

2011 Annual Report

Expanding Opportunities.

Enriching Lives.

Louisiana Public Facilities Authority

Helping Louisiana flourish through improved  
access to jobs, education, and health care

## LOUISIANA PUBLIC FACILITIES AUTHORITY

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## LPFA Staff

### Front Row (left to right):

Brinda White, *Assistant Vice President*  
Martin Walke, *VP of Economic  
& Program Development*  
James W. Parks II, *President & CEO*  
Tricia A. Dubroc, *VP of Student Loans  
& Administration*

### Back Row (left to right):

Kentra Davis, *Compliance Analyst*  
Stacye L. Bradford, *Executive Assistant*  
Joni M. Leggio, *Assistant Vice President*  
Roosevelt J. Leonard, *Operations Assistant*  
Ann Carmichael, *College Planning  
& Client Services*  
Geraldyn King, *Administrative Assistant*  
Emily Singleton Spears, *Webmaster/IT Manager*

### Not Shown:

Becky Harmon, *Accountant*  
Christie K. Smith, *College Planning & Client Services*

## Financials

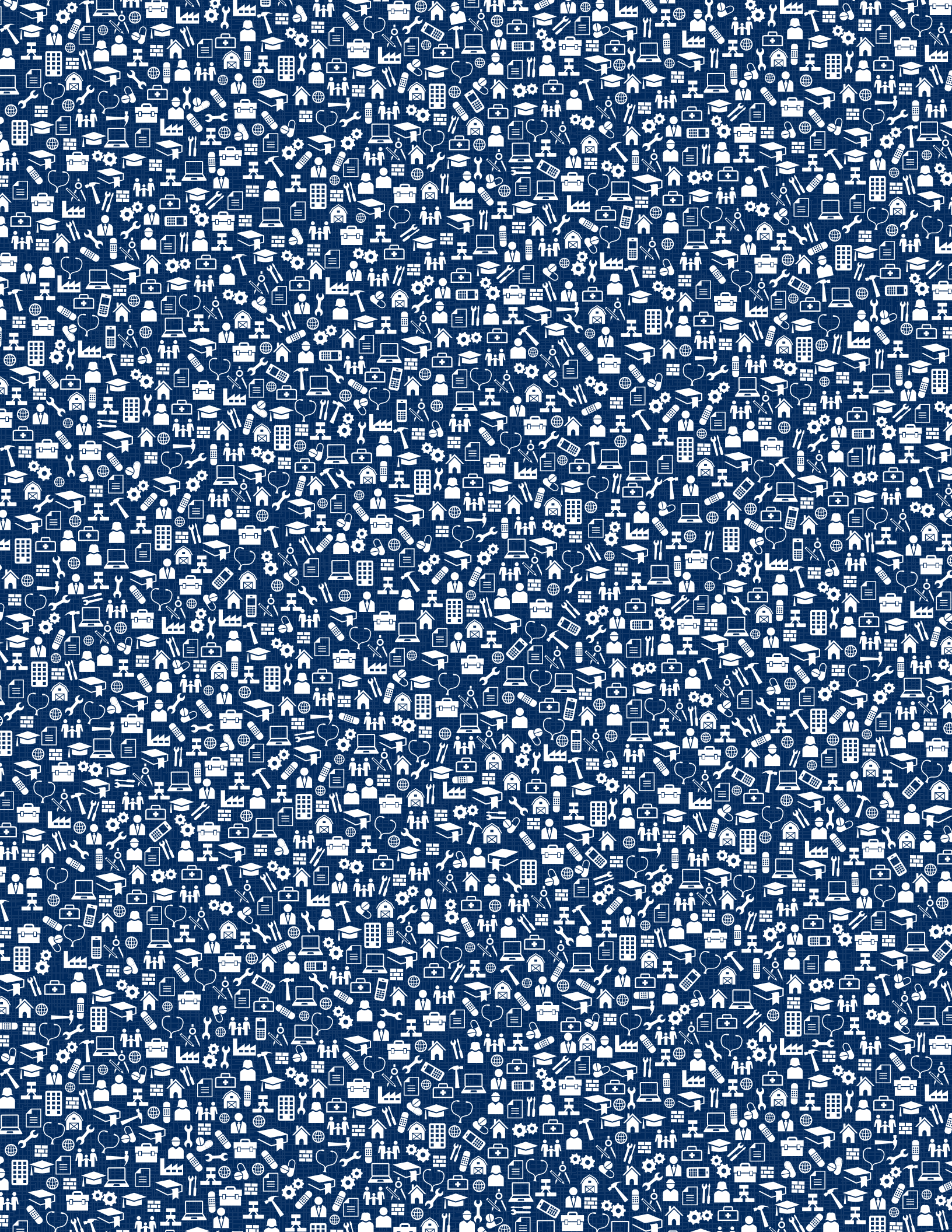
The LPFA's complete financial statements for 2011 are available on our website at [lpfa.com](http://lpfa.com). Please click on the News and Events tab and select LPFA Financial Statements. This is an example of how the LPFA uses technology to cut costs, prevent waste, and foster efficiency. For a printed version of these statements, contact the LPFA.





