

LPFA Taxable Student Loan Backed Bonds Series 2011A - FFELP
Quarterly Distribution Report

Issuer: Louisiana Public Facilities Authority
 Deal Name: Taxable Student Loan Backed Bonds, Series 2011A
 Quarterly Distribution Report
 Quarterly Distribution Date: 4/25/2016
 Collection Period: 1/1/2016 - 3/31/2016

Contact Name : Tricia A. Dubroc
 Contact Number: 800-228-4755
 Contact Email: dubroc@lpfa.com
 Website: www.lpfa.com

Bonds (FFELP)													
Series	CUSIP	ISIN	Common Codes	Index	Margin	Coupon Rate	Original Balance	1/25/2016	Interest Accrual	Principal Paid	End Princ. Bal 4/25/16	Ending Balance Factor	Maturity
A-1	546398K31	US546398K310	061162542	3MLibor	0.50%	1.11860%	\$ 151,000,000.00	\$ -	\$ -	\$ -	\$ -	0.00000000%	4/26/2021
A-2	546398K49	US546398K492	061162585	3MLibor	0.90%	1.51860%	\$ 248,000,000.00	\$ 144,449,998.84	\$ 554,502.68	\$ 9,793,793.34	\$ 134,656,205.50	54.296857056%	4/26/2027
A-3	546398K56	US546398K567	061162615	3MLibor	0.95%	1.56860%	\$ 110,000,000.00	\$ 110,000,000.00	\$ 436,161.78	\$ -	\$ 110,000,000.00	100.00000000%	4/25/2035
Total							\$ 509,000,000.00	\$ 254,449,998.84	\$ 990,664.46	\$ 9,793,793.34	\$ 244,656,205.50	48.066052161%	

(a) Should include Principal Pmts in the current distribution month

Funds and Accounts	12/31/2015	Activity	3/31/2016
Reserve Fund	\$ 730,505.38	\$ (24,623.94)	\$ 705,881.44 *
Capitalized Interest Fund	\$ -	\$ -	\$ -
Collection Fund	\$ 12,442,816.68	\$ 38,473.54	\$ 12,481,290.22 *
Department SAP Rebate Fund	\$ 949,488.51	\$ (116,047.62)	\$ 833,440.89
Student Loan Fund (Principal and Expected Capitalized Interest)	\$ 282,352,575.55	\$ (9,910,804.23)	\$ 272,441,771.32
Total Trust Fund Balances	\$ 296,475,386.12	\$ (10,013,002.25)	\$ 286,462,383.87

* After adjustment on 4-14-16 to correct a prior incorrect transfer.

Parity on Quarterly Distribution Date			
	Beg Balance	Activity	End Balance
Net Assets			
Loans Receivable	\$ 280,904,111.51	\$ (10,010,098.77)	\$ 270,894,012.74
Accrued Interest Receivable on Loans	\$ 4,264,202.26	\$ (83,089.90)	\$ 4,181,112.36
Investments - Less SAP Rebate Fund	\$ 13,173,322.06	\$ 13,849.60	\$ 13,187,171.66
Less Required Payments			
Accrued Interest on Bonds	\$ (828,912.04)	\$ (161,752.42)	\$ (990,664.46)
Accrued Expenses	\$ (202,241.17)	\$ 2,903.18	\$ (199,337.99)
Bond Principal	\$ (9,849,013.91)	\$ 55,220.57	\$ (9,793,793.34)
Total Net Assets	\$ 287,461,468.71	\$ (10,182,967.74)	\$ 277,278,500.97
Liabilities			
Bonds Payable	\$ 254,449,998.84	\$ (9,793,793.34)	\$ 244,656,205.50
Total Liabilities	\$ 254,449,998.84	\$ (9,793,793.34)	\$ 244,656,205.50
Total Parity %	112.9737%		113.3339%

LPFA Taxable Student Loan Backed Bonds Series 2011A - FFELP
Quarterly Distribution Report
Continued

