating and equipping the hospital’s main campus, and we continued our long time assistance with the State’s drinking water and waste water revolving loan funds. We also assisted educational institutions and businesses throughout the state with their financing needs.

The end of the year brought good news to Louisiana. In December, the U.S. Congress extended the Gulf Opportunity Zone bond program (GO Zone), a special borrowing program to assist with our recovery from hurricanes Katrina and Rita. Initially, the GO Zone program was set to expire at the end of 2010. This extension gives residents and businesses who are still trying to rebuild their lives an additional year to take

advantage of the tax incentive. It also allows the LPFA to continue helping Louisiana residents and businesses in their recovery efforts.

This year, our education division, Louisiana Education Loan Authority (Lela), continued making higher education more accessible for Louisiana residents by helping them plan and identify funding for college. Since 1984, Lela has helped more than 400,000 students pursue a college education.

Since 1974, the LPFA has been committed to fostering economic development and helping to improve the quality of life for our citizens through our financing activities, issuing more than \$22 billion in bonds since our inception. Our mission is to make Louisiana a better place to live, work and raise families by furthering education, health care, economic development and job creation in the state.

At the LPFA, we are committed to supporting the businesses and people who help Louisiana thrive—by financing projects that support the creation and cultivation of good jobs and strong businesses for great people. As we look ahead to 2011 and beyond, we remain dedicated to serving the people of Louisiana.



Sincerely,

Guy Campbell III
Chairman, Board of Trustees



James W. Parks II
President & CEO

Strengthening Louisiana Through Economic Development

Founded in 1974, the Louisiana Public Facilities Authority (LPFA) is a financing authority created as a public trust and public corporation by a private corporation pursuant to an indenture of trust. The State of Louisiana is the beneficiary of the LPFA trust. The LPFA is completely self-supporting, operating solely on revenues generated by fees on bonds issued through the LPFA. The LPFA has never received any tax or other appropriation from the State of Louisiana for its operations.

The LPFA promotes, encourages and furthers all activities that are or may become beneficial to the State of Louisiana. This includes, but is not limited to, issuing taxable and tax-exempt bonds for:

- Industry and commerce to foster economic growth and stability
- Hospital, extended care, clinical, community health, geriatric, nursing home, and medical care facilities
- Educational facilities
- Student loans
- Residential housing
- Protecting the people of Louisiana against air, water, noise, ground, and other types of pollution
- Public utility facilities and services
- Projects that increase efficiency in the operation of state and local governments
- Cultural and recreational facilities
- Public transportation facilities
- Other activities or facilities that may be deemed a proper public function for the furtherance of the general welfare, health, safety, economic, environmental, governmental, educational, scientific, transportation, recreational, and cultural development of the State of Louisiana and its residents



