

making louisiana better



Louisiana Public Facilities Authority
2013 ANNUAL REPORT



BETTER

HEALTH TAX-EXEMPT FACILITIES EDUCATIONAL FACILITIES STATE DOCTORS INDUSTRIAL DEVELOPMENT BONDS
GOVERNMENTAL INDUSTRY GERIATRIC EQUIPMENT FINANCIAL AID AWARENESS GROUND TRANSPORTATION
WATER WELLS TRUCKS SERVICE HEALTH CARE NURSES ECONOMIC LOWER HOUSING
NOISE STUDENT LOANS GENERAL WELFARE HOSPITALS COMMUNITY RESIDENTIAL TEACHERS FIRE TRUCKS
CITIZENS HEALTH CLINICS NURSES DEVELOPMENT RATE TAXABLE BONDS
HOSPITAL SCHOOLS TAXABLE BONDS WATER DISTRICTS FIRE TRUCKS INTEREST
PUBLIC LOUISIANA PUBLIC SAFETY EXTENDED CARE ENVIRONMENT LIVING WATER FIRE TRUCKS
COLLEGES STADIUMS JOBS MEDICAL CARE FACILITIES SCHOOLS TRUCKS
INDUSTRY GUIDANCE LIFE TOWN HALLS EDUCATION UTILITIES FACILITIES
CULTURAL SERVICE COUNSELORS SCIENTIFIC DEVELOPMENT RECREATIONAL FACILITIES OPERATIONS
EARLY EDUCATION HOSPITAL SCHOOLS TAXABLE BONDS WATER DISTRICTS FIRE TRUCKS
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Improving Louisiana through job creation,
education and economic development

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LOUISIANA PUBLIC FACILITIES AUTHORITY

2237 South Acadian Thruway, Suite 650
Baton Rouge, LA 70808

PHONE: 225.923.0020
TOLL-FREE: 800.228.4755
FAX: 225.923.0021

EMAIL: info@lpfa.com
info@lela.org

WEB: lpfa.com
lela.org

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Dear Citizens of Louisiana,

In 2013, we continued to fulfill our mission with the goal of making this state a better place to work, live, and rear our families.

We have financed the construction of schools and hospitals, manufacturing and bulk storage facilities, clean water systems; improved sewage and drainage; and funded fire protection services and equipment purchases, which have resulted in a better environment in which the citizens of Louisiana can live, learn and flourish.

As a conduit to the bond market, we've been able to deliver funding for such notable undertakings as the Louisiana Pellets, Inc. project in Urania, La. Proceeds from two issues totaling \$135 million were used to construct a facility that converts waste from the lumber and wood processing industries into pellets that can be used as fuel for power generation facilities throughout Europe. This not only represents a beneficial use of waste material but provides excellent new employment opportunities for the citizens of LaSalle and surrounding parishes.

This year, we partnered with Tulane University to fund over \$100 million in improvements to the University's main campus and medical school and to construct the new Yulman football stadium.

We also continued our long-standing relationship with Louisiana State University by restructuring a \$29.6 million bond issue that financed the acquisition of natural gas-fired electric generating equipment for the Baton Rouge campus.

In total, LPFA secured more than \$445 million in bond financing for projects across the state in 2013.

More than \$3.9 million in zero-interest loans were provided to municipalities and public entities through our Bond Bank and Rural Development loan programs. This year those projects addressed a variety of needs, from fire trucks and hospitals to water and sewerage systems and maintenance equipment. In each instance, receiving savings on financing costs allowed the recipients and their constituencies to do more for less.

In 2013, the Louisiana Education Loan Authority served an important role as an information and guidance resource for students, parents and educators. Lela, through its sustained focus on FAFSA completion, guided them through the sometimes complex process required to attain financial aid.

Our activities this year have aimed to help improve the quality of life of people in every corner of Louisiana. Whether by creating employment opportunities, modernizing health care facilities, improving schools and universities or upgrading health and safety infrastructure, the projects we have helped have contributed to the overall well-being of the citizens of Louisiana.

Thank you for allowing us to be of service to you.

Sincerely,



Guy Campbell III

Chairman, Board of Trustees



James W. Parks II

President & CEO



Empowering Development & **Helping Louisiana Thrive**

Founded in 1974 by a private corporation, the Louisiana Public Facilities Authority (LPFA) is a financing authority created as a public trust and public corporation pursuant to an indenture of trust.

The State of Louisiana is the beneficiary of the LPFA trust. The LPFA is fully self-supporting, operating solely on revenues generated by fees on bonds issued and programs administered through the LPFA. The LPFA has never asked for or received any tax or other appropriation from the State of Louisiana for its operations.

To finance eligible public and private projects throughout the state, the LPFA acts on behalf of a borrowing entity by serving as a conduit issuer of special obligation revenue bonds. Entities borrow money through the LPFA, not from the LPFA, using LPFA-issued bonds to access financial markets and capital.