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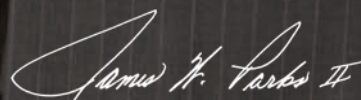








Guy Campbell III  
Chairman, Board of Trustees



James W. Parks II  
President & CEO



# Dear Citizens of Louisiana

Since 1974, the LPFA has been committed to enriching the lives of Louisiana residents and helping our businesses grow and thrive. Resolute in our mission to expand opportunities for our residents, we continued to invest in Louisiana's future in 2011, closing bond issues totaling more than \$852 million. This brings LPFA's total bond issues over the past 37 years to more than \$23 billion—an investment which has provided critical funding that supports economic development in our state.

This year, the LPFA issued more than \$176 million in bonds for education through Belle Chasse Educational Foundation, Loyola University, Centenary College, and Lake Charles Academy Foundation. The LPFA also issued \$509 million in bonds to restructure its current student loan portfolio, strengthening our commitment to foster education for Louisiana students.

Health care remains a consistent focus for the LPFA. This year, we issued \$150 million in bonds on behalf of the Ochsner Clinic to fund improvements to operating rooms, relocate the cancer center, and build a medical school for internal medicine. Ochsner will also use the proceeds to fund

medical equipment purchases and make capital improvements to its clinics located within seven parishes across the state. We also issued \$11 million in bonds for Lafayette General Medical Center to fund the purchase of medical equipment. This issue supplements last year's \$84.8 million issue used to fund the center's largest total renovation in more than 25 years.

We recognize that job creation is the key to helping Louisiana flourish, and it fuels our commitment to economic development in our state. Through our 2011 bond issues, we were able to create more than 2,700 construction and permanent jobs as well as retain more than 1,600 existing permanent jobs for the citizens of our state.

At the LPFA, we are dedicated to cultivating initiatives that help empower our residents and businesses to advance and grow. In 2012, we will continue to serve the people of Louisiana, funding important education and health care projects that foster economic advancement and job creation in our great state.



# Facilitating Growth, Helping Louisiana Thrive

Founded in 1974, the Louisiana Public Facilities Authority (LPFA) is a financing authority created as a public trust and public corporation by a private corporation pursuant to an indenture of trust. The State of Louisiana is the beneficiary of the LPFA trust. The LPFA is completely self-supporting, operating solely on revenues generated by fees on bonds issued and programs administered through the LPFA. The LPFA has never received any tax or other appropriation from the State of Louisiana for its operations.







“ The LPFA **promotes, encourages,**  
and **furtheres all activities** that are  
or may become **beneficial** to the  
State of Louisiana.” ❄

The LPFA promotes, encourages, and furtheres all activities that are or may become beneficial to the State of Louisiana. This includes, but is not limited to, issuing taxable and tax-exempt bonds for:

Industry and commerce to foster economic growth and stability	Protecting the people of Louisiana against air, water, noise, ground, and other types of pollution	Public transportation facilities
Hospital, extended care, clinical, community health, geriatric, nursing home, and medical care facilities	Public utility facilities and services	Other activities or facilities that may be deemed a proper public function for the furtherance of the general welfare, health, safety, economic, environmental, governmental, educational, scientific, transportation, recreational, and cultural development of the State of Louisiana and its residents
Educational facilities	Projects that increase efficiency in the operation of state and local governments	
Student loans	Cultural and recreational facilities	
Residential housing		

To finance eligible public and private projects throughout the state, the LPFA acts on behalf of a borrowing entity by serving as a conduit issuer of special obligation revenue bonds. Entities borrow money through the LPFA, not from the LPFA, using LPFA-issued bonds to access financial markets and capital.