Quarterly Distribution Date	4/25/2016
Collection Period	1/1/2016 - 3/31/2016

Collection Period Activity	
Cash Inflows Available to be Distributed	3/31/2016
Beginning Balance - January 1, 2016	\$ 12,442,816.68
Collection Amount Received (borrower payments)	\$ 10,654,558.46
Recoveries	\$ -
Reserve Account	\$ 730,505.38
less Required Reserve Account	\$ (705,881.44)
Capitalized Interest Account (after a stepdown or release date)	\$ -
Loans Repurchased from Guarantor	\$ (247,658.81)
Payments from Guarantor	\$ 2,518,998.22
Collections received from Loan Payments from cut date (Jan 31 to April 20)	\$ -
Purchased by Servicers/Sellers	\$ -
Prior Month's Allocations or Adjustments	\$ -
Investment Income	\$ 2,642.81
All Fees (including bond principal and interest)	\$ (12,152,097.11)
Transfers to SAP Rebate Fund	\$ (1,260,088.40)
Other Amounts Received in Collection	\$ -
Total Available Funds	\$ 11,983,795.79

Fees Payable on Quarterly Distribution Date	4/25/2016
Indenture Trustee Fees	\$ 9,173.41
Custodial Fees	\$ -
Paying Agent Fees	\$ -
Registrar Fees	\$ -
Servicing and Administration Fees	\$ 190,164.58
Late Fees	\$ -
Other Fees	\$ -
Total Fees	\$ 199,337.99

Waterfall Activity		
Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds for Quarterly Distribution Date		\$ 11,983,795.79
First: Payments Required under any applicable Joint Sharing Agreement	\$ -	\$ 11,983,795.79
Second: Trustee and Eligible Lender Trustee Fees	\$ 9,173.41	\$ 11,974,622.38
Third: Servicers Fees	\$ 77,808.47	\$ 11,896,813.91
Fourth: Administrator Fees	\$ 112,356.11	\$ 11,784,457.80
Fifth: Bondholders Interest Due on Bonds (Pro-rata)	\$ 990,664.46	\$ 10,793,793.34
Sixth: Bondholders Principal and Interest Due and Payable on Final Maturity Date (Pro-rata)	\$ -	\$ 10,793,793.34
Seventh: Reserve Fund Amount to Restore to the Specified Balance	\$ -	\$ 10,793,793.34
Eighth: Principal Payment to Bondholders of all Available Funds above the Collection Fund Minimum Balance - allocated sequentially by Series A-1, A-2 and A-3, in that order, until paid in full.	\$ 9,793,793.34	\$ 1,000,000.00

Principal and Interest Distributions	Series A-1	Series A-2	Series A-3	Total
Periodic Interest Due	\$ -	\$ 554,502.68	\$ 436,161.78	\$ 990,664.46
Periodic Interest Paid	\$ -	\$ 554,502.68	\$ 436,161.78	\$ 990,664.46
Interest Shortfall	\$ -	\$ -	\$ -	\$ -
Interest Carryover Due	\$ -	\$ -	\$ -	\$ -
Interest Carryover Paid	\$ -	\$ -	\$ -	\$ -
Interest Carryover	\$ -	\$ -	\$ -	\$ -
Periodic Principal Distribution Amount	\$ -	\$ 9,793,793.34	\$ -	\$ 9,793,793.34
Periodic Principal Paid	\$ -	\$ 9,793,793.34	\$ -	\$ 9,793,793.34
Shortfall	\$ -	\$ -	\$ -	\$ -
Total Distribution Amount	\$ -	\$ 10,348,296.02	\$ 436,161.78	\$ 10,784,457.80

LPFA Taxable Student Loan Backed Bonds Series 2011A - FFELP
 Quarterly Distribution Report
 Loan Portfolio Information as of March 31, 2016

Portfolio Summary			
	Beg Balance 12/31/15	Activity	End Balance 3/31/16
Principal Balance	280,904,111.51	(10,010,098.77)	270,894,012.74
Accrued Interest to be Capitalized	1,448,464.04	99,294.54	1,547,758.58
Total Pool Balance	\$282,352,575.55	(\$9,910,804.23)	272,441,771.32
Weighted Average Coupon (WAC)	5.10	(0.00)	5.10
Weighted Average Maturity (WAM)	142.39	(0.16)	142.22
Number of Loans	54,944	(2,228)	52,716
Number of Borrowers	17,229	(684)	16,545
Average Borrower Indebtedness	16,304.14		16,373.16

(a) WAC and WAM ending calculations utilize Edfinancial data only.