The LPFA complies with state laws regarding public records, public contracts, open meetings, public bids, the Bond Validation Procedures Law and the state

Code of Ethics. An auditing firm selected by the State Legislative Auditor performs an annual independent audit of the LPFA's finances and submits its findings to the State Legislative Auditor.

All LPFA bond issues must undergo review and approval by the State Bond Commission. All bond-issuance fees paid in connection with LPFA bond issues are subject to the review and approval of the State Bond Commission or the Louisiana Attorney General. The annual operating budget of the LPFA is also subject to review and approval by the Joint Legislative Committee on the Budget.

The LPFA promotes, encourages, and furthers all activities that are or may become beneficial to the State of Louisiana. This includes, but is not limited to, issuing taxable and tax-exempt bonds for:



Industry and commerce to foster economic growth and stability



Hospital, extended care, clinical, community health, geriatric, nursing home, and medical care facilities



Educational facilities



Student loans



Residential housing



Public utility facilities and services



Projects that increase efficiency in the operation of state and local governments



Projects protecting the people of Louisiana against air, water, noise, ground, and other types of pollution



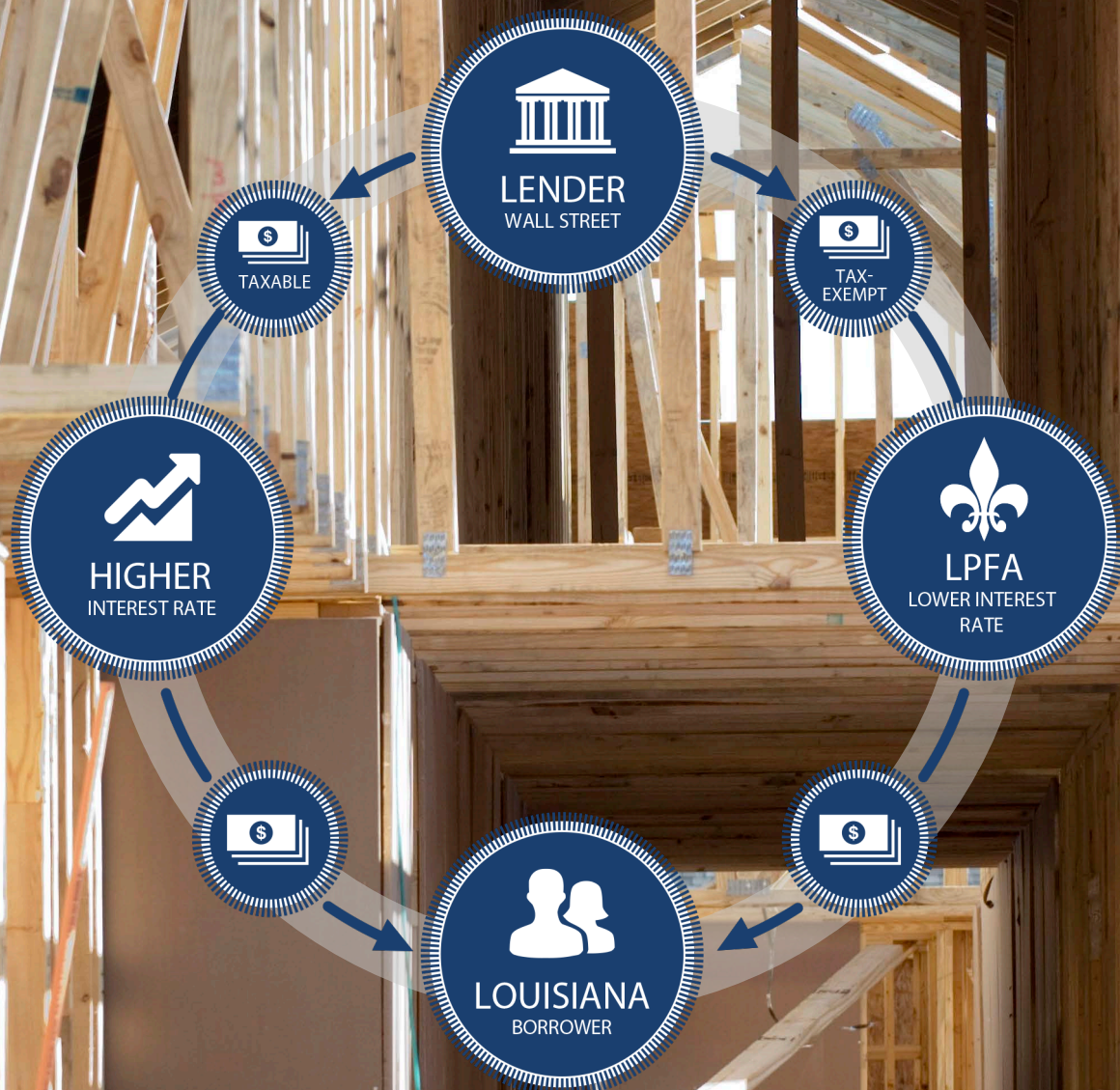
Cultural and recreational facilities



Public transportation facilities



Other activities or facilities that may be deemed a proper public function for the furtherance of the general welfare, health, safety, economic, environmental, governmental, educational, scientific, transportation, recreational, and cultural development of the State of Louisiana and its residents



[Improving Economic Development by Providing Access to Capital

The LPFA's Financing Role

The LPFA **acts as a conduit** by passing payments from the borrower to the bondholder to reduce the borrower's financing costs.