The LPFA complies with state laws regarding public records, public contracts, open meetings, public bids, the Bond Validation Procedures Law, and the state Code of Ethics. An auditing firm selected by the State Legislative Auditor performs an annual independent audit of the LPFA's finances and

submits its findings to the State Legislative Auditor. All LPFA bond issues must undergo review and approval by the State Bond Commission. All bond-issuance fees paid in connection with LPFA bond issues are subject to the review and approval of the State Bond Commission of the Louisiana Attorney General. The annual operating budget of the LPFA is also subject to review and approval by the Joint Legislative Committee on the Budget.





# Fostering Economic Development by Providing Access to Capital

## The LPFA's Financing Role

The LPFA acts as a conduit by passing payments from the borrower to the bondholder to reduce the borrower's financing costs.

The LPFA issues bonds on behalf of a borrower, allowing the borrower to benefit from tax-exempt borrowing.

LPFA funds are not at risk in connection with a financing, and no funds of the State of Louisiana or any political subdivision thereof are at risk. Each LPFA bond contains language to that effect.

The marketplace determines if the bonds are marketable, not the LPFA.

Bonds issued by the LPFA are payable solely by the underlying borrower from the funds and assets pledged for each individual bond issue. The LPFA does not enhance the credit of the underlying borrower, and no LPFA funds are pledged for the payments of any bond issue.

The LPFA and its bond counsel analyze each project's eligibility for tax-exempt bond financing as specified by federal law.

The LPFA does not assume the responsibility of determining the creditworthiness of a project or borrower, nor does it assume the resulting legal liability from making such a determination.



# Saving Money, Generating Jobs

## The LPFA Provides Support During Good and Tough Times

By funding critical bond issues during both good and tough times, the LPFA helps businesses advance, save money, and create and preserve jobs.

The LPFA's flexibility in putting together major financing packages has played a critical role in rescuing state and local agencies and private companies during difficult times. These financings not only saved tens of millions of dollars for taxpayers, utility customers, and private industries, they also created and helped preserve thousands of Louisiana jobs.

**In its first 35 years of operation, the LPFA helped generate more than 323,900 new jobs and \$7.5 billion in additional personal earnings for Louisiana's economy.** During that period, Louisiana's economy experienced a number of ups and downs, prompting the LPFA to work with officials to develop a variety of special programs that helped pull Louisiana, its businesses, and its citizens through difficult times.

In 2011, the LPFA issued \$150 million in bonds for Ochsner Clinic in an effort to create and retain jobs, in addition to increasing access to quality health care in Louisiana.


With this bond issue, the LPFA partnered with Ochsner Clinic to provide an avenue to create more than 1,100 construction jobs as well as 23 permanent jobs, with an annual payroll of \$2.8 million to support the state's economy.

Ochsner Clinic used the bonds to build a \$9 million, state-of-the-art facility for internal medicine to occupy the 47-acre site across from its original complex in Jefferson Parish. Ochsner also relocated its cancer center, expanded its operating rooms, and purchased equipment in addition to making capital improvements at its clinics in Orleans, Jefferson, St. Tammany, Terrebonne, Lafourche, Livingston, and East Baton Rouge.

With economic development and health care at the heart of its mission, the LPFA continues to support Louisiana hospitals as they expand their facilities and improve health care for Louisiana families.





LPFA partnered with Ochsner Clinic to provide an avenue to create more than **1,100 construction jobs** as well as **23 permanent jobs** with an annual **payroll of \$2.8 million** to support the state's economy. 