Servicer Balance				
	Balance 3/31/16	% of Portfolio	# of Loans	Claims Outstanding
Edfinancial	264,293,853.33	97.56%	51,417	1,482,321.23
Nelnet	\$6,600,159.41	2.44%	1,299	\$35,476.60
Total Portfolio	\$270,894,012.74	100.00%	52,716	\$1,517,797.83

Weighted Average of Payments		
	% of Pool	W.A. Time until Repayment (months) (includes grace period)
In School	0.47%	-6.00
Grace	0.17%	-2.93
Deferment	10.09%	-24.55
Forbearance	17.56%	-3.45
		W.A. Time in Repayment (months)
Repayment	71.16%	26.54
Claims in Progress	0.56%	13.16
Claims Denied	0.00%	0.00
Total Weighted Average		15.85

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

(b) Weighted Average of Payments information reflects Edfinancial data only.

Portfolio by Loan Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning 12/31/15	Ending 3/31/16	Beginning 12/31/15	Ending 3/31/16	Beginning 12/31/15	Ending 3/31/16	Beginning 12/31/15	Ending 3/31/16	Beginning 12/31/15	Ending 3/31/16
In School	408	387	1,350,198.57	1,234,450.47	0.48%	0.46%	5.92	5.71	118.17	118.23
Grace	156	124	588,525.54	446,063.67	0.21%	0.16%	5.49	6.39	118.81	118.86
Repayment										
Current	35,480	33,302	186,577,080.49	175,569,784.79	66.42%	64.81%	5.04	5.02	146.83	146.72
31-60 Days Delinquent	1,448	909	7,744,356.25	5,012,681.89	2.76%	1.85%	4.99	5.22	141.76	128.98
61-90 Days Delinquent	921	711	4,586,901.11	3,281,464.71	1.63%	1.21%	5.02	5.26	133.25	124.33
91-120 Days Delinquent	1,054	467	4,869,622.03	2,070,404.68	1.73%	0.76%	4.94	4.82	119.45	124.09
121-180 Days Delinquent	1,017	471	5,033,141.49	2,437,646.88	1.79%	0.90%	5.31	5.13	137.99	149.74
181-270 Days Delinquent	919	741	4,168,668.76	3,307,496.95	1.48%	1.22%	5.36	5.00	115.46	121.93
271+ Days Delinquent	389	266	1,811,075.32	1,090,781.04	0.64%	0.40%	5.15	5.20	110.22	105.13
Total Repayment	41,228	36,867	\$214,790,845.45	\$192,770,260.94	76.46%	71.16%	5.05	5.03	144.63	145.02
Forbearance	6,398	8,811	35,837,949.77	47,726,606.15	12.76%	17.62%	5.33	5.32	139.27	136.66
Deferment	6,157	6,159	26,454,818.18	27,198,833.68	9.42%	10.04%	5.21	5.16	131.58	134.92
Claims in Progress	595	368	1,782,357.30	1,517,797.83	0.63%	0.56%	5.26	4.95	113.92	119.04
Claims Denied	2	-	99,416.70	-	0.04%	0.00%	3.38	0.00%	326.00	0.00%
Credit Balance	-	-	-	-	-	-	-	-	-	-
Total Portfolio	54,944	52,716	\$280,904,111.51	\$270,894,012.74	100.00%	100.00%	5.10	5.10	142.39	142.22

(a) WAC and WARM ending calculations utilize Edfinancial data only.

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Quarterly Distribution Report
Loan Portfolio Information as of March 31, 2016

Delinquency Status	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	12/31/15	3/31/16	12/31/15	3/31/16	12/31/15	3/31/16	12/31/15	3/31/16	12/31/15	3/31/16
Current	35,480	33,302	186,577,080.49	175,569,784.79	86.86%	91.08%	5.04	5.02	146.83	146.72
31-60 Days Delinquent	1,448	909	7,744,356.25	5,012,681.89	3.61%	2.60%	4.99	5.22	141.76	128.98
61-90 Days Delinquent	921	711	4,586,901.11	3,281,464.71	2.14%	1.70%	5.02	5.26	133.25	124.33
91-120 Days Delinquent	1,054	467	4,869,622.03	2,070,404.68	2.27%	1.07%	4.94	4.82	119.45	124.09
121-180 Days Delinquent	1,017	471	5,033,141.49	2,437,646.88	2.34%	1.26%	5.31	5.13	137.99	149.74
181-270 Days Delinquent	919	741	4,168,668.76	3,307,496.95	1.94%	1.72%	5.36	5.00	115.46	121.93
271+ Days Delinquent	389	266	4,811,075.32	1,090,781.04	0.84%	0.57%	5.15	5.20	110.22	105.13
Total Portfolio in Repayment	41,228	36,867	\$214,790,845.45	\$192,770,260.94	100.00%	100.00%	5.05	5.03	144.63	145.02

(a) WAC and WARM ending calculations utilize Edfinancial data only.