The LPFA **issues bonds on behalf of a borrower**, allowing the borrower to benefit from tax-exempt borrowing.



LPFA **funds are not at risk in connection with a financing**, and no funds of the State of Louisiana or any political subdivision thereof are at risk. Each LPFA bond contains language to that effect.



The **marketplace determines if the bonds are marketable**, not the LPFA.



Bonds issued by the LPFA are **payable solely by the underlying borrower** from the funds and assets pledged for each individual bond issue. The LPFA does not enhance the credit of the underlying borrower, and no LPFA funds are pledged for the payments of any bond issue.



The LPFA and its **bond counsel analyze each project's eligibility** for tax-exempt bond financing as specified by federal law.



The LPFA **does not assume the responsibility of determining the creditworthiness of a project or borrower**, nor does it assume the resulting legal liability from making such a determination.



“In its first 35 years,
the LPFA helped
generate more than
323,900 new jobs.”

The LPFA Provides Support During Good and Tough Times

By funding critical bond issues during both good and tough times, the LPFA helps businesses advance, save money, and create and preserve jobs.

LPFA's flexibility in putting together major financing packages has played a critical role in rescuing state and local agencies and private companies during difficult times. These financings not only saved tens of millions of dollars for taxpayers, utility customers, and private industries, they also created and helped preserve thousands of Louisiana jobs.

In its first 35 years of operation, the LPFA helped generate more than 323,900 new jobs and \$7.5 billion in additional personal earnings for Louisiana's economy. During that period, Louisiana's economy experienced a number of ups and downs, prompting LPFA to work with officials to develop a variety of special programs that helped pull Louisiana, its businesses and its citizens through difficult times.

In 2013, the LPFA issued \$102 million in bonds for Tulane University of Louisiana in an effort to create and retain jobs while improving the quality of life in Louisiana.

With these bond issues, the LPFA partnered with Tulane University to provide

an avenue to create more than 550 construction jobs as well as permanent jobs with an annual payroll of \$ 1.97 million to support the state's economy.

Tulane University used the bond proceeds to construct Yulman Stadium, a 25,000-seat football stadium on its uptown campus in the athletic complex.

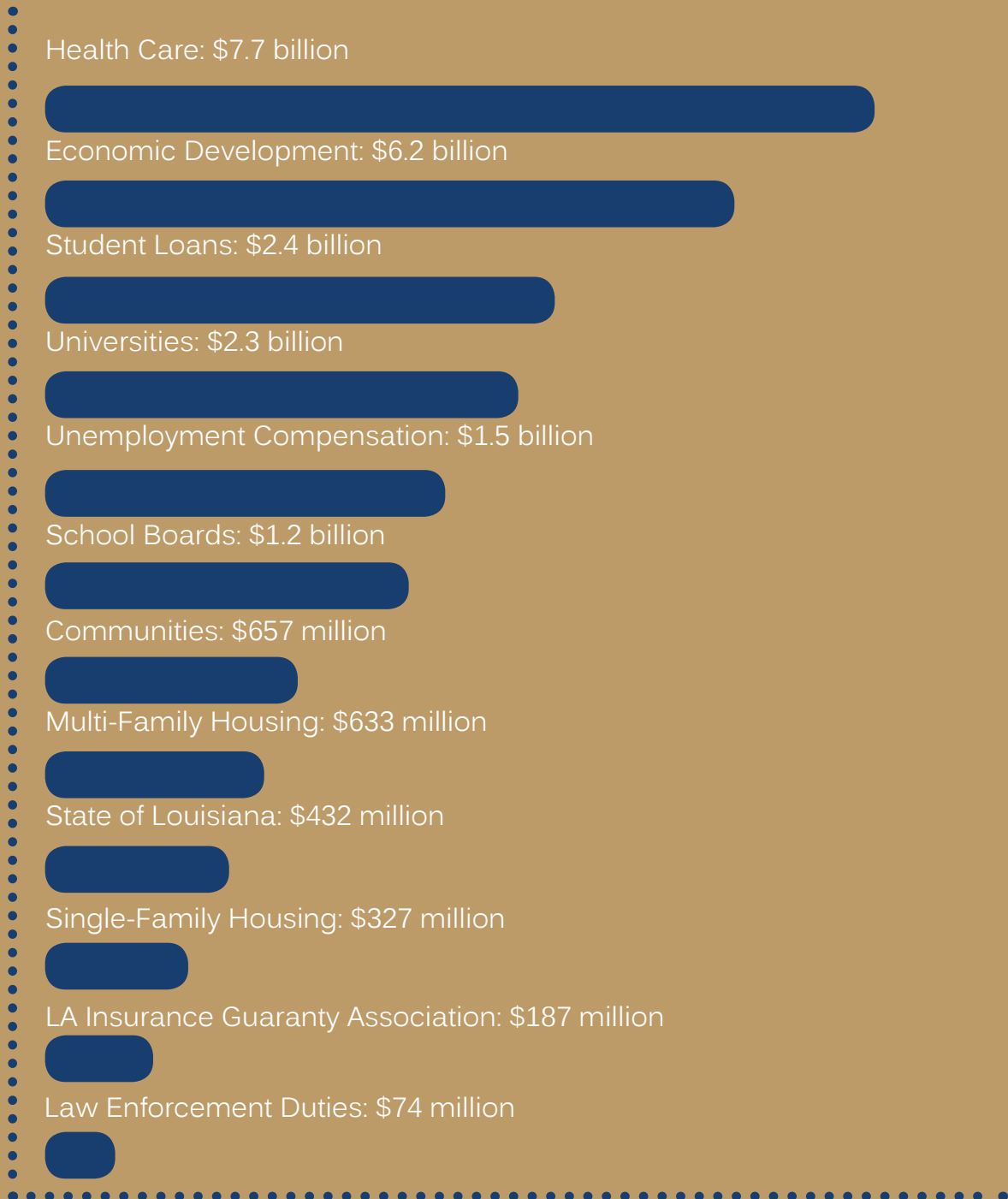
The bond proceeds were also used to build a 265-bed student dormitory, to renovate the social work building and the Howard Memorial Library on the University's main campus in addition to renovating research facilities and a parking garage on its medical campus in downtown New Orleans.