# The LPFA has issued **\$23 billion in bonds** (1974–2011)

Health Care: **\$7.5 billion**



Economic Development: **\$5.9 billion**



Student Loans: **\$2.4 billion**



Universities: **\$2.1 billion**



Unemployment Compensation: **\$1.5 billion**



School Boards: **\$1.2 billion**



Communities: **\$657 million**



Multi-Family Housing: **\$633 million**



State of Louisiana: **\$414 million**



Single-Family Housing: **\$327 million**



LA Insurance Guaranty Association: **\$187 million**



Law Enforcement Duties: **\$74 million**





# Helping Louisiana Flourish at Work and at Play

Every LPFA project and program is done with the intent of helping the people of Louisiana. Our mission is to make Louisiana a better place to live, work, and raise families by furthering education, health care, economic development, and job creation in the state.

In 2011, as the LPFA completed its 37th year of service, we continued to fulfill our mission of fostering economic development and helping to improve the quality of life for our citizens through our financing activities.







## The LPFA has issued more than **\$16.13 billion** in **private activity** and **industrial development bonds** (1974–2011)

A significant portion of the LPFA's economic development work involves helping private entities finance their projects. In the past 37 years, the LPFA has issued more than \$16.13 billion in private activity bonds and industrial development bonds (IDBs) to finance more than 615 projects that have generated thousands of construction and permanent jobs in the state.

Parish	Total Financed		
Acadia .....	\$9,500,000	Pointe Coupee .....	\$1,700,000
Allen .....	\$500,000	Rapides .....	\$33,775,000
Ascension .....	\$107,100,000	Richland .....	\$1,100,000
Avoyelles .....	\$1,600,000	Sabine .....	\$10,800,000
Beauregard .....	\$4,349,500	St. Bernard .....	\$9,478,594
Bienville .....	\$1,250,000	St. Charles .....	\$130,345,000
Bossier .....	\$71,726,011	St. Helena .....	\$1,000,000
Caddo .....	\$571,038,374	St. James .....	\$36,840,000
Calcasieu .....	\$151,250,000	St. John the Baptist .....	\$14,505,000
DeSoto .....	\$4,080,000	St. Landry .....	\$23,310,900
East Baton Rouge .....	\$2,584,434,086	St. Martin .....	\$1,000,000
Evangeline .....	\$1,000,000	St. Mary .....	\$2,425,000
Franklin .....	\$1,500,000	St. Tammany .....	\$82,910,000
Iberia .....	\$27,332,100	Tangipahoa .....	\$22,445,000
Iberville .....	\$57,776,000	Tensas .....	\$595,000
Jefferson .....	\$949,592,255	Terrebonne .....	\$27,820,000
Jefferson Davis .....	\$1,000,000	Union .....	\$1,000,000
Lafayette .....	\$357,190,130	Vernon .....	\$6,400,000
Lafourche .....	\$59,240,000	Washington .....	\$3,000,000
Lincoln .....	\$147,381,000	Webster .....	\$8,250,000
Livingston .....	\$4,050,000	West Baton Rouge .....	\$58,675,000
Natchitoches .....	\$6,100,000	Multiple Parishes .....	\$6,134,795,400
Orleans .....	\$4,030,429,325		
Ouachita .....	\$219,959,888		
Plaquemines .....	\$39,495,000		
		<b>Total</b>	<b>\$16,136,678,563</b>





# Advancing Louisiana's Development through Critical Bond Issues

In 2011, the LPFA closed 10 bond issues totaling more than \$852 million.

This brings the LPFA's total bond issues over the past 37 years to more than \$23 billion.

## **\$7,000,000**

LPFA Revenue Bonds

**Louisiana Water Company—LAWCO**

Series 2011

Delivered: January 31, 2011

The proceeds from this bond sale were used to authorize the sale of the bonds to IberiaBank pursuant to the terms of the commitment letter, to change the series designation of the bonds, to acknowledge the principal amount of Series 1993 Bonds to be refunded as \$7,000,000 and to ratify the Bond Resolution subject to these provisions.

## **\$2,000,000**

LPFA Revenue Bonds

**Department of Health and Hospitals**

**Drinking Water Revolving Loan**

**Fund Match Project**

Series 2006—Draw Request No.11

Delivered: February 9, 2011

The proceeds from this bond sale were used for the development of a new Drinking Water Revolving Loan Fund Match Program.