Portfolio by Loan Type	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	12/31/15	3/31/16	12/31/15	3/31/16	12/31/15	3/31/16	12/31/15	3/31/16	12/31/15	3/31/16
Subsidized Consolidation Loans	3,972	3,874	48,727,986.43	47,497,309.17	17.35%	17.53%	4.67	4.68	172.00	170.46
Unsubsidized Consolidation Loans	3,995	3,896	60,088,827.69	58,530,834.80	21.39%	21.61%	4.69	4.70	187.96	186.21
Subsidized Stafford Loans	26,065	24,907	75,073,724.25	71,677,056.22	26.73%	26.46%	4.96	4.95	113.02	113.37
Unsubsidized Stafford Loans	20,028	19,211	90,192,117.77	86,856,572.05	32.11%	32.06%	5.50	5.50	122.75	123.11
PLUS/GradPLUS Loans	864	810	6,765,268.11	6,277,116.79	2.41%	2.32%	8.05	8.03	125.84	125.95
SLS Loans	20	18	56,187.26	55,123.71	0.02%	0.02%	3.44	3.44	80.16	78.62
Credit Balance	-	-	-	-	-	-	-	-	-	-
Total Portfolio	54,944	52,716	\$280,904,111.51	\$270,894,012.74	100.00%	100.00%	5.10	5.10	142.39	142.22

(a) WAC and WARM ending calculations utilize Edfinancial data only.

Portfolio by Program Type	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	12/31/15	3/31/16	12/31/15	3/31/16	12/31/15	3/31/16	12/31/15	3/31/16	12/31/15	3/31/16
Graduate / 4-Year Loans	45,971	44,101	251,507,905.81	242,545,244.21	89.53%	89.54%	5.11	5.10	145.21	144.98
2-Year Loans	8,080	7,761	25,728,932.39	24,836,761.84	9.16%	9.17%	5.06	5.06	117.37	117.82
Proprietary / Technical / Vocational Loans	761	726	2,554,838.06	2,453,895.54	0.91%	0.91%	5.24	5.23	116.52	118.52
Unknown (Consolidation) Loans	132	128	1,113,035.25	1,058,111.15	0.40%	0.39%	4.79	4.78	148.27	134.48
Other Loans	-	-	-	-	-	-	-	-	-	-
Credit Balance	-	-	-	-	-	-	-	-	-	-
Total Portfolio	54,944	52,716	\$280,904,111.51	\$270,894,012.74	100.00%	100.00%	5.10	5.10	142.39	142.22

(a) WAC and WARM ending calculations utilize Edfinancial data only.

(b) Nelnet school profile reports reflected reformatted classifications in December 2013.

SAP Portfolio Indices	Principal		% of Principal		Margin
	Beginning	Ending	Beginning	Ending	
	12/31/15	3/31/16	12/31/15	3/31/16	
T-Bill Loans	8,245,751.18	8,042,621.89	2.94%	2.97%	2.5734
1-month LIBOR Index Loans (previously 90-Day CP Index Loans) *	272,658,360.33	262,851,390.85	97.06%	97.03%	2.0116
Other Loans	-	-	-	-	na
Credit Balance	-	-	-	-	na
Total Portfolio	\$280,904,111.51	\$270,894,012.74	100.00%	100.00%	2.0194

(a) As previously disclosed, this change took effect on April 1, 2012*

(b) Margin calculation reflected is based upon Edfinancial data.

LPFA Taxable Student Loan Backed Bonds Series 2011A - FFELP
 Quarterly Distribution Report
 Loan Portfolio Information as of March 31, 2016

