

NOTICE OF PUBLIC HEARING

NOT EXCEEDING \$900,000,000
LOUISIANA PUBLIC FACILITIES AUTHORITY
RECYCLING FACILITY REVENUE BONDS
(CHEVRON U.S.A. INC. PROJECT)

NOTICE IS HEREBY GIVEN that the Louisiana Public Facilities Authority (the "Authority") will hold a public hearing on April 3, 2024, at Eleven o'clock (11:00) a.m. at the offices of the Authority, 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana, with respect to the captioned revenue bonds (the "Bonds"). The Authority proposes to issue the Bonds in one or more series pursuant to a plan of finance in an aggregate face amount not to exceed \$900,000,000, and the proceeds of the Bonds will be loaned by the Authority to Chevron U.S.A. Inc., a Pennsylvania corporation qualified to do business in the State of Louisiana, its successors and assigns, and/or a "related person" as defined in Section 147 of the Internal Revenue Code of 1986, as amended (the "Corporation"), for the purpose of financing, including reimbursing, (i) the costs of acquiring, constructing, developing and equipping certain sewage and solid waste disposal facilities within the meaning of Section 146(a) of the Internal Revenue Code of 1986, as amended (the "Code"), all as part of a renewable diesel production facility (the "Project") , (ii) funding reserve funds if necessary, and (iii) paying costs of issuance of the Bonds.

The Project is located at 36187 Louisiana 30 W, Geismar, Louisiana 70734. The initial legal owner and/or principal user of the Project is the Corporation.

The Authority shall conduct the public hearing for the purpose of receiving comments on and hearing any objections (verbal or written) to the proposed issuance of the Bonds and the financing of the above described project. All interested parties are invited to attend such public hearing to express their views. Questions or requests for additional information may be directed to Foley & Judell, L.L.P., Attorneys and Counsellors at Law, One Canal Place, Suite 2600, 365 Canal Street, New Orleans, Louisiana 70130 (504) 568-1249.

Persons who intend to appear at the hearing and express their view are invited to contact Patricia A. Dubroc, President and Chief Executive Officer of the Authority, at the Authority's offices, either in writing or by telephone (225) 923-0020, in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Ms. Dubroc prior to the date scheduled for the hearing. The location and time of the hearing may be changed or an additional hearing will be scheduled if requested to do so in written requests submitted to Ms. Dubroc prior to the aforementioned date of the hearing by a significant number of interested persons.

The Bonds are secured solely by payments made by the Corporation, are not payable from any other revenue of the Authority or the State of Louisiana, and do not constitute an indebtedness of the Authority or the State of Louisiana, within the meaning of any constitutional or statutory limitation of indebtedness.

This notice is published and the aforementioned public hearing is to be held in satisfaction of the requirements of Section 147(f) of the Code, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds.

LOUISIANA PUBLIC FACILITIES AUTHORITY

March 26, 2024