With the advancement of economic development at the heart of its mission, the LPFA continues to support Louisiana's educational institutions as they expand their facilities and improve their ability to educate Louisiana students and to elevate the quality of life for local communities.

The Best of Both Worlds:

**[Creating Jobs +
Saving Money**

LPFA has issued more than **\$24 Billion in Bonds** (1974 - 2013).





Lizheng Shi, Regents Associate Professor in the Department of Global Health Systems and Development, **Tulane University**

Making Louisiana [**A Better Place to Live, Work + Play**

Every LPFA project and program is done with the intent of helping the people of Louisiana. Our mission is to make Louisiana a better place to live, work and raise families by furthering education, health care, economic development and job creation in the state.

In 2013, as the LPFA completed its 39th year of service, we continued to fulfill our mission of fostering economic development and helping to improve the quality of life for our citizens through our financing activities.



The LPFA has issued over **\$16.76 billion** in private activity and industrial development bonds (1974–2013).

A significant portion of the LPFA's economic development work involves helping private entities finance their projects. In the past 39 years, the LPFA has issued more than \$16.76 billion in private activity bonds and industrial development bonds (IDBs) to finance more than 636 projects that have generated thousands of construction and permanent jobs in the state.

Parish	Total Financed	
Acadia.....	\$9,500,000	Ouachita.....\$219,959,888
Allen.....	\$500,000	Plaquemines.....\$39,495,000
Ascension.....	\$237,100,000	Pointe Coupee.....\$1,700,000
Avoyelles.....	\$1,600,000	Rapides.....\$33,775,000
Beauregard.....	\$4,349,500	Richland.....\$1,100,000
Bienville.....	\$1,250,000	Sabine.....\$10,800,000
Bossier.....	\$71,726,011	St. Bernard.....\$9,478,594
Caddo.....	\$571,038,374	St. Charles.....\$130,345,000
Calcasieu.....	\$151,250,000	St. Helena.....\$1,000,000
DeSoto.....	\$4,080,000	St. James.....\$36,840,000
East Baton Rouge.....	\$2,689,014,086	St. John the Baptist.....\$14,505,000
Evangeline.....	\$1,000,000	St. Landry.....\$23,310,900
Franklin.....	\$1,500,000	St. Martin.....\$1,000,000
Iberia.....	\$27,332,100	St. Mary.....\$2,425,000
Iberville.....	\$57,776,000	St. Tammany.....\$82,910,000
Jefferson.....	\$949,592,255	Tangipahoa.....\$22,445,000
Jefferson Davis.....	\$1,000,000	Tensas.....\$595,000
Lafayette.....	\$417,190,130	Terrebonne.....\$27,820,000
Lafourche.....	\$59,240,000	Union.....\$1,000,000
LaSalle.....	\$175,000,000	Vernon.....\$6,400,000
Lincoln.....	\$147,381,000	Washington.....\$3,000,000
Livingston.....	\$4,050,000	Webster.....\$8,250,000
Natchitoches.....	\$6,100,000	West Baton Rouge.....\$58,675,000
Orleans.....	\$4,143,724,325	Multiple Parishes.....\$6,291,325,400
	TOTAL	\$16,760,448,563

[Bond Issues that Improve the quality of Life in Louisiana

In 2013, LPFA closed 12 bond issues totaling more than \$462 million. This brings the LPFA's total bond issues over the past 39 years to more than \$24 billion.

