

Patricia A. Dubroc
President and CEO

Martin Walke
Vice President

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Vice President



LPFA
LOUISIANA PUBLIC FACILITIES AUTHORITY

BOARD OF TRUSTEES

Ronald H. Bordelon, Chairman
Dannye W. Malone, Vice Chairman
Craig A. Cheramie, Secretary-Treasurer
David W. Groner
Casey R. Guidry
Heather C. Songy
Matthew T. Valliere

**MINUTES
A MEETING OF THE BOARD OF TRUSTEES
OF THE LOUISIANA PUBLIC FACILITIES AUTHORITY
HELD ON WEDNESDAY, AUGUST 13, 2025
1:30 P.M.**

A Meeting of the Board of Trustees of the Louisiana Public Facilities Authority was held on Wednesday, August 13, 2025, at 1:30 p.m., in the Michael C. Darnell Boardroom of the Authority, 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana, pursuant to due Notice having been given in accordance with the Louisiana Public Meetings Law.

The following Trustees were present:

Craig A. Cheramie
David W. Groner
Casey R. Guidry
Dannye W. Malone
Heather C. Songy
Matthew T. Valliere

The following Trustee was absent:

Ronald H. Bordelon

Also present were members of the LPFA Staff to assist the Trustees with their questions together with persons representing projects, programs, and giving presentations with regard to items on the Agenda.

Item 1. Mr. Malone called the Meeting to order.

Item 2. Ms. Dubroc provided the Open Meetings Law Compliance Statement and reported there were no requests for accommodations to join meeting nor any comments submitted in advance on agenda items for today's meeting.



Item 3. Approval of the Minutes from the Board of Trustees Meeting held on Tuesday, June 3, 2025; and providing for other matters related thereto.

Upon motion of Trustee Cheric, seconded by Trustee Guidry, unanimous approval by the Board was given to the Minutes prepared in connection with the Board of Trustees Meeting held on Tuesday, June 3, 2025.

MISCELLANEOUS PROJECT/PROGRAM MATTERS

Item 4. South