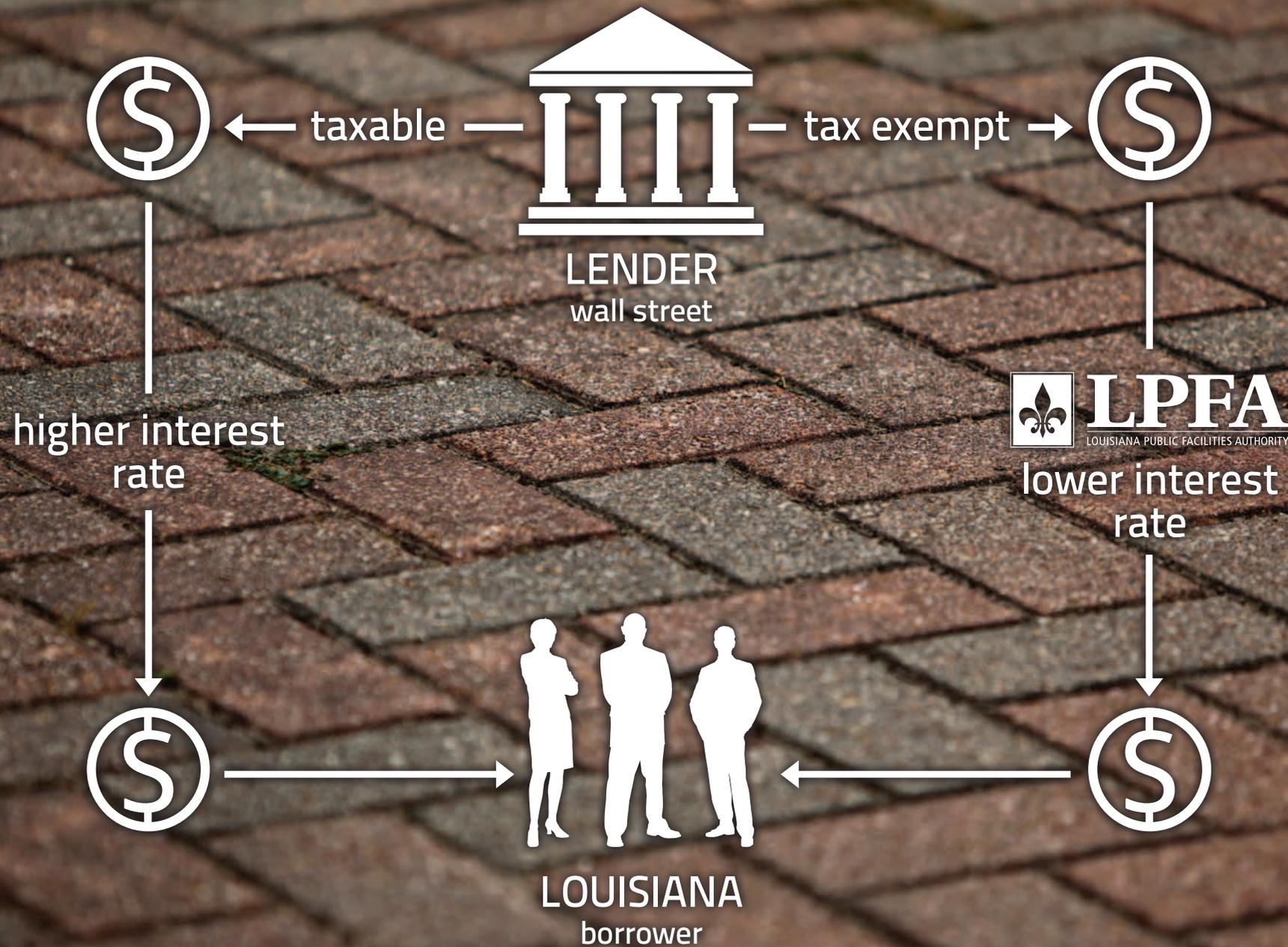


To finance eligible public and private projects throughout the state, the LPFA acts on behalf of a borrowing entity by serving as a conduit issuer of special obligation revenue bonds. Entities borrow money through the LPFA, not from the LPFA, using LPFA-issued bonds to access financial markets and capital.

The LPFA complies with state laws regarding public records, public contracts, open meetings, public bids, the Bond Validation Procedures Law and the state Code of Ethics. An auditing firm selected by the State Legislative Auditor performs an annual independent audit of the LPFA's finances and submits its findings to the State Legislative Auditor. All LPFA bond issues must undergo review and approval by the State Bond Commission. All bond-issuance fees paid in connection with LPFA bond issues are subject to the review and approval of the State Bond Commission or the Louisiana Attorney General. The annual operating budget of the LPFA is also subject to review and approval by the Joint Legislative Committee on the Budget.

“The LPFA is completely self-supporting, operating solely on revenues generated by fees on bonds issued through the LPFA. The LPFA has never received any tax or other appropriation from the State of Louisiana for its operations.”





Providing Crucial Access to Capital

LPFA's Financing Role

The LPFA acts as a conduit by passing payments from the borrower to the bondholder to reduce the borrower's financing costs.

The LPFA issues bonds on behalf of a borrower, allowing the borrower to benefit from tax-exempt borrowing.

LPFA funds are not at risk in connection with a financing, and no funds of the State of Louisiana or any political subdivision thereof are at risk. Each LPFA bond contains language to that effect.

The marketplace determines if the bonds are marketable, not the LPFA.

Bonds issued by the LPFA are payable solely by the underlying borrower from the funds and assets pledged for each individual bond issue.

The LPFA does not enhance the credit of the underlying borrower and no LPFA funds are pledged for the payments of any bond issue.

The LPFA and its bond counsel analyzes each project's eligibility for tax-exempt bond financing as specified by federal law.

The LPFA does not assume the responsibility of determining the creditworthiness of a project or borrower, nor does it assume the resulting legal liability from making such a determination.