## **\$3,850,130**

LPFA Revenue Bonds

**Lafayette General Medical Center Project**

Series 2011

Delivered: February 25, 2011

The proceeds from this bond sale were used for the purpose of acquiring medical diagnostic and related equipment for the benefit of Lafayette General Medical Center and the costs of issuance of the bonds.

## **\$509,000,000**

LPFA Taxable Bonds

**Student Loan Revenue Bonds Program**

Series 2011A

Delivered: April 20, 2011

The proceeds from this bond sale were used to restructure and purchase student loans offered to students and parents held in the LPFA's student loan portfolio.

## \$150,000,000

LPFA Revenue Bonds

### **Ochsner Clinic Foundation Project**

Series 2011

Delivered: May 11, 2011

The proceeds from this bond sale were used for the expansion of operating rooms, the expansion and relocation of the cancer center, the expansion and relocation of internal medicine, and construction of medical school facilities at the main campus of the Foundation located in Jefferson Parish. The bond proceeds were also used for the construction, expansion, and equipping of other facilities located in Jefferson, Orleans, St. Tammany, Terrebonne, Lafourche, Livingston, and East Baton Rouge Parish and the cost of issuance of the bonds.

## \$4,500,000

LPFA Revenue Bonds

### **Department of Environmental Quality Municipal Facilities Revolving Loan Fund Match Program**

Series 2007—Draw Request No. 4

Delivered: May 19, 2011

The bond proceeds for this sale were used to provide the state with matching funds necessary to obtain capitalization grant awards from the U.S. Environmental Protection Agency in connection with the State's Municipal Facilities Revolving Loan Fund Program.

## \$20,725,000

LPFA Revenue Bonds

### **Belle Chasse Educational Foundation**

Series 2011

Delivered: June 21, 2011

The proceeds from this bond sale were used for the purpose of constructing, furnishing, improving, and equipping school improvements at any of the Foundation's existing facilities, including, but not limited to, a fine arts building and classroom expansion at the Belle Chasse Academy. The proceeds were also used to refinance outstanding loans incurred to finance the original construction of the school and to pay costs of issuance.

## \$14,940,000

LPFA Revenue and Refunding Bonds

### **Centenary College of Louisiana Project**

Series 2011

Delivered: June 22, 2011

The proceeds from this bond sale were used for the purpose of acquiring, constructing, installing, and equipping certain improvements and renovations to its educational facilities including, without limitation, lighting and energy conservation improvements, chiller and boiler replacements, and general repairs. The proceeds were also used to refund all of Centenary's outstanding Revenue and Refunding Bonds and to pay the costs of issuance.

## \$125,000,000

LPFA Revenue Bonds

### **Loyola University Project**

Series 2010

Delivered: October 19, 2011

The proceeds from this bond sale were used to finance and refinance capital improvements and equipment throughout the campus of the university.

## \$15,515,000

LPFA Revenue Bonds

### **Lake Charles Charter Foundation, Inc.**

Series 2011A

Series 2011B

Delivered: December 15, 2011

The proceeds from this bond sale were used to acquire, construct, and equip a kindergarten-through-eighth-grade, tuition-free, public charter school in Lake Charles, Louisiana, to acquire the land, and to make leasehold improvements at a temporary facility; as well as to fund a reserve fund and to pay the cost of issuance for the bonds.









The LPFA has assisted over **220 local government** entities with their borrowing needs of more than \$10.7 million, **saving** these entities more than **\$1.46 million** in interest payments. 

## Zero Interest Local Government Bond Bank Program

The LPFA recommitted its long history of service to Louisiana local governments with the creation of this program. In the fall of 1998, the LPFA Board of Trustees voted unanimously to provide funds to assist local governmental entities in lowering the cost of borrowing for capital expenditures. This program has encouraged partnerships between local governmental entities, local financial institutions, and the LPFA.

