

LPFA Taxable Student Loan Backed Bonds Series 2011A - FFELP
2011 Annual Disclosure Report to Investors
 (All Information is as of 06/30/2011)

CHARACTERISTICS OF THE FINANCED STUDENT LOANS

As of June 30, 2011, the end of the last collection period, the characteristics of the pool of student loans pledged to the Trustee pursuant to the Indenture were collectively as described below. The aggregate outstanding principal balance of the student loans in each of the following tables includes the principal balance due from borrowers, which does not include accrued interest of approximately \$8,517,898.14 expected to be capitalized upon commencement of repayment. The percentages set forth in the tables below may not always add to 100% and the balances may not always add to \$504,401,081.97 due to rounding.

The Authority offers a variety of borrower incentive programs for student loans originated or acquired by it that, among other things, provide for an interest rate reduction for borrowers that make payments on their student loans timely and/or electronically.

Composition of the Financed Student Loan Portfolio

(as of 06/30/2011)

Aggregate Outstanding Principal Balance	\$ 504,401,081.97
Number of Borrowers*	32,965
Average Outstanding Principal Balance Per Borrower	\$ 15,301.11
Number of Loans	103,396
Average Outstanding Principal Balance Per Loan	\$ 4,878.34
Weighted Average Remaining Term to Scheduled Maturity (Months)**	151.35
Weighted Average Payments Made (Months)	22.08
Weighted Average Annual Borrower Interest Rate***	4.92%
Weighted Average Special Allowance Payment Repayment Margin to Commercial Paper	2.20%
Weighted Average Special Allowance Payment Repayment Margin to 91-Day Treasury Bill	2.89%

* A single borrower can have more than one account if such borrower had different types of underlying FFELP loans with certain characteristics.

** This figure reflects data from Edfinancial only. The weighted average remaining term to scheduled maturity shown in the table above was determined from 06/30/2011 to the stated maturity date of the applicable student loan, including any current deferral or forbearance periods, but without giving effect to any deferral or forbearance periods that may be granted in the future.

*** The weighted average annual borrower interest rate shown in the table above was determined without including any special allowance payments or any rate reductions that may be earned by borrowers in the future.

Distribution of the Financed Student Loans by Loan Type
(as of 06/30/2011)

Loan Type	Principal Balance	Number of Loans	Percent of Loans by Outstanding Principal Balance
Subsidized Consolidation Loans	\$ 75,685,086.51	5,684	15.00%
Unsubsidized Consolidation Loans	\$ 86,653,831.68	5,493	17.18%
Subsidized Stafford Loans	\$ 158,546,732.63	51,331	31.43%
Unsubsidized Stafford Loans	\$ 166,481,125.70	38,768	33.01%
PLUS/GradPLUS Loans	\$ 16,869,678.10	2,081	3.34%
SLS Loans	\$ 164,627.35	39	0.03%
Total Portfolio	\$ 504,401,081.97	103,396	100.00%

Distribution of the Financed Student Loans by School Type
(as of 06/30/2011)

School Type	Principal Balance	Number of Loans	Percent of Loans by Outstanding Principal Balance
Graduate / 4-Year Loans	\$ 448,629,619.42	85,309	88.94%
2-Year Loans	\$ 49,994,413.62	16,508	9.91%
Proprietary / Technical / Vocational Loans	\$ 4,574,586.24	1,473	0.91%
Unknown (Consolidation) Loans	\$ 1,202,462.69	106	0.24%
Total Portfolio	\$ 504,401,081.97	103,396	100.00%

Distribution of the Financed Student Loans by SAP Interest Rate Index
(as of 06/30/2011)

SAP Interest Rate Index	Principal Balance	Number of Loans	Percent of Loans by Outstanding Principal Balance
91 Day T-Bill Index Loans	\$ 18,252,247.91	6,073	3.62%
90-Day CP Index Loans	\$ 486,148,834.06	97,323	96.38%
Other Loans	\$ -	-	0.00%
Total Portfolio	\$ 504,401,081.97	103,396	100.00%