Saving Money, Creating Jobs

LPFA Comes Through in Good and Tough Times

LPFA's flexibility in putting together major financing packages has played a critical role in rescuing state and local agencies and private companies during difficult times. These financings not only saved tens of millions of dollars for taxpayers, utility customers and private industries, they also created and helped preserve thousands of Louisiana jobs.

In its first 35 years of operation, the LPFA helped generate more than 323,900 new jobs and \$7.5 billion in additional personal earnings for Louisiana's economy. During that period, Louisiana's economy experienced a number of ups and downs, prompting the LPFA to work with officials to develop a variety of special programs that helped pull Louisiana, its businesses and its citizens through difficult times.

In 2010, the LPFA worked with Lafayette General Medical Center to assist with its largest total renovation in more

than 25 years. With a bond issue of more than \$84 million for the hospital, the LPFA has played a key role in creating more than 200 new construction jobs and creating more than 160 new permanent jobs in addition to improving the quality of life for Lafayette residents and its extended community.

Lafayette General's total renovation will include 387 renovated patient rooms, the construction of a new 12-Bed inpatient rehab unit and updated 42-bed long-term acute care unit. With the addition of more than 14,000 square feet to the hospital, Lafayette General will feature larger, updated patient rooms with larger bathrooms and showers, an updated adult emergency department waiting and triage area and a new pediatric treatment area in the emergency department with six treatment bays and a dedicated waiting area.

“In its first 35 years of operation, the LPFA helped generate more than 323,900 new jobs and \$7.5 billion in additional personal earnings for Louisiana's economy.”





Making Louisiana a Better Place to Live and Work

Every LPFA project and program is done with the intent of helping the people of Louisiana. Our mission is to make Louisiana a better place to live, work and raise families by furthering education, health care, economic development and job creation in the state.

In 2010, as the LPFA completed its 36th year of service, we continue to fulfill our mission of fostering economic development and helping to improve the quality of life for our citizens through our financing activities.

LPFA has issued more than \$22 billion in bonds (1974–2010)





LPFA Has Issued more than \$15.82 Billion in Private Activity and Industrial Development Bonds (1974–2010)

A significant portion of the LPFA’s economic development work involves helping private entities finance their projects. In the past 36 years, the LPFA has issued more than \$15.82 billion in private activity bonds and industrial development bonds (IDBs) to finance more than **609** projects that have generated thousands of construction and permanent jobs in the state.

Parish	Total Financed		
Acadia.....	\$9,500,000	Jefferson Davis	\$1,000,000
Allen.....	\$500,000	Lafayette	\$353,340,000
Ascension	\$107,100,000	Lafourche	\$59,240,000
Avoyelles	\$1,600,000	Lincoln.....	\$147,381,000
Beauregard	\$4,349,500	Livingston.....	\$4,050,000
Bienville	\$1,250,000	Natchitoches.....	\$6,100,000
Bossier.....	\$71,726,011	Orleans	\$3,905,429,325
Caddo	\$556,098,374	Ouachita	\$219,959,888
Calcasieu	\$151,250,000	Plaquemines.....	\$18,770,000
DeSoto.....	\$4,080,000	Pointe Coupee.....	\$1,700,000
East Baton Rouge.....	\$2,584,434,086	Rapides	\$33,775,000
Evangeline.....	\$1,000,000	Richland	\$1,100,000
Franklin.....	\$1,500,000	Sabine.....	\$10,800,000
Iberia	\$27,332,100	St. Bernard	\$9,478,594
Iberville	\$57,776,000	St. Charles	\$130,345,000
Jefferson	\$949,592,255	St. Helena.....	\$1,000,000
		St. James.....	\$36,840,000
		St. John the Baptist	\$14,505,000
		St. Landry	\$23,310,900
		St. Martin	\$1,000,000
		St. Mary	\$2,425,000
		St. Tammany	\$82,910,000
		Tangipahoa	\$22,445,000
		Tensas	\$595,000
		Terrebonne	\$27,820,000
		Union.....	\$1,000,000
		Vernon.....	\$6,400,000
		Washington	\$3,000,000
		Webster	\$8,250,000
		West Baton Rouge	\$58,675,000
		Multiple Parishes	\$5,977,795,400
		Total	\$15,815,163,433



Economic Development: Bond Issues

In 2010, the LPFA closed 16 bond issues totaling more than \$766 million. This brings the LPFA's total bond issues over the past 36 years to more than \$22 billion.

