

**LOUISIANA PUBLIC FACILITIES AUTHORITY  
TAXABLE STUDENT LOAN BACKED BONDS  
SERIES 2011A**

**CUSIP Numbers:**

**Series A 1 bonds: 546398 K31**

**Series A 2 bonds: 546398 K49**

**Series A 3 bonds: 546398 K56**

**Common Codes:**

**Series A 1 bonds: 061162542**

**Series A 2 bonds: 061162585**

**Series A 3 bonds: 061162615**

**International Securities Identification Numbers (“ISIN”):**

**Series A 1 bonds: US546398K310**

**Series A 2 bonds: US546398K492**

**Series A 3 bonds: US546398K567**

**NOTICE OF RATINGS CHANGE**

The above referenced bonds (the “Series 2011A Bonds”) were issued by the Louisiana Public Facilities Authority (the “Authority”) on April 20, 2011 pursuant to an Indenture of Trust dated as of April 1, 2011 (the “Indenture”). All capitalized terms used herein shall have the meanings set forth in the Indenture.

The Authority hereby provides notice that on October 7, 2011 S&P changed its ratings on the Series 2011A Bonds to AA+.

If you have any questions about this notice, please contact:

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