

Patricia A. Dubroc
President and CEO

Martin Walke
Vice President

Joni M. Leggio
Vice President



LPFA
LOUISIANA PUBLIC FACILITIES AUTHORITY

BOARD OF TRUSTEES

Ronald H. Bordelon, Chairman
Dannye W. Malone, Vice Chairman
Craig A. Cheramie, Secretary-Treasurer
David W. Groner
Casey R. Guidry
Heather C. Songy
Matthew T. Valliere

**MINUTES
A SPECIAL MEETING OF THE BOARD OF TRUSTEES
OF THE LOUISIANA PUBLIC FACILITIES AUTHORITY
HELD ON WEDNESDAY, APRIL 30, 2025
1:30 P.M.**

A Meeting of the Board of Trustees of the Louisiana Public Facilities Authority was held on Wednesday, April 30, 2025, at 1:30 p.m., in the Michael C. Darnell Boardroom of the Authority, 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana, pursuant to due Notice having been given in accordance with the Louisiana Public Meetings Law.

The following Trustees were present:

Ronald H. Bordelon
Craig A. Cheramie
David W. Groner
Casey R. Guidry
Dannye W. Malone
Heather C. Songy
Matthew T. Valliere

The following Trustee was absent:

None

Also present were members of the LPFA Staff to assist the Trustees with their questions together with persons representing projects, programs, and giving presentations with regard to items on the Agenda.

Item 1. Mr. Bordelon called the Meeting to order.

Item 2. Ms. Dubroc provided the Open Meetings Law Compliance Statement and reported there were no requests for accommodations to join meeting nor any comments submitted in advance on agenda items for today's meeting.



2237 South Acadian Thruway • Suite 650 • Baton Rouge, Louisiana 70808
PHONE: (225) 923-0020 FAX: (225) 923-0021 www.lpfa.com www.lela.org

Financing Louisiana Today for a Better Tomorrow

Item 3. Approval of the Minutes from the Board of Trustees Meeting held on Wednesday, March 12, 2025; and providing for other matters related thereto.

Upon motion of Trustee Malone, seconded by Trustee Cherie, unanimous approval by the Board was given to the Minutes prepared in connection with the Board of Trustees Meeting held on Wednesday, March 12, 2025.

APPROVALS, REFUNDING ISSUES, AND/OR BOND SALE RATIFICATIONS

Item 4. Acadiana Renaissance Charter Academy Project - Consideration of a Resolution making certain findings with respect to and authorizing the issuance of not exceeding \$159,000,000 aggregate principal amount of Louisiana Public Facilities Authority Revenue Bonds (Acadiana Renaissance Charter Academy Project) in one or more series, on a taxable or tax-exempt basis; approving the form and authorizing the execution and delivery of a Trust Indenture, a Loan Agreement and a Bond Purchase Agreement for the Bonds; approving the distribution of a Preliminary Limited Offering Memorandum and a final Limited Offering Memorandum for said Bonds; approving the sale of the Bonds; ratifying the publication of a Notice of Sale of Bonds and a Notice of Public Hearing; authorizing the execution of other documents in connection therewith; authorizing the Officers and Trustees of the Authority to do all things necessary to effectuate this resolution; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board. Trustee Valliere announced that he would be abstaining from discussion and voting on this item.

Upon motion of Trustee Guidry, seconded by Trustee Cherie, the Resolution was adopted by the Board.

Item 5. Lafayette Renaissance Charter Academy Project - Consideration of a Resolution making certain findings with respect to and authorizing the issuance of not exceeding \$100,000,000 aggregate principal amount of Louisiana Public Facilities Authority Revenue Bonds (Lafayette Renaissance Charter Academy Project) in one or more series, on a taxable or tax-exempt basis; approving the form and authorizing the execution and delivery of a Trust Indenture, a Loan Agreement and a Bond Purchase Agreement for the Bonds; approving the distribution of a Preliminary Limited Offering Memorandum and a final Limited Offering Memorandum for said Bonds; approving the sale of the Bonds; ratifying the publication of a Notice of Sale of Bonds and a Notice of Public Hearing; authorizing the execution of other documents in connection therewith; authorizing the Officers and Trustees of the Authority to do all things necessary to effectuate this resolution; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board. Trustee Valliere announced that he would be abstaining from discussion and voting on this item.

Upon motion of Trustee Guidry, seconded by Trustee Cherie, the Resolution was adopted by the Board.

Item 6. Ochsner Clinic Foundation Project - Consideration of a Resolution making certain findings with respect to and authorizing the issuance of not exceeding \$1,035,000,000 of Louisiana Public Facilities Authority Revenue and Refunding Revenue Bonds (Ochsner Clinic Foundation Project) in one or more series; awarding said Bonds to the purchasers thereof and approving execution of a Bond Purchase Contract; approving the form and authorizing the execution and delivery of a Trust Indenture and a Loan Agreement for each series; ratifying the publication of the Notice of Sale of Bonds and the Notice of Public Hearing; authorizing the execution of other documents in connection therewith; authorizing the Officers and Trustees of the Authority to do all things necessary to effectuate this resolution; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board. Ms. Meredith Hathorn, bond counsel with Foley & Judell, LLP, thanked the Board for holding the Special Meeting of the Board of Trustees in order to consider this item.

Upon motion of Trustee Cheramie, seconded by Trustee Valliere, the Resolution was unanimously adopted by the Board.

MISCELLANEOUS PROJECT/PROGRAM MATTERS

Item 7. Louisiana Children’s Medical Center Project - Consideration of a Resolution authorizing the refinancing, amendments, waivers and other transactions with respect to certain outstanding bonds in connection with Louisiana Children's Medical Center; authorizing the execution of documents required in connection therewith; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board. Ms. Meredith Hathorn, bond counsel with Foley & Judell, LLP, gave a brief update on the Project and answered questions from the Board.

Upon motion of Trustee Cheramie, seconded by Trustee Malone, the Resolution was unanimously adopted by the Board.

ADMINISTRATIVE MATTERS

Item 8. Confirmation of the next meeting of the Board of Trustees of the Louisiana Public Facilities Authority. (Wednesday, May 7, 2025).

The Board confirmed the next meeting date of Wednesday, May 7, 2025.

Item 9. To transact any other business that may come before the Board.

[None]

Prior to adjournment, Ms. Dubroc provided an update on the Cyber & Financial Security Committee and announced that a Memorandum of Agreement had been signed between the LPFA and the State of Louisiana.

Item 10. Adjournment.

APPROVED:



Craig A. Cheramie, Secretary-Treasurer



Patricia A. Dubroc, Assistant Secretary