

LPFA FEE INFORMATION & GUIDELINES
Effective: January 1, 2024

A. LOUISIANA PUBLIC FACILITIES AUTHORITY

1. FINANCING APPLICATION FEE:

\$500 (non-refundable). This amount is due upon submission of the Project Summary and Application Package. Please make the check payable to “Louisiana Public Facilities Authority.”

2. FINANCING ACCEPTANCE FEE:

A sum equal to .05% of the face amount of Bonds issued for the Project less the \$500 Financing Application Fee.

3. ANNUAL ADMINISTRATIVE FEES TO THE AUTHORITY:

For multi-family housing bonds and all bonds issued through December 31, 2023, the Authority is authorized to charge an Annual Administrative Fee equal to one-tenth of one percent (0.10%) of the amount of bonds outstanding on January 1 of each year. This Fee will be used for the purpose of paying administrative and related costs of the Authority, but shall not include Trustee and paying agents fees and expenses incurred by the Authority. This fee is a direct obligation of the Project Owner and failure to pay this fee will be an Event of Default under the Bonds. The Authority may waive this fee from time to time.

4. RE-ISSUANCE FEE TO THE AUTHORITY:

Any requests to restructure any bonds issued by the LPFA which trigger a re-issuance, do not require State Bond Commission approval, but require LPFA Board approval(s) will be assessed a one-time fee to cover administrative costs, due at closing, independent of any legal fees, as follows:

LPFA Bond Re-Issuance Fee: \$5,000.00

NOTE:

The Louisiana State Bond Commission (SBC) requires that a borrower seeking to issue bonds to provide approval(s) and a separate application is required along with fees, independent of the LPFA.

More information on the SBC process may be obtained at:

<https://www.treasury.la.gov/apply-to-bond-comm>