\$4,500,000

LPFA Revenue Bonds
Department of Environmental Quality
Municipal Facilities Revolving Loan Fund
Match Program
Series 2007 Draw 2
Delivered: March 4, 2010

The proceeds from this bond sale were used to provide the State's matching funds necessary to obtain capitalization grant awards from the United States Environmental Protection Agency in connection with the State's Municipal Facilities Revolving Loan Fund Program.

\$35,000,000

LPFA Revenue Bonds
Loyola University Project
Series 2010
Delivered: March 24, 2010

These bond proceeds were used to finance or refinance capital improvements and equipment throughout the campus of the university, including but not limited to renovations to Thomas Hall, improvements to the campus infrastructure

servicing Thomas Hall, a two-floor addition to the West Road Parking Garage, improvements to the campus infrastructure serving Monroe Hall, chiller and cooling tower replacement to the main campus central plant, and to pay the costs of the issuance.

\$30,000,000

LPFA Revenue Bonds
Tulane University of Louisiana Project
Series 2010
Delivered: March 25, 2010

The proceeds from this bond issue were used for the purpose of constructing and equipping a new student dormitory building and other facilities and improvements for their uptown campus in New Orleans. They were also used to acquire and install energy management systems at the University Health Sciences Center in addition to other facilities and improvements to be made to the university's downtown campus in New Orleans.

\$3,300,000

LPFA Revenue Bonds
Department of Health and Hospitals
Drinking Water Revolving Loan Fund Match Project
Series 2006-Draw Request No. 8
Delivered: May 20, 2010

The proceeds from this bond sale were used for the development of a new Drinking Water Revolving Loan Fund Match Program.



\$1,500,000

LPFA Revenue Bonds

Department of Environmental Quality

Municipal's Facilities Revolving Loan Fund Match Program

Series 2007 Draw 3

Delivered: June 8, 2010

The proceeds from this bond issue were for the purpose of providing funds to be used as the State's matching funds necessary to obtain capitalization grant awards from the United States Environmental Protection Agency in connection with the State's Municipal Facilities Revolving Loan Fund Program.

\$85,000,000

LPFA Revenue Bonds

Air Products and Chemicals Project

Series 2010

Delivered: August 9, 2010

The proceeds from this bond sale were used for the purpose of acquiring, constructing and installing a steam methane reformer to produce hydrogen and steam for the ExxonMobil Corporation in Baton Rouge, Louisiana and hydrogen for supply into the Air Products pipeline system, which is located in the Gulf Opportunity Zone as provided in the Gulf Opportunity Zone Act of 2005.

\$84,840,000

LPFA Hospital Revenue and Refunding Bonds

Lafayette General Medical Center Project

Series 2010

Delivered: August 12, 2010

The proceeds from this bond sale were used to finance and reimburse the costs of Phase I and Phase II of the Corporation's current capital program, including but not limited to the expansion, remodeling, renovation and equipping of the Corporation's main hospital campus including site preparation and utility relocations.

\$85,000,000

LPFA Gulf Opportunity Zone Revenue Bonds

International Matex Tank Terminals Project

Series 2010

Delivered: August 25, 2010

The proceeds from this bond sale were used to finance improvements and expansions at their facilities in St. Rose, Louisiana and Geismar, Louisiana.



\$2,000,000

LPFA Revenue Bonds

Department of Health and Hospitals

Drinking Water Revolving Loan Fund Match Project

Series 2006-Draw Request No. 9

Delivered: September 1, 2010

The proceeds from this bond sale were used to develop a new Drinking Water Revolving Loan Fund Match Program.

\$5,500,000

LPFA Revenue Bonds

Pipeline Technology VI, LLC Project

Series 2010

Delivered: September 29, 2010

This bond issuance assisted the company in providing funds for a new 18,500-foot, four-inch diameter carbon steel pipeline in Ascension Parish.

\$115,635,000

LPFA Revenue Bonds

Entergy Gulf States Louisiana, LLC Project

Series 2010A and 2010B

Delivered: October 5, 2010

The proceeds from this bond sale were applied to refinance the Company's obligations with respect to the outstanding Parish of West Feliciana,

State of Louisiana Pollution Control Revenue Refunding Bonds, Series 1999-A; the outstanding Parish of West Feliciana, State of Louisiana Pollution Control Revenue Refunding Bonds, Series 1999-B; the outstanding Parish of West Feliciana, State of Louisiana Variable Rate Demand Pollution Control Revenue Bonds, Series 1985-C; and the outstanding Parish of West Feliciana, State of Louisiana Variable Rate Demand Pollution Control Revenue Bonds, Series 1985-D to achieve interest cost savings.

