

**LOUISIANA PUBLIC FACILITIES AUTHORITY  
TAXABLE STUDENT LOAN BACKED BONDS  
SERIES 2011A**

**CUSIP Numbers:**

**Series A 1 bonds: 546398 K31**

**Series A 2 bonds: 546398 K49**

**Series A 3 bonds: 546398 K56**

**Common Codes:**

**Series A 1 bonds: 061162542**

**Series A 2 bonds: 061162585**

**Series A 3 bonds: 061162615**

**International Securities Identification Numbers (“ISIN”):**

**Series A 1 bonds: US546398K310**

**Series A 2 bonds: US546398K492**

**Series A 3 bonds: US546398K567**

**NOTICE OF CP WAIVER/LIBOR ELECTION-HOLDER APPROVAL**

The above referenced bonds (the “Series 2011A Bonds”) were issued by the Louisiana Public Facilities Authority (the “Authority”) on April 20, 2011 pursuant to an Indenture of Trust dated as of April 1, 2011 (the “Indenture”). All capitalized terms used herein shall have the meanings set forth in the Indenture.

The Authority hereby provides the following information in connection with our “Notice of CP Waiver/LIBOR Election- Holder Approval” obtained on March 27, 2012 and effective for calendar quarter beginning on April 1, 2012.

If you have any questions about this notice, please contact:

Tricia Dubroc  
Vice President for Student Loans  
Louisiana Public Facilities Authority  
1.800.228.4755  
[dubroc@lpfa.com](mailto:dubroc@lpfa.com)



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### CP WAIVER/LIBOR ELECTION – HOLDER

The Louisiana Public Facilities Authority, [The Holder], represents and states as follows:

1. The Holder is a public trust and public corporation and is duly organized and is in good standing under the laws of Louisiana, the State of its formation.
2. The Holder owns a beneficial ownership interest in Federal Family Education Loan Program (FFELP) Loans that were first disbursed on or after January 1, 2000 and before July 1, 2010;
3. Title to the FFELP loans in which the Holder has a beneficial ownership interest is held by Wells Fargo Bank, National Association, as Eligible Lender Trustee [ELT] on behalf of Holder, and ELT has in effect an Organizational Participation Agreement with the Department, executed on 09/29/2011, and pursuant to the terms of that Agreement the ELT claims special allowance payments on these loans under the following lender identification numbers and no others: 805149; 805178.
4. The Holder has authority or has obtained any approval required to authorize the Holder to enter into this Waiver and Election with respect to the FFELP loans associated with these LIDs and to direct each ELT to comply with this Waiver and Election with respect to these loans.
5. The Holder hereby waives any rights of any kind, whether based on statute, contract or other basis, of the Holder or ELT to have special allowance on the loans described here for the calendar quarter beginning on April 1, 2012 and each subsequent calendar quarter calculated using the formula in effect at the time the loans were disbursed [here, the CP rate], and hereby directs each ELT to take any steps necessary to implement this waiver on its behalf;
6. The Holder hereby elects to have special allowance on the loans described here for the calendar quarter beginning on April 1, 2012 and each subsequent calendar quarter calculated pursuant to section 438(b)(2)(I)(vii) [here, the LIBOR rate], and hereby directs each ELT to take any steps necessary to implement this election on its behalf
7. The Holder further waives any rights of any kind to special allowance at the CP rate on any loans in which the Holder will acquire a beneficial ownership interest, and hereby directs each ELT to take any steps necessary to have special allowance for each quarter beginning on or after April 1, 2012 calculated at the LIBOR rate on these loans.

830 First St. N.E., Washington, DC 20202  
www.FederalStudentAid.ed.gov  
1-800-4-FED-AID

8. The Holder further covenants that if title to any loans described here, whether now held or acquired in the future, is transferred to and held by a lender not listed here, whether as ELT on behalf of the Holder, as ELT on behalf of another party, or in its own right, the Holder will take all steps necessary to notify the lender of this Waiver and Election.

I hereby certify that I am James W. Parks, II, the President & CEO of the Louisiana Public Facilities Authority and in that capacity I execute this Waiver for the Louisiana Public Facilities Authority.

I state under penalty of perjury that the foregoing is true and accurate.

Dated: 03-23-2012

**Louisiana Public Facilities Authority**

By: 

Name: James W. Parks II

Title: President & CEO

**Tricia Dubroc**

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**From:** FSA LR <FSA\_LR@ed.gov>  
**Sent:** Tuesday, March 27, 2012 1:15 PM  
**To:** Tricia Dubroc; FSA LR  
**Cc:** Jim Parks; Adam.J.Holzemer@wellsfargo.com; Brinda White; Becky Harmon; Becky Harmon  
**Subject:** RE: LIBOR Waiver and Election  
**Importance:** High

We have reviewed your waiver for LID 805149 and 805178 and have approved it. Should you have any additional questions please do not hesitate to contact us.

Thank you,

Accounting Operations

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**From:** Tricia Dubroc [<mailto:dubroc@lela.org>]  
**Sent:** Friday, March 23, 2012 6:41 PM  
**To:** FSA LR  
**Cc:** Jim Parks; [Adam.J.Holzemer@wellsfargo.com](mailto:Adam.J.Holzemer@wellsfargo.com); Brinda White; Becky Harmon; Becky Harmon  
**Subject:** LIBOR Waiver and Election

Good afternoon,

As instructed, attached please find the Louisiana Public Facilities Authority's executed "CP Waiver/LIBOR Election-Holder" form. Please contact us if you have any questions.

Thank you

*Tricia*

Tricia A. Dubroc  
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Louisiana Education Loan Authority, Lela  
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