The concept is simple. When faced with a borrowing need for capital expenditures, local government officials work with local banks to obtain the most favorable loan rates. The LPFA then provides 15 percent of the total borrowing at zero interest and the participating bank provides the remaining portion. LPFA's participation at zero interest, coupled with competitive bank rates for the remaining portion, results in tremendous savings to Louisiana's local governmental entities. To date, the LPFA has assisted over 220 local government entities with their borrowing needs of more than **\$10.7** million, saving these entities more than **\$1.46** million in interest payments.

In 2011, the LPFA Bond Bank Program provided **\$224,000** in financial assistance to local government entities, savings them more than **\$17,708** in future interest payments. The borrowing entities are as follows:

### West Vernon Parish Waterworks District

borrowed \$80,000 for the purpose of constructing a new 1,000-square-foot building that will include a main office, a board meeting room, and a break room for employees as well as restrooms. The LPFA funded \$12,000 of the total borrowing, which will save the District \$904 in future interest payments.

### **Town of Mooringsport**

borrowed \$80,000 to install new water distribution pipes. The LPFA funded \$12,000 of the total borrowing. This will save the Town \$1,649 in future interest payments.

### **Ouachita Parish of Prairie Road Water District**

borrowed \$165,000 for the purpose of acquiring and constructing improvements to the waterworks system for the District. The LPFA funded \$24,000 of the total borrowing, which will save the District \$3,259 in future interest payments.

### **Allen Parish Road District No. 5**

borrowed \$200,000 for the purpose of constructing and improving parish roads and bridges within the District and acquiring equipment for road and bridge purposes. The LPFA funded \$30,000 of the total borrowing, which will save the District \$2,766 in future interest payments.

### **St. Tammany Parish Fire Protection District No. 9**

borrowed \$75,000 for the purpose of acquiring, constructing, and improving fire protection facilities and equipment in the District. The LPFA funded \$11,000 of the total borrowing. This will save the District \$844 in future interest payments.

### **City of Marksville**

borrowed \$425,000 to acquire and install new water meters. The LPFA funded \$63,000 of the total borrowing, which will save the City \$3,092 in future interest payments.

### **Union Parish**

borrowed \$300,000 for the purpose of purchasing a public building for the Parish. The LPFA funded \$45,000 of the total borrowing. This will save the Parish \$2,092 in future interest payments.

### **Town of Welsh**

borrowed \$73,000 to acquire a warehouse for the Town. The LPFA funded \$10,000 of the total borrowing, which will save the Town \$893 in future interest payments.

### **Village of Dry Prong**

borrowed \$194,000 to finance a street resurfacing project which coincides with the improvements being made to US Highway 167 under the Louisiana Department of Transportation and Development's TIMED program. The LPFA funded \$29,000 of the total borrowing, which will save the Town \$3,113 in future interest payments.







# Zero Interest Loans for Rural Communities

In 2000, once again the LPFA Board of Trustees unanimously voted to assist rural communities by creating a program that would assist rural communities cover the cost of infrastructure projects. Much like the LPFA Zero Interest Bond Bank Program, this program buys down interest rates. Projects slated for Rural Development financing—such as sewer systems, water treatment plants, and other construction—in most cases, must have interim financing before receiving permanent financing from the U.S. Department of Agriculture Rural Development Program. The LPFA portion of the interim financing is provided at zero percent interest.

How does it work? The entity makes application with the U.S. Rural Development Program for funding assistance for the project. Once approved, the LPFA provides up to 20 percent of those interim funds at zero interest, in partnership with local financial institutions which provide the remaining portion of the financing. The LPFA's zero interest, coupled with bank's competitive rates, lowers the entity's borrowing cost, resulting in a savings to the rural entity. To date, rural entities and communities have borrowed more than \$111 million and saved more than \$517,000 in interest payments since the program's inception.

In 2011, the LPFA Rural Development Program provided \$17.6 million in interim financing loans at zero interest to the following communities:

## **Town of Amite**

borrowed \$1.99 million to install 1,600 water meters, new distribution lines, and a new water well to be located on West Factory Street with the purpose to provide better drinking water, water pressure, and fire protection for area residents. The improvements will also benefit residents by switching the flat rate they currently pay for water usage to a rate that will be based on actual usage. The LPFA provided \$399,000 of this total borrowing at zero percent interest.

