

## **NOTICE OF PUBLIC HEARING**

### **LOUISIANA PUBLIC FACILITIES AUTHORITY HOSPITAL REVENUE BONDS (SAVOY MEDICAL CENTER PROJECT)**

NOTICE IS HEREBY GIVEN that the Louisiana Public Facilities Authority (the "Authority") will hold a public hearing on July 31, 2024, at 11:00 A.M. at the offices of the Authority, 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana, with respect to the captioned revenue bonds (the "Bonds"). The Bonds are proposed to be issued by the Authority in one or more series pursuant to a plan of finance in an aggregate face amount not to exceed \$25,500,000, and the proceeds of the Bonds are to be loaned by the Authority to Savoy Medical Center, Inc., a Louisiana nonprofit corporation (the "Corporation"), for the purposes of (i) financing needed upgrades to Savoy Medical Center (the "Project") including, but not limited to, improvements to the plumbing, fire protection, electrical, and heating, ventilation and air conditioning (HVAC) systems throughout Savoy Medical Center, and renovations to select clinical areas, and (ii) paying costs of issuance of the Bonds. The Project is located at 801 Poinciana Ave, Mamou, LA 70554.

The Authority shall conduct the public hearing for the purpose of receiving comments on and hearing any objections (verbal or written) to the proposed issuance of the Bonds. All interested parties are invited to attend such public hearing to express their views. Questions or requests for additional information may be directed to Foley & Judell, L.L.P., Attorneys and Counsellors at Law, One Canal Place, 365 Canal Street, Suite 2600, New Orleans, Louisiana 70130 (504) 568-1249.

Persons who intend to appear at the hearing and express their view are invited to contact Ms. Patricia A. Dubroc, President and Chief Executive Officer of the Authority, at the Authority's offices, either in writing or by telephone (225) 923-0020, in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Ms. Dubroc prior to the date scheduled for the hearing. The location and time of the hearing may be changed or an additional hearing will be scheduled if requested to do so in written requests submitted to Ms. Dubroc prior to the aforementioned date of the hearing by a significant number of interested persons.

The Bonds will be secured solely by a trust estate, which includes, among other things, all of the Authority's rights, title and interest in and to payments under the Loan Agreement and the Assignment, and will not be payable from any other revenue of the Authority or the State of Louisiana, and will not constitute an indebtedness of the Authority or the State of Louisiana, within the meaning of any constitutional or statutory limitation of indebtedness.

This notice is published and the aforementioned public hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds.

**LOUISIANA PUBLIC FACILITIES AUTHORITY**

**July 18, 2024**