\$115,000,000

LPFA Revenue Bonds

Entergy Louisiana, LLC Project

Series 2010

Delivered: October 5, 2010

The proceeds from this bond sale were applied to refinance the company's obligations with respect to the outstanding Parish of St. Charles, State of Louisiana Pollution Control Revenue Refunding Bonds Series 1999-A; the outstanding Parish of St. Charles, State of Louisiana Pollutions Control Revenue Refunding Bonds, Series 1999-B; and thereby achieve interest cost savings.

\$100,000,000

LPFA Gulf Opportunity Zone Revenue Bonds

International Matex Tank Terminals Project

Series 2010

Delivered: November 11, 2010

The proceeds from this bond sale were used to finance improvements and expansions to their facilities in St. Rose, Louisiana and Geismar, Louisiana.



\$2,000,000

LPFA Revenue Bonds

Department of Health and Hospitals

Drinking Water Revolving Loan Fund Match Project

Series 2006-Draw Request No. 10

Delivered: December 2, 2010

The proceeds from this bond sale were used for the development of a new Drinking Water Revolving Loan Fund Match Program.

\$7,500,000

LPFA Revenue Bonds

Episcopal School of Acadiana Project

Series 2010

Delivered: December 10, 2010

The proceeds from this bond sale were used to construct a new lower school facility on Kaliste Saloom Road, including academic classrooms, athletic fields, a library, administrative offices, food service areas and specialized learning rooms

for technology, art and music, as well as to renovate the athletic facilities at the upper school facilities on Smede Road. This included upgrades to the locker room and outdoor bathroom facilities and the construction of tennis courts, outdoor athletic covered courts and a student services center.

\$90,000,000

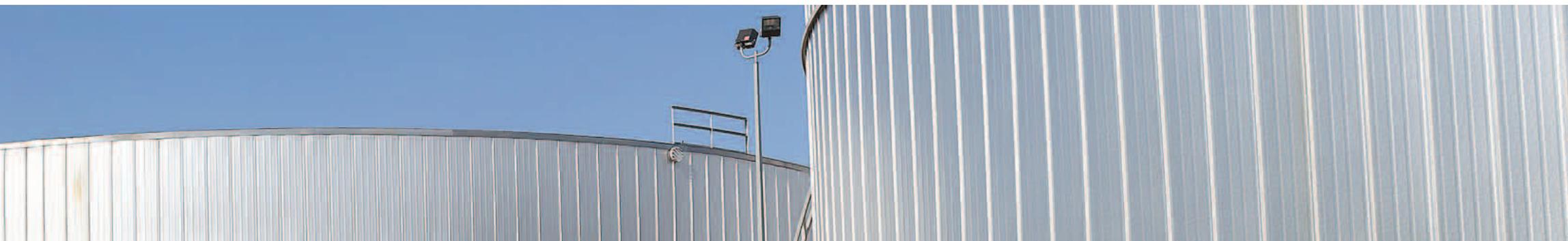
LPFA Gulf Opportunity Zone Revenue Bonds

International Matex Tank Terminals Project

Series 2010A

Delivered: December 21, 2010

This bond sale provided funds to finance improvements and expansions at their facilities in St. Rose, Louisiana and Geismar, Louisiana.





LPFA FINANCIAL ACTIVITIES
SUPPORTED ALMOST
13,000 JOBS PER YEAR.





Zero Interest Local Government Bond Bank Program

The LPFA recommitted its long history of service to Louisiana local governments with the creation of this program. In the fall of 1998, the LPFA Board of Trustees voted unanimously to provide funds to assist local governmental entities in lowering the cost of borrowing for capital expenditures. This program has encouraged partnerships between local governmental entities, local financial institutions and the LPFA.

The concept is simple. When faced with a borrowing need for capital expenditures, local government officials work with local banks to obtain the most favorable loan rates. The LPFA then provides 15 percent of the total borrowing at zero interest and the participating bank provides the remaining portion. LPFA's participation at zero interest coupled with competitive bank rates for the remaining portion results in tremendous savings to Louisiana's local governmental entities. To date, the LPFA has assisted over 212 local government entities with their borrowing needs of more than \$10.5 million, saving these entities over \$1.45 million in interest payments.