\$1,250,000

LPFA Revenue Bonds
**Department of Health and Hospitals
Drinking Water Revolving Loan Fund
Match Project**

Series 2006 – Draw Request No. 15
Delivered: January 22, 2013

The proceeds from this bond sale were used to provide the state with matching funds necessary to obtain capitalization grant awards from the United States Environmental Protection Agency in connection with the State's Drinking Water Revolving Loan Program.

football stadium on the uptown campus in the athletic complex. Bond proceeds also funded the construction of a student dormitory with up to 265 beds on the uptown campus; the renovation of research space on the downtown medical school campus; the acquisition of fixed and movable equipment; the infrastructure improvements on the uptown and downtown campuses; the renovation of a parking garage on the downtown medical school campus, the renovation of the social work building located on the main academic quad of the uptown campus; and the improvements to the Howard Memorial Library Building.

\$36,300,000

LPFA Revenue Bonds
Tulane University of Louisiana Project

Series 2013A
Delivered: January 25, 2013

The proceeds from this bond sale were used, together with the proceeds from the Series B Bonds, to construct a 25,000-seat

\$35,000,000

LPFA Solid Waste Disposal Facility
Revenue Bonds

Louisiana Pellets Inc. Project

Series 2013A

Delivered: March 3, 2013

The proceeds from this bond sale helped finance the construction and equipping of a solid waste disposal facility which processes wood waste to manufacture biomass wood pellets. The plant is located in Urania, Louisiana.

Bonds, to construct a 25,000-seat football stadium on the uptown campus in the athletic complex. Bond proceeds also funded the construction of a student dormitory with up to 265 beds on the uptown campus; the renovation of research space on the downtown medical school campus, the acquisition of fixed and movable equipment; the infrastructure improvements on the uptown and downtown campuses; the renovation of a parking garage on the downtown medical school campus; the renovation of the social work building located on the main academic quad of the uptown campus; and the improvements to the Howard Memorial Library Building.

\$65,670,000

LPFA Revenue Bonds

Tulane University of Louisiana Project

Series 2013B

Delivered: March 13, 2013

The proceeds from this bond sale were used, together with the proceeds from the Series A



\$1,000,000

LPFA Revenue Bonds

**Department of Health and Hospitals
Drinking Water Revolving Loan
Fund Match Project**

Series 2006 – Draw Request No. 15

Delivered: April 19, 2013

The proceeds from this bond sale were used to provide the state with matching funds necessary to obtain capitalization grant awards from the United States Environmental Protection Agency in connection with the State's Drinking Water Revolving Loan Program.

\$3,000,000

LPFA Revenue Bonds

**Department of Environmental Quality
Municipal Facilities Revolving Loan Fund
Match Program**

Series 2007 – Draw 7

Delivered: June 13, 2013

The proceeds from this bond sale were used to provide the state with matching funds necessary to obtain capitalization grant awards from the United States Environmental Protection Agency in connection with the State's Municipal Facilities Revolving Loan Fund Program.

\$29,580,000

LPFA Lease Revenue Bonds

**Louisiana State University Cogeneration
Project**

Series 2013

Delivered: April 30, 2013

The Board of Supervisors of Louisiana State University and Agricultural and Mechanical College used the proceeds of the bonds to refund debt that financed the acquisition of natural gas-fueled cogeneration equipment, and to pay the necessary costs in connection with the issuance of the Bonds.

\$1,500,000

LPFA Revenue Bonds

**Department of Health and Hospitals
Drinking Water Revolving Loan
Fund Match Project**

Series 2006 – Draw Request No. 17

Delivered: July 18, 2013

The proceeds from this bond sale were used to provide the state with matching funds necessary to obtain capitalization grant awards from the United States Environmental Protection Agency in connection with the State's Drinking Water Revolving Loan Program.

\$130,000,000

LPFA Lease Revenue Bonds

Impala Warehousing LLC Project

Series 2013

Delivered: June 12, 2013

The proceeds from this bond sale were used to fund a portion of the costs of the acquisition, construction, reconstruction, refurbishment, improvement and equipping of a marine terminal for the purpose of handling bulk materials located in Burnside, LA.



\$1,250,000

LPFA Revenue Bonds

Department of Health and Hospitals Drinking Water Revolving Loan Fund Match Project

Series 2006 – Draw Request No. 18

Delivered: November 18, 2013

The proceeds from this bond sale were used to provide the state with matching funds necessary to obtain capitalization grant awards from the United States Environmental Protection Agency in connection with the State's Drinking Water Revolving Loan Program.

\$140,000,000

LPFA Solid Waste Disposal Facility
Revenue Bonds

Louisiana Pellets Inc. Project

Series 2013

Delivered: November 24, 2013

The proceeds from this bond sale helped finance the construction and equipping of a

solid waste disposal facility which processes wood waste to manufacture biomass wood pellets. The plant is located in Urania, Louisiana.