## **Pointe Coupee Waterworks District No. 2**

borrowed \$2.05 million for the purpose of financing a portion of the costs of constructing and acquiring improvements, extensions, renovations, and replacements to the waterworks system of the



District. The improvements will include accessing a new aquifer by drilling a new well. The District will also build a water tower at the well site. The LPFA provided \$410,000 of the total borrowing at zero percent interest.

#### **Town of Jonesville—Waterworks System**

borrowed \$3.33 million to rehabilitate approximately 16.5 miles of sewer lines through the use of state-of-the-art technology that required minimum excavation to accomplish the upgrade. The LPFA provided \$498,000 of the total borrowing at zero percent interest.

#### **Town of Jonesville—Sewerage System**

borrowed \$3.29 million to install 16.5 miles of new water lines, two new water wells, and a new 200,000-gallon ground storage tank in addition to installing digital water meters with built-in transmitters that can be read remotely. The LPFA provided \$493,000 of the total borrowing at zero percent interest.











“Fostering **strong relationships** and **partnerships** is essential to providing a **network of support** on all educational levels to ensure that students reach their **full academic potential.**”

## Investing in Louisiana's Future



### Lela Continues Providing Resources to Help Students Access a College Education

In 2011, Lela set its focus on continuing to help ensure access to quality education for all students regardless of socioeconomic limitations through enhancing its relationships statewide with Louisiana high schools and student-centered non-profit organizations, as well as increasing and adapting its communication efforts to reach more students through sustained efforts to promote financial literacy and financial aid awareness.

In 2011, Lela also restructured its existing student loan auction rate bonds into a more solid structure to help minimize future market volatility for Lela, its borrowers, and bond investors.

Long-term stability enables Lela to continue its educational outreach endeavors in Louisiana. In 2011, Lela placed a higher emphasis on reaching students with the most need.

Using the U. S. Census Bureau poverty reports by parish, Lela identified Louisiana students at high schools in areas with the greatest need and worked to build stronger relationships with these schools.

At the heart of its mission, Lela believes that fostering strong relationships and partnerships is essential to providing a network of support on all educational levels to ensure that students fulfill their dreams and reach their full academic potential.

In 2011, Lela continued to fulfill its mission by strengthening its efforts to support organizations that promote educational growth and direction including the George Rodrigue Foundation of the Arts, Communities in Schools—New Orleans, and Career Compass of Louisiana, in addition to expanding its longstanding relationship with the Academic Distinction Fund (ADF).

## George Rodrigue Foundation of the Arts

In 2011, Lela continued to support and partner with the George Rodrigue Foundation of the Arts as it expanded its effort to provide students with an arts-integrated curriculum and to provide scholarship opportunities to defray the cost of college for graduating seniors.

Lela shares the George Rodrigue Foundation's commitment to making sure that higher education is accessible and affordable for all students so that

they may continue to pursue their education. Created in 2001 with the initial intent to provide assistance to the families affected by September 11th, the George Rodrigue Foundation continues to work to foster arts education in schools and to encourage student creativity in an effort to support academic performance, increase attendance, and improve graduation rates among Louisiana students.

By supporting the George Rodrigue Foundation, Lela is able to augment the Foundation's efforts and positively encourage Louisiana students to





pursue their post-secondary education, in addition to offering assistance to lower the cost of college by increasing scholarship opportunities available to students.

## **Communities in Schools— New Orleans**

Louisiana students remain Lela's focus and the driving force behind its effort to build alliances that support educational access and awareness. Through its key support of Communities in Schools in New Orleans (CIS New Orleans), Lela expanded its reach to ensure that higher education is accessible to all students by supporting national and local early dropout prevention programs and services offered by CIS New Orleans, which is the state's first local affiliate of Communities in Schools.

CIS New Orleans fulfills its mission to surround students with a community of support by partnering with local and national non-profit services and programs, in addition to developing a network of volunteers to address the unmet needs of children in grades K-12 that are at risk for dropping out of school.