In 2010, the LPFA Bond Bank Program provided \$629,000 in financial assistance to local government entities, saving them more than \$70,000 in future interest payments. The borrowing entities are as follows:

The Cotton Valley Fire Protection District No. 8 borrowed \$470,000 to purchase new tanker fire trucks. The LPFA funded \$70,000 of the borrowing, saving the District \$8,445 in future interest payments.

The Town of Independence borrowed \$300,000 to construct a new building in Industrial Park that will serve as SDT Waste & Debris Services' corporate headquarters. The LPFA funded \$45,000 of the borrowing. This saves the Town \$7,594 in future interest payments.

The Town of Olla borrowed \$200,000 to build recreational facilities, including its first walking trail and two new softball fields. The LPFA funded \$30,000 of the borrowing, which will save the Town \$3,961 in future interest payments.



The Town of Cottonport borrowed \$500,000 to construct a new production well to improve its waterworks system. The new production well will pump 600 gallons per minute and provide water to approximately 5,000 residents. The LPFA funded \$75,000 of the borrowing, which will save the Town \$6,099 in future interest payments.

The Allen Parish Road District No. 1 borrowed \$60,000 to construct and improve roads and bridges in the District with the addition of a new pothole patcher. The LPFA funded \$9,000 of the borrowing, which will save the District \$578 in future interest payments.

The Town of Baldwin borrowed \$250,000 to complete the purchase of a new pumper fire truck. The LPFA funded \$37,000 of the borrowing, which will save the Town \$5,001 in future interest payments.

The LaSalle Parish Recreation District No. 10 borrowed \$60,000 for the purpose of constructing and improving recreational facilities. The LPFA funded \$9,000 of the total borrowing. This saves the District \$1,210 in future interest payments.

The Allen Parish Road District No. 4 borrowed \$55,000 to construct and improve Parish roads and bridges and to pay the cost of issuance. The LPFA funded \$8,000 of the total borrowing, which saves the District \$402 in future interest payments.

The Town of Abita Springs borrowed \$116,000 to acquire, construct, and improve parks and playgrounds owned and operated by the Town, including equipment and facilities and the costs of issuance. The LPFA funded \$17,000 of the total borrowing. This saves the Town \$1,429 in future interest payments.

The Town of Sunset borrowed \$250,000 to construct a new Town Hall and to pay the cost of issuance of the bonds. The LPFA funded \$37,000 of the total borrowing, which will save the Town \$4,660 in future interest payments.

The West Vernon Parish Waterworks District borrowed \$80,000 to finance the construction of a new 1,000-square-foot building that will include a main office, a board meeting room, a break room for employees and restrooms. The LPFA funded \$12,000 of the total borrowing, which will save the District \$904 in future interest payments.



LPFA Provides Zero Interest Loans for Rural Communities

In 2000, once again the LPFA Board of Trustees unanimously voted to assist rural communities by creating a program that would assist them with covering the cost of infrastructure projects. Much like the LPFA Zero Interest Bond Bank Program, this program buys down interest rates. Projects slated for Rural Development financing—such as sewer systems, water treatment plants and other construction—in most cases, must have interim financing before receiving permanent financing from the U.S. Department of Agriculture Rural Development Program. The LPFA portion of the interim financing is provided at zero percent interest.

How does it work? The entity applies to the U.S. Rural Development Program for funding assistance for the project. Once approved, the LPFA provides up to 20 percent of those interim funds at zero interest, in partnership with local financial institutions, which provide the remaining portion of the financing. The LPFA's zero interest, coupled with the bank's competitive rates, lowers the entity's borrowing cost resulting in a savings to the rural entity. To date, rural entities and communities have borrowed more than \$16 million and saved more than \$458,000 in interest payments since the program's inception.

In 2010, the LPFA Rural Development Program provided \$2.86 million in interim financing loans at zero interest to the following communities:

Town of Kinder borrowed \$4.03 million to improve its 50-year-old sewer system, improve sewage collection and replace weakening pipes. The improvements also included replacement of the sewer system's electrical components, renovations to the Town's sewage treatment plant and a complete installation of new sewer pipes. The LPFA provided \$604,000 of this borrowing at zero percent interest.