\$17,480,000

LPFA Revenue Bonds

Southwest Louisiana Charter Academy Foundation Project

Series 2013

Delivered: December 27, 2013

The proceeds from this bond sale were used for the acquisition of a 10 acre site and to construct and equip a charter school facility to serve as the permanent facility for Southwest Louisiana Charter Academy. The new facility will offer K- 8 education. The building is expected to be approximately 60,000-square-feet, two stories, and will support 860 students.



The Zero Interest Bond Bank Program [Strengthens Local Governments

The LPFA recommitted its long history of service to Louisiana local governments with the creation of this program.

In the fall of 1998, the LPFA Board of Trustees voted unanimously to provide funds to assist local governmental entities in lowering the cost of borrowing for capital expenditures. This program has encouraged partnerships between local governmental entities, local financial institutions and the LPFA.

The concept is simple. When faced with a borrowing need for capital expenditures, local government officials work with local banks to obtain the most favorable loan rates. The LPFA then provides 15 percent of the total borrowing at zero interest and the participating bank provides the remaining

portion. LPFA's participation at zero interest, coupled with competitive bank rates for the remaining portion, results in tremendous savings to Louisiana's local governmental entities. To date, the LPFA has assisted over 239 local government entities with their borrowing needs of more than \$11 million, saving these entities more than **\$1.52 million** in interest payments.

In 2013, the LPFA Bond Bank Program provided \$369,000 in financial assistance to local government entities, saving them more than \$27,335 in future interest payments. The borrowing entities are as follows:

Town of Lutcher borrowed \$255,000 for the purpose of constructing and improving drains and drainage canals and acquiring necessary equipment and furnishings. The LPFA funded \$38,000 of the total borrowing, saving the Town \$2,509 in interest payments.

Town of Erath borrowed \$220,000 for the renovation of the police station, including fixtures, furnishings and equipment. The LPFA funded \$33,000 of the total borrowing, saving the Town \$2,565 in interest payments.

Town of Olla borrowed \$100,000 to purchase fire protection equipment. The LPFA funded \$15,000 of the total borrowing, saving the Town \$1,737 in interest payments.

Town of Olla borrowed \$400,000 to pay the cost of repairs, renovations and improvements to a public building and adjacent parking lot. The LPFA funded \$60,000 of the total borrowing, saving the Town \$6,664 in interest payments.

Evangeline Parish Ward 4 Fire Protection District borrowed \$450,000 for the purchase of a fire engine and related firefighting equipment. The LPFA funded \$67,500 of the total borrowing, saving the District \$3,322 in interest payments.

Catahoula Parish borrowed \$75,000 for the purchase of equipment for maintaining and improving public roads. The LPFA provided \$11,000 of the total borrowing, saving the Parish \$672 in interest payments.

Webster Parish Fire Protection District No. 10 borrowed \$190,000 to acquire fire equipment. The LPFA provided \$28,000 of the total borrowing, saving the District \$2,745 in interest payments.

Town of Waterproof borrowed \$55,000 to purchase a backhoe for the Town. The LPFA provided \$8,000 of the total borrowing, saving the Town \$744 in interest payments.

Acadia Parish, Fire Protection District No. 7 borrowed \$225,000 to purchase and equip a new fire truck for the District. The LPFA provided \$33,000 of the total borrowing, saving the District \$1,845 in interest payments.

Acadia Parish, Crowley Service Area Protection District No. 11 borrowed \$500,000 for the purpose of acquiring and constructing fire protection facilities and equipment. The LPFA provided \$75,000 of the total borrowing, saving the District \$4,502 in interest payments.

[Helping Louisiana Grow through **Zero Interest Loans to Rural Communities**

In 2000, the LPFA Board of Trustees unanimously voted to assist rural communities by creating a program that would help rural communities cover the cost of infrastructure projects.

Much like the LPFA Zero Interest Bond Bank Program, this program buys down interest rates. Projects slated for Rural Development financing – such as sewer systems, water treatment plants, and other construction – usually need interim financing before receiving permanent financing from the U.S. Department of Agriculture Rural Development Program. The LPFA portion of the interim financing is provided at zero percent interest.

How does it work? The entity submits an application with the US Rural Development Program for funding assistance for the project. Once approved, the LPFA provides up to 20 percent of those interim funds at zero interest, in partnership with local financial institutions, which provide the remaining portion of the financing. The LPFA's zero interest, coupled with banks' competitive rates, lowers the entity's borrowing cost, resulting in a savings to the rural entity.

To date, rural entities and communities have borrowed more than \$136 million, of which LPFA has funded **\$114 million**, saving Louisiana's rural entities more than **\$646,000** in interest payments since the program's inception.

In 2013, the LPFA Rural Development Program provided **\$3.55 million** in interim financing loans, at zero interest, to the following communities:

Sabine Parish Waterworks District No. 1 borrowed \$3.6 million for the purpose of providing interim financing for constructing and acquiring improvements and replacements to the District's waterworks system. The LPFA funded \$719,000 of the total borrowing at zero percent interest.

