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## LPFA top bond issuer in Louisiana in 2016

The Louisiana Public Facilities Authority is the largest issuer of municipal bonds in the state and the seventh largest issuer in the southeast region in 2016, according to The Bond Buyer publication.



The LPFA, a self-funded financing authority created as a public trust, issued \$961.8 million in bonds during the year. By contrast, state government was the second-largest Louisiana bond issuer in 2016, issuing \$738.6 million. Overall, Louisiana saw \$3.31 billion in bond sales in 2016.

The rankings and statistics appeared in the Feb. 15 issue of The Bond Buyer.

President and CEO James W. Parks II

Across the 11-state southeast region, issues were up 3.3 percent in 2016. LPFA was the seventh largest issuer in the

region, which includes Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia.

Louisiana universities and medical facilities looking to refinance existing debt or finance new construction made up the bulk of the bond issues from LPFA in 2016. Of the \$961.8 million in LPFA bond sales, more than \$750 million was for education and health care.

"Our clients, which include universities and hospitals, took advantage of historic low interest rates in 2016 as the improving economy made rate increases more likely," said LPFA President and CEO James W. Parks II. "Because LPFA clients pay less for long-term financing, Louisiana citizens benefit by paying less for vital services, including health care and education."

## About Louisiana Public Facilities Authority (LPFA)

The Louisiana Public Facilities Authority is a self-supporting public trust and public corporation that issues taxable and tax-exempt bonds to finance projects throughout the state. LPFA finances industrial and economic development projects, provides

