

*Louisiana Public Facilities Authority
2237 South Acadian Thruway, Suite 650
Baton Rouge, Louisiana 70808*

FOR IMMEDIATE RELEASE

**LOUISIANA PUBLIC FACILITIES AUTHORITY
ANNOUNCES COMPLETION OF CONSENT SOLICITATION
WITH RESPECT TO CERTAIN OF ITS STUDENT LOAN BACKED BONDS**

Re: \$110,000,000 Louisiana Public Facilities Authority Taxable Student Loan Backed Bonds Series 2011A-3 (CUSIP No.: 546398K56, ISIN No. US546398K567)

Baton Rouge, Louisiana — February 11, 2022 – On January 7, 2022, the Louisiana Public Facilities Authority (the "Authority") commenced a solicitation (the "Solicitation") for consents of owners of the Bonds to amend the Indenture of Trust dated as of April 1, 2011 (the "Indenture"), by and between the Authority and Wells Fargo Bank, National Association, as successor to The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee"), pursuant to which the above reference bonds (the "Bonds") were issued to cause a conditional mandatory tender of the Bonds from any source of funds at a price of 100.75% of the principal amount outstanding, plus accrued interest. The Solicitation expired at 5:00 p.m. Eastern time on February 7, 2022 (the "Expiration Time").

The Authority announced today that, based on the count by DealVector, Inc., the information agent, and the Trustee as of the Expiration Time, it has received the requisite consents for such amendment of the Indenture from the registered owners of a majority of the collective aggregate principal amount of the Bonds outstanding. The Authority further announced that it has entered into the First Supplemental Indenture of Trust dated as of January 1, 2022 (the "First Supplemental Indenture"), with the Trustee in substantially the form set forth in Appendix B to the Consent Solicitation Statement dated January 7, 2022 (the "Consent Solicitation Statement"). Pursuant to the Consent Solicitation Statement, the effective date of the First Supplemental Indenture is February 11, 2022.

The execution of the First Supplemental Indenture and the determination of the Authority to cause a conditional mandatory tender of the Bonds are independent of each other.

This press release is for informational purposes only and is not an offer to purchase or a solicitation of an offer to purchase the Bonds.