St. Helena Parish Waterworks District

No. 2 borrowed \$2.66 million for the purpose of providing interim financing for constructing improvements, extensions and replacements to the parish waterworks system. The LPFA funded \$531,000 of the total borrowing at zero percent interest.

Town of Leonville borrowed \$4.9 million for improvements, extensions and replacements to the Town's waterworks' system. The LPFA provided \$980,000 of the total borrowing at zero percent interest.

Town of Woodworth borrowed \$620,000 for the purpose of constructing a new fire station. The LPFA provided \$124,000 of the total borrowing at zero percent interest.

North Caddo Hospital Service District

borrowed \$6.2 million to construct a new state-of-the-art, 72,000-square-foot, medical facility located in Vivian, LA. The LPFA provided \$1.2 million of the total borrowing at zero percent interest.





[Lela's College Planning Resources provide **Better Access to Education for Students through FAFSA Completion**

Through assisting students and parents each step of the way as they pursue their educational goals and through its innovative outreach initiatives to increase financial aid awareness and financial literacy, Lela continues to expand access to higher education for the students of Louisiana.

In addition to excelling academically, Lela asserts that the key to ensuring access to higher education is to plan effectively. It is important to plan, not only what a student will need to navigate the admission process but to develop a financial plan that will support the student during their academic career.

Focusing on this need, Lela has committed its resources to helping students develop their plan by providing appropriate college planning resources to secure financial assistance. The foundation of the process is the completion of the Free Application for Federal Student Aid (FAFSA).

Completing the FAFSA is one of the many challenges college-bound students face and can even deter students from pursuing post-secondary education. From limited access to parental or guardianship information to non-traditional socioeconomic factors, many students become overwhelmed with questions and often feel discouraged when completing forms and submitting required information to apply to college.

In 2013, to help students overcome these challenges, Lela focused on helping students and parents with FAFSA completion while providing hands-on, one-on-one counseling for students and parents. Lela offers an array of resources for Louisiana high school students and parents through its website, askLela.org, such as its College Planning Checklist for Juniors and Seniors and the Louisiana Association of Student Financial Aid Administrators' (LASFAA) Louisiana Guide to College Costs.

One-on-One Counseling for FAFSA Completion and College Planning

Through targeted communications to Louisiana high schools and related state and non-profit organizations, Lela continued to spread the word and to provide free college planning counseling services to parents and students, providing key assistance to complete the FAFSA.

Lela created its first college planning guide publication through NextStepU to provide a one-stop resource for college-bound students.

Through its partnership with Career Compass of Louisiana, Lela provided more than 15,000 copies of the Guide to Louisiana high schools students and provided direct access to the Guide via the Lela website.

As a result, Lela counseled more than 150 families as they encountered questions regarding the next steps to access higher education. In addition, numerous families contacted Lela last year — more than 725 students were assisted in completing the FAFSA and the necessary forms and paperwork to apply for college.

Through its partnership with Louisiana high schools, Lela provided resources to close to **30,000 students** and offered students the opportunity to receive individual attention from start to finish. In many cases, Lela's one-on-one counseling services helped students with unique circumstances address the questions they faced during the application process.

Lela's College Planning & Client Services representatives worked with numerous students who worked full-time, some of whom were supporting their parents or younger siblings; some pushing to succeed with disabilities or taking care of parents with challenges. Lela also assisted students, some of whom were first-generation college students and students from single-parent households, with dreams of going to college but without a clear direction of where to start or how to pay for college. Many schools and students express their gratitude for Lela's free services.

In addition to working with Louisiana high school students, Lela continued to reach out to the entire education community and to support key partnerships to provide a network of support for students and parents at each educational level.





Louisiana Financial Aid Webinar

Lela partnered with the Louisiana Legislative Women's Caucus (LLWC), Louisiana Office of Student Financial Assistance (LOSFA) and Louisiana Association of Student Financial Aid Administrators (LASFAA) to provide high school students and parents across the state an opportunity to review each step of the financial aid process.

More than 100 students and parents registered for the webinar. The webinar featured an overview of the key resources available to students through LLWC, LOSFA and LASFAA as well as Lela's programs and services. More than 65 percent of the webinar participants asked questions and received information to continue their financial aid process.

Lela hosted the webinar from its office with its College Planning & Client Services representatives in place to assist students and answer questions.

Jump\$tart

Lela continued to partner with Louisiana Jump\$tart Coalition to provide financial literacy information to help students and adults learn how to budget, save, invest and manage their finances; and to learn about financial assistance for college.

Jump\$tart is a national coalition, with a Louisiana chapter, dedicated to improving financial literacy for individuals by providing advocacy, research standards and educational resources.

In 2013, Lela provided college planning materials for Jump\$tart's Money Matters financial literacy event for adults and its Financial Smarts financial literacy event for students.

In honor of Kenneth E. Uffman, founder and state coordinator of the Louisiana Jump\$tart Coalition for personal financial literacy, Lela provided the Jump\$tart Financial Smarts students with a scholarship award opportunity in his name.