Since its inception in 1996, CIS New Orleans operates in more than six schools throughout New Orleans. With CIS sites set up in schools under the direction of the Orleans Parish School Board (OPSB), the Recovery School District (RSD), the Recovery School District Chartered Schools, and the Algiers Charter Schools Association (ACSA), CIS New Orleans has worked across the traditional boundaries of the New Orleans educational system in an effort to reach at-risk youth throughout the Greater New Orleans area.

In 2011, CIS was able to expand its reach to the East Baton Rouge Parish School System. With the East Baton Rouge School District vote to include six schools in the Diplomas Now Project, CIS partnered with Johns Hopkins University's Center for Social Organizations of Schools' Talent Development and City Year to serve two middle schools and one high school.

By supporting CIS New Orleans, Lela serves as an integral part in assisting more than 2,500 students attending CIS New Orleans schools located within four of the largest school districts in New Orleans. Lela's support also provided CIS New Orleans with the ability to continue and expand its operations into East Baton Rouge parish.

## **Academic Distinction Fund Distinguished Speaker Series**

Lela also expanded its longstanding relationship with Academic Distinction Fund (ADF). Lela partnered with ADF to help provide critical information to the community on early childhood development research and best practices through the ADF Distinguished Speaker Series.

The ADF Distinguished Speaker Series is a four-part lecture series that brings researchers and educators together to engage Louisiana's community in active dialogue to address and discuss what it takes for pre-kindergarten children to be successful in kindergarten and first grade, regardless of their socioeconomic and racial backgrounds.

Through this partnership, Lela continued to work to ensure student success by promoting access to quality education for all students on all levels, which is the key to making Louisiana a better place to live and work.

## Financial Literacy Month

To provide awareness and access to these services, Lela launched its first electronic information campaign in recognition of Financial Literacy Month in April, which included the creation and launch of Lela's Financial Literacy website ([lela.org/financialliteracy](http://lela.org/financialliteracy)).

Lela launched the website to serve as a 24-hour resource center to provide high school seniors with useful tips on managing finances and information for accessing funds for college. The site features a financial literacy quiz to provide students with an avenue to test their knowledge and an additional scholarship opportunity.

To encourage and educate students about the Financial Literacy website, Lela reached out to more than 19,000 high school students, college students, and guidance counselors through its e-blast campaign and communication outreach efforts through social media network, Facebook. Lela also uses Facebook to provide scholarships and share its outreach efforts with the community.



Students can also follow the journey of virtual characters Pete and Nate for valuable lessons in spending.

## Financial Aid Awareness Month



In 2011, Lela participated in over 200 financial awareness workshops, school visits, and events held at high

schools across the state. They provided more than 10,000 students with an opportunity to receive scholarships online through FAAM workshops, Lela's annual "Cash for College" essay contest, local events, and school visits.

Each year, Lela lends its expertise to Louisiana students and parents to provide confidence and support as they transition into their subsequent educational endeavors. In 2011, Lela participated in over 200 financial awareness workshops, school visits, and events held at high schools across the state. They provided more than 7,500 students with an opportunity to receive scholarships online through FAAM workshops, Lela's annual "Cash for College" essay contest, local events, and school visits.

## Career Compass of Louisiana

In 2011, Lela sustained its commitment to Career Compass of Louisiana in an effort to encourage need-based students to pursue post-secondary education by offering access to the guidance and resources they need to advance.

Through its partnership with Lela, Career Compass is able to ensure access to higher education through application fee assistance, scholarship assistance, ACT preparation, and hands-on assistance with the college or post-secondary enrollment process.

Lela believes that building strong partnerships is vital to ensuring equal access to higher education for Louisiana students—regardless of their background or learning aptitude—and to fulfilling the LPFA's mission to make Louisiana a better place to work and live.





Lela provided more than **10,000 students** with an opportunity to **receive scholarships online**, through **FAAM outreach efforts**. 🎓



# Board of Trustees

## Front Row (left to right):

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## Back Row (left to right):

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Peter Egan, *Secretary-Treasurer*

## Thank You

We greatly appreciate the financial partnerships and relationships we have developed with the citizens of our state for the past 37 years. We will continue to fulfill our mission by promoting equity, integrity, and diversity to build better communities for the people of Louisiana.

Sincerely,  
LPFA Board of Trustees and Staff