Village of Albany borrowed \$3.71 million to construct and install 38 miles of water distribution pipes. The pipes will provide drinking water to more than 650 new customers in the Holden and Albany areas. The LPFA provided \$555,000 of this borrowing at zero percent interest.

Town of Amite borrowed \$2.26 million to install 44,000 feet of new sewer pipe and to improve the Town's lift stations by installing dual pumps with backup generators at more than nine stations throughout the area. The Town will also conduct a sanitary sewer evaluation study to assess



and fix any leaks and will inspect all manholes. The LPFA provided \$452,000 of this borrowing at zero percent interest.

Town of Woodworth borrowed \$2.75 million to build a new 9,100-square-foot Town Hall, including acquiring and installing equipment and furnishings. The LPFA provided \$545,000 of this borrowing at zero percent interest. The project is expected to be completed by August 2011.

Iberville Parish Waterworks District No. 3 borrowed \$1.75 million to acquire and construct improvements and extensions to the waterworks system for the District. The LPFA provided \$350,000 of this borrowing at zero percent interest.

Town of Marion borrowed \$150,000 to finance the construction of a 100,000-gallon water storage tank south of the town near Highway 33. The Town will also drill two new wells, which will benefit more than 300 residents in the town. The LPFA provided \$30,000 of this borrowing at zero percent interest.

Village of Maurice borrowed \$1.31 million to finance the construction of a new sewer plant and the installation of approximately 2,500 feet

of new sewer pipe in the downtown area. The LPFA provided \$262,000 of this borrowing at zero percent interest.

Vermilion Parish Hospital Service District No. 2 borrowed \$300,000 to finance the expansion of Abbeville General Hospital by 5,000 square feet. The expansion will include the addition of a new ambulance entry and canopy. The renovations will allow for several new rooms and equipment to be added to the hospital. The LPFA provided \$60,000 of the total borrowing at zero percent interest.

Education Access

Amid legislative changes impacting the student loan industry in 2010, Lela remained committed to its mission by strengthening its efforts to explore new and expanded services to enhance access to higher education for Louisiana high school students and their families.

Shifting its focus from federal loan origination to providing fundamental borrower products and services, Lela serves as the state's non-profit resource for college planning by providing scholarship opportunities, free counseling services and resources for college-bound students.

One of Lela's primary goals is to create a heightened awareness among Louisiana high school students and parents that Lela is their primary resource for college planning as they transition from high school to pursue other educational endeavors. In addition to connecting students with resources offered by the Louisiana Association of Student Financial Aid Administrators (LASFAA), the Louisiana Office of Student Financial Assistance (LOSFA) and other related organizations, Lela continues to help students identify and utilize valuable, free services available locally and nationally.

“Lela continues to help students identify and utilize valuable, free services available locally and nationally.”



ENGAGED
LEARNING
TEACHING

CELT
CENTER FOR
ENGAGED
LEARNING
& TEACHING

CULANE





Financial Literacy Awareness Month

To provide awareness and access to these services, Lela launched its first electronic information campaign in recognition of Financial Literacy Month in April, which included the creation and launch of Lela’s Financial Literacy website, lela.org/financialliteracy.

Lela launched the website to serve as a 24-hour resource center to provide high school seniors with useful tips on managing finances and information for accessing funds for college. The site features a financial literacy quiz to provide students with an avenue to test their knowledge and a scholarship opportunity.

To encourage and educate students about the Financial Literacy website, Lela reached out to more than 11,000 high school students, college students and guidance counselors through its e-blast campaign. Through the social media network, Facebook, Lela connected with numerous fans to provide scholarships, share its outreach efforts with the community and engage in live, interactive communication.

Financial Aid Awareness Month

In 2010, Lela continued to conduct its annual statewide campaign during Financial Aid Awareness Month (FAAM) in February to provide information and increase awareness among the public about financial aid opportunities and to provide assistance throughout the financial aid application process.

Each year, Lela lends its expertise and support to Louisiana students and parents as they transition into their subsequent educational endeavors. In 2010, Lela participated in nearly 100 financial awareness workshops held at high schools across the state. They provided all Louisiana students with an opportunity to apply and receive scholarships online, through FAAM workshops and Lela’s annual “Cash for College” essay contest.





Partnership

At the heart of its mission, Lela believes that fostering strong partnerships among local and national organizations is essential to ensuring post-secondary education access for Louisiana students.