Lela Financial Aid Awareness & Financial Literacy Outreach

[Connecting students to Information and Scholarship Opportunities

Financial Aid Awareness

For its seventh consecutive year, Lela conducted its annual statewide campaign Financial Aid Awareness Month (FAAM) during February 2013 to provide information and increase awareness among the public about financial aid opportunities and to provide assistance throughout the financial aid application process.

Each year, Lela lends its expertise to Louisiana students and parents to provide support as they transition into their educational endeavors. In 2013, Lela participated in more than 120 financial aid related workshops and events across the state and provided materials during more than 140 school and event visits. Through FAAM workshops, statewide mailing to high schools, electronic messages, and social media, Lela provided more than 50,000 students with an opportunity to receive \$10,000 in scholarships through Lela's annual "Cash for College" essay contest.

Scholarship Opportunities

Lela offers a number of scholarship opportunities for Louisiana students to help alleviate the cost of college. In 2013, Lela awarded more than \$26,000 direct scholarships through its quarterly on-line drawings through its website and Facebook, in addition to its annual Holiday Art Contest, FAAM and Financial Literacy Campaigns.

Providing students with opportunities to pursue the educational path of their choice is the drive behind Lela's sustained effort to award more than **\$50,000 in scholarships** each year.

Lela also provided scholarship awards through its partnership with 100 Black Men of Baton Rouge and through its partnership with the George Rodrigue Foundation of the Arts for its art contest and other education-affiliated organizations in Louisiana.

Financial Literacy

Through its Financial Literacy campaign, in conjunction with National Financial Literacy Month in April, Lela partnered with local organizations to provide awareness and access to local and federal resources on financial literacy. Lela also maintained its website devoted to financial literacy at lela.org/financialliteracy.

Lela's financial literacy website serves as a 24-hour resource center for students and adults. It provides them with useful tips on managing finances and information for accessing funds for college. On the site, Lela features a financial literacy quiz to provide students with an avenue to test their knowledge and to register for a \$1,000 scholarship opportunity. More than 400 students completed Lela's online "Test Your Financial IQ" quiz.

To encourage and educate students about the Financial Literacy website, Lela reached out to more than 30,000 high school students, college students and guidance counselors through its e-blast campaign and communication outreach efforts via Facebook and Twitter. Lela launched its Twitter page in 2013.

In addition to connecting with more than 4,000 fans on Facebook, Lela also used Facebook to provide scholarships and share its outreach efforts with the community.

Career Compass of Louisiana

Bridging the gap between students and available resources is the key to funding college and, for many students, is the key to attending college. To help link students with available resources, Lela continued to partner with Career Compass of Louisiana.

Through its partnership with Lela, Career Compass is able to help ensure access to higher education through application fee assistance, scholarship assistance, ACT preparation and hands-on assistance with the college or post-secondary enrollment process despite any student's background or learning aptitude.

In 2013, Lela provided key financial aid information to more than 60 Career Compass Career Coaches during their annual statewide planning meeting. Lela also created more than 15,000 information packets for Career Compass tailored to support high school students heading into post-secondary education. The packets also included an opportunity for students to receive a scholarship award to use toward the post-secondary school of their choice.

George Rodrigue Foundation of the Arts

Lela and the George Rodrigue Foundation of the Arts (GRFA) continue to support each other in the effort to provide students with an arts-integrated curriculum and to provide scholarship opportunities to defray the cost of college for graduating seniors.

Lela assisted the foundation by sponsoring scholarships for their 2013 GRFA Art Contest. More than 15 junior and senior students in Louisiana received scholarships totaling more than \$45,000 for submitting exceptional art capturing the contest theme: Louisiana Culinary Heritage: The Pot and the Palette Cookbook. GRFA received more than 600 entities for the contest and featured the winning artwork with more than 100 recipes from Louisiana chefs through its partnership with the Louisiana Restaurant Association's Education Foundation. The Pot and the Palette Cookbook was named the Best Illustrated Cookbook in America by Gourmand Magazine.

Lela shares the GRFA's commitment to making sure that higher education is accessible and affordable for all students so that they may continue to pursue their education.

By supporting the George Rodrigue Foundation, Lela augments the Foundation's efforts and positively encourages Louisiana students to pursue their post-secondary education in addition to offering assistance to lower the cost of college by increasing scholarship opportunities available to students.

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Thank You

We greatly appreciate the financial partnerships and relationships we have developed with the citizens of our state for the past 39 years. We will continue to fulfill our mission by promoting equity, integrity and diversity to build better communities for the people of Louisiana.

Sincerely,

LPFA Board of Trustees and Staff





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Financials

LPFA's complete financial statements for 2013 are available on our website at lpfa.com. Please click on the News and Events tab and select LPFA Annual Reports to view our 2013 Financial Statement. This is an example of how the LPFA uses technology to cut costs, prevent waste, and foster efficiency. For a printed version of these statements, please contact the LPFA.



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