Default Summary	
I. Student Loan Defaults	
a. Principal Balance of Student Loans Upon Transfer into Trust Estate	\$ 526,186,527.58
b. Interest Capitalized to Date on Student Loans Since the 01/31/2011 Cut Off Date	\$ 46,615,449.82
c. Total Principal Required to be Paid on Student Loans (I. a.+ I. b.)	572,801,977.40
d. Current Period Defaults - Principal of claims filed (\$)	2,219,567.98
e. Cumulative Defaults -Principal of claims filed (\$)	\$ 93,185,483.57
f. Cumulative Default Rate (I. e./ I. c.)	16.27%
II Student Loan Recovery	
a. Current Period Defaulted Principal Received via Claim payments or Recovery	\$ 2,389,264.38
b. Current Period Total Principal Balance of Loans having a claim paid or recovered	\$ 2,444,926.40
c. Cumulative Defaulted Principal Recovered or Claim Paid	\$ 87,281,003.37
d. Cumulative Principal Balance of Loans Having Principal Recovered or a Claim Paid	\$ 88,538,277.90
e. Cumulative Principal Reimbursement Rate (II. c./ II. d.)	98.58%
III. Claims Rejects	
a. Principal of Current Period Default Claims in Rejected Status as of 3/31/16	\$ 6,882.99
b. Total of All Default Claims Rejected through 3/31/16	\$ 1,083,991.33
c. Percentage of Default Claims in Rejected Status as of 3/31/16 (III. b./ I. e.)	1.16%

CPR Calculations				
Date	Pool Balance	Periodic CPR	Cumulative CPR	Prepayment Volume
1/31/2011	\$536,214,467.00			
6/30/2011	\$512,918,980.11	4.93%	4.93%	\$ 10,925,599.37
9/30/2011	\$501,883,028.25	2.97%	4.27%	\$ 3,794,254.72
12/31/2011	\$489,628,405.74	3.97%	4.20%	\$ 4,984,425.57
3/31/2012	\$477,479,442.00	4.23%	4.38%	\$ 5,183,809.91
6/30/2012	\$452,801,401.00	14.36%	6.33%	\$ 17,885,711.04
9/30/2012	\$433,199,001.10	11.22%	7.15%	\$ 13,085,129.79
12/31/2012	\$420,606,272.82	5.96%	7.17%	\$ 6,511,815.21
3/31/2013	\$410,147,882.82	4.30%	6.93%	\$ 4,526,852.70
6/30/2013	\$398,817,252.49	5.34%	6.85%	\$ 5,514,303.45
9/30/2013	\$387,335,085.32	5.75%	6.82%	\$ 5,772,728.05
12/31/2013	\$375,370,742.03	6.52%	6.87%	\$ 6,378,446.98
3/31/2014	\$363,692,289.04	6.56%	6.92%	\$ 6,221,344.58
6/30/2014	\$350,616,275.63	8.39%	7.12%	\$ 7,767,533.05
9/30/2014	\$337,559,434.47	8.85%	7.32%	\$ 7,909,803.55
12/31/2014	\$325,677,456.74	8.03%	7.44%	\$ 6,887,646.39
3/31/2015	\$313,739,278.38	8.56%	7.59%	\$ 7,098,836.91
6/30/2015	\$302,847,403.04	7.79%	7.69%	\$ 6,206,678.71
9/30/2015	\$292,202,151.60	7.95%	7.80%	\$ 6,038,917.08
12/31/2015	\$282,352,575.55	7.38%	7.87%	\$ 5,461,389.63
3/31/2016	\$272,441,771.32	7.90%	7.97%	\$ 5,663,884.50

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Optional Purchase Information		
Initial Pool Balance 1/31/11	Current Pool Balance 3/31/16	%
\$ 536,214,466.58	\$ 272,441,771.32	50.81%
15% or Less- Qualify for Optional Purchase		No

Servicer Net Reject Trigger									
	YEAR	TOTAL CLAIMS FILED	GROSS REJECT AMOUNT	GROSS REJECT RATE	CURE AMOUNT	CURE RATE	NET REJECT AMOUNT	NET REJECT RATE	Trigger Breached > .25%
Edfinancial	2014	\$18,932,902	\$4,332	0.02288%	\$0	0.000%	\$4,332	0.02288%	NO
Nelnet*	2014	\$92,249,917	\$134,695	0.14601%	\$0	0.000%	\$134,695	0.14601%	NO

* Nelnet and Edfinancial reports are provided directly from servicer and reflect figures through December 2014.