In 2010, Lela continued to fulfill its mission by strengthening its efforts to support organizations that promote educational growth and direction including the George Rodrigue Foundation of the Arts (GRFA), Communities in Schools—New Orleans and Career Compass of Louisiana.

George Rodrigue Foundation of the Arts

With Lela's support in 2010, the George Rodrigue Foundation of the Arts was able to expand its effort to provide students with an arts-integrated curriculum and to provide scholarship opportunities to defray the cost of college for graduating seniors.

Lela shares the GRFA's commitment to making sure that higher education is accessible and affordable for all students so that they can continue to pursue their education.

Created in 2001 with the initial intent to provide assistance to the families affected by September 11th, the George Rodrigue Foundation of the Arts continues to work to foster arts education in the schools and to encourage student creativity in an effort to support academic performance, increase attendance and improve graduation rates among Louisiana students.

By supporting the GRFA, Lela is able to augment the Foundation's efforts and positively encourage Louisiana students to pursue their post-secondary education in addition to offering assistance to lower the cost of college by increasing scholarship opportunities available to students.





Communities in Schools—New Orleans

Louisiana students remain Lela’s focus and the driving force behind its effort to build alliances that support educational access and awareness. Through its key support of Communities in Schools in New Orleans (CIS New Orleans), Lela expanded its reach to ensure that higher education is accessible to all students by supporting national and local early dropout prevention programs and services offered by CIS New Orleans, the state’s first local affiliate of Communities in Schools.

CIS New Orleans fulfills its mission to surround students with a community of support by partnering with local and national non-profit services and programs in addition to developing a network of volunteers to address the unmet needs of children in grades K-12 that are at risk for dropping out of school.

Since its inception in 1996, CIS New Orleans operates in more than six schools throughout New Orleans. With CIS sites set up in schools under the direction of the Orleans Parish School Board (OPSB), the Recovery School District (RSD), the Recovery School District Chartered Schools and the Algiers Charter Schools Association (ACSA), CIS New Orleans has worked across the traditional boundaries of the New Orleans educational system in an effort to reach at-risk youth throughout the Greater New Orleans area.

In 2010, CIS New Orleans played an important role to increase student attendance in its schools to 92 percent in grades K-8 and 53 percent in its high schools. CIS New Orleans also helped to increase student academic performance to 87 percent in grades K-8 and 62 percent in its high schools.





By supporting CIS New Orleans, Lela serves as an integral part in assisting the more than 2,500 students attending CIS New Orleans schools located within four of the largest school districts in New Orleans. Lela's support also provided CIS New Orleans with the ability to continue and expand its operations.

Career Compass of Louisiana

In 2010, Lela sustained its commitment to Career Compass of Louisiana in an effort to encourage need-based students to pursue post-secondary education by offering access to the guidance and resources they need to advance.

Through its partnership with Lela, Career Compass is able to ensure access to higher education through application fee assistance, scholarship assistance, ACT preparation and hands-on assistance with the college or post-secondary enrollment process.

Regardless of students' backgrounds or learning aptitudes, Lela believes that building strong partnerships is vital to ensuring equal access to higher education for Louisiana students and to fulfilling the LPFA's mission to make Louisiana a better place to work and live.







LPFA Board of Trustees (left to right): Lorin J. Crenshaw, Dale Benoit, Craig A. Cheramie, Peter Egan, Secretary-Treasurer, Camille A. Cutrone, Vice Chairman, Guy Campbell III, Chairman, Not Shown: John D. Bernhardt





LPFA Staff

Front Row (left to right):

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James W. Parks II, President & CEO

Martin Walke, VP of Economic & Program Development

Joni M. Leggio, Assistant Vice President

Emily Landry, Compliance Analyst

Christie K. Smith, College Planning & Client Services

Roosevelt J. Leonard, Operations Assistant

Becky Harmon, Accountant

Back Row (left to right):

Geralyn King, Administrative Assistant

Stacye L. Bradford, Executive Assistant

Ann Carmichael, College Planning & Client Services

Brinda White, Assistant Vice President

Emily C. Singleton, Webmaster / IT Manager

Kentra Davis, Receptionist

Thank You

We greatly appreciate the financial partnerships and relationships we have developed with the citizens of our state for the past 36 years.

We will continue to fulfill our mission by promoting equity, integrity and diversity to build better communities for the people of Louisiana.

Sincerely,

LPFA Board of Trustees and Staff



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