Distribution of the Financed Student Loans by Borrower Payment Status
(as of 06/30/2011)

Borrower Payment Status	Principal Balance	Number of Loans	Percent of Loans by Outstanding Principal Balance
In School	\$ 39,496,168.38	10,926	7.83%
Grace	\$ 16,976,087.20	4,455	3.37%
Deferment	\$ 81,240,446.74	18,620	16.11%
Forbearance	\$ 84,514,832.87	12,909	16.76%
Repayment (First Year)	\$ 39,346,022.16	9,480	7.80%
Repayment (Second Year)	\$ 40,269,014.25	9,798	7.98%
Repayment (Third Year)	\$ 34,090,508.28	8,453	6.76%
Repayment (More than 3 Years)	\$ 166,472,382.04	27,807	33.00%
Claim	\$ 1,995,620.05	948	0.40%
Total Portfolio	\$ 504,401,081.97	103,396	100.00%

Distribution of the Financed Student Loans by Number of Days Delinquent
(as of 06/30/2011)

Number of Days Delinquent	Principal Balance	Number of Loans	Percent of Loans by Outstanding Principal Balance
Not in Repayment	\$ 224,223,155.24	47,858	44.45%
0 - 30 Days	\$ 234,623,519.07	44,647	46.52%
31-60 Days	\$ 12,734,921.94	2,993	2.52%
61-90 Days	\$ 7,741,640.18	1,852	1.53%
91-120 Days	\$ 6,231,235.58	1,526	1.24%
121-180 Days	\$ 8,529,361.40	2,008	1.69%
181-270 Days	\$ 8,487,409.97	2,040	1.68%
271+ Days	\$ 1,829,838.59	472	0.36%
Total Portfolio	\$ 504,401,081.97	103,396	100.00%

Distribution of the Financed Student Loans by Servicer
(as of 06/30/2011)

Servicer	Principal Balance	Number of Loans	Percent of Loans by Outstanding Principal Balance
Edfinancial	\$ 491,152,602.26	100,087	96.80%
Nelnet	\$ 13,248,479.71	3,309	3.20%
Total Portfolio	\$ 504,401,081.97	103,396	100.00%

Distribution of the Financed Student Loans by Guaranty Agency
(as of 06/30/2011)

Guaranty Agency	Principal Balance	Number of Loans	Percent of Loans by Outstanding Principal Balance
American Student Assistance	\$ 4,239,336.54	784	0.84%
Educational Credit Management Corporation	\$ 741,359.89	16	0.15%
Louisiana Student Financial Assistance Commission	\$ 294,864,476.34	59,399	58.46%
National Student Loan Program	\$ 3,478,819.44	1,093	0.69%
Pennsylvania Higher Education Assistance Agency	\$ 103,247.49	10	0.02%
Texas Guarantee Student Loan Corporation	\$ 6,920,702.43	886	1.37%
United Student Aid Funds	\$ 194,053,139.84	41,208	38.47%
Total Portfolio	\$ 504,401,081.97	103,396	100.00%

ANNUAL AUDITED FINANCIAL STATEMENTS FOR THE STUDENT LOAN PROGRAM

**** Not Included for the Reasons Set Forth Below ****

The Program originally operated on a Fiscal Year beginning on March 1 of each year and ending on the succeeding February 28 or 29 as applicable. Pursuant to the Indenture, the Authority has decided to change the Fiscal Year for the Program to the calendar year. The Authority has filed a Notice of Change in Fiscal Year as required by the Indenture. The 2011A Bonds were issued on April 20, 2011. Therefore, the first Fiscal Year for the Program originally would have ended on February 29, 2012. With the change in the Fiscal Year, the first Fiscal Year for the Program will now end on December 31, 2011. The first set of audited financial statements for the Program will not be prepared until after this date. Because the first set of audited financial statements for the Program will not be prepared until after the end of the first Fiscal Year for the Program, no audited financial statements are included in this 2011 Annual Disclosure Report. Audited financial statements for the Program will be included with the 2012 Annual Disclosure Report.