**Louisiana Public Facilities Authority
Taxable Student Loan Backed Bonds, Series 2011A**

**Balance Sheet
March 31, 2016
(Unaudited)**

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments	\$	14,020,612.55
Student Loans Receivable	\$	270,894,012.74
Accrued Interest Receivable	\$	4,183,163.60
Special Allowance Receivable	\$	(1,237,184.35)
Reserve for Uncollectible Loans	\$	(143,435.96)
Loan Payments from Servicer Receivable	\$	<u>476,613.85</u>
 Total Assets	 \$	 <u>288,193,782.43</u>

LIABILITIES AND NET ASSETS

Bonds Payable	\$	254,449,998.84
Less Bond discount	\$	(5,655,862.17)
Accrued Interest Payable	\$	729,379.55
Other Accounts Payable & Accrued Expenses	\$	<u>283,915.55</u>
 Total Liabilities	 \$	 249,807,431.77
 Net Assets	 \$	 <u>38,386,350.66</u>
 Total Liabilities and Net Assets	 \$	 <u>288,193,782.43</u>

QUARTERLY DISTRIBUTION DATE INFORMATION FORM

This Quarterly Distribution Date Information Form (the "Information Form") is being provided by Wells Fargo Bank, N.A., as trustee (the "Trustee") pursuant to Section 5.04(c) of the Indenture of Trust, dated as of April 1, 2011 (the "Indenture"), among the Louisiana Public Facilities Authority (the "Authority"), Wells Fargo bank, N.A., as eligible lender trustee, and the Trustee. All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Authority has provided a Quarterly Distribution Date Certificate to the Trustee. In reliance upon the information and the Authority's direction contained therein, the Trustee shall make the following deposits and distributions in the following order of priority, to the Persons or to the account specified below by 3:00 p.m. (New York City time) on 04/25/16 (the "Quarterly Distribution Date"), to the extent of (v) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04(c) of the Indenture), (x) the amount transferred from the Department SAP Rebate Fund pursuant to Section 5.06 of the Indenture, (y) the amount transferred from the Reserve Fund pursuant to Section 5.05(b), (c) and (d) of the Indenture and (z) the amount transferred from the Capitalized Interest Fund pursuant to Section 5.03 of the Indenture.

(i)	Amounts required to be paid under any applicable Joint Sharing Agreement or amounts deposited in the Collection Fund which represent amounts that are allocable to Eligible Loans which are not pledged as part of the Trust Estate		N/A
(ii)	(A) The Trustee Fee to the Trustee, and any other amounts due and owing to the Trustee or any Agent under the Indenture	\$	9,173.41
	(B) The Eligible Lender Trustee Fee to the Eligible Lender Trustee	\$	-
	(C) Any unpaid Trustee Fees from prior Quarterly Distribution Dates	\$	-
(iii)	(A) The Administration and Servicing Fees due to EdFinancial, as Servicer (to the extent remaining unpaid following the Monthly Servicing and Administration Payment Date)	\$	74,070.31
	(B) The Administration and Servicing Fees due to Nelnet, as Servicer (to the extent remaining unpaid following the Monthly Servicing and Administration Date)	\$	3,738.16
	(C) Any unpaid Administration and Servicing Fees due to the Servicers (\$0.00 to Edfinancial and \$0.00 to Nelnet) from prior Monthly Servicing and Administration Payment Dates	\$	-
(iv)	(A) The Administration and Servicing Fees due to the Administrator (to the extent remaining unpaid following the Monthly Servicing and Administration Payment Date)	\$	112,356.11
	(B) Any unpaid Administration and Servicing Fees due to the Administrator from prior Monthly Servicing and Administration Payment Dates	\$	-
(v)	The Bondholders' Interest Distribution Amount to the Bondholders		
	Series A-1	\$	-
	Series A-2	\$	554,502.68
	Series A-3	\$	436,161.78
(vi)	The amount of principal to be paid to Bondholders on a Bond Final Maturity Date	\$	-
(vii)	Amounts to be deposited to the Reserve Fund necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance; and	\$	-
(viii)	The amount of principal to be paid to the Bondholders (until paid in full)		
	Series A-1	\$	-
	Series A-2	\$	9,793,793.34
	Series A-3	\$	-
	Total Distributions	\$	10,983,795.79
	The remaining Available Funds from the immediately preceding Collection Period on this Quarterly Distribution Date.	\$	11,983,795.79
	If required, other Available Funds on deposit in the Collection Fund.	\$	1,000,000.00
	The Parity Ratio as of such Quarterly Distribution Date.		113.33%
	Specified Reserve Fund Balance for such Quarterly Distribution Date.	\$	681,104.43
	Pool Balance for such Quarterly Distribution Date.	\$	272,441,771.32

Dated this 20th day of April, 2016.

WELLS FARGO BANK, N.A., as the Trustee

By _____

4/20/2016
Alex Westberg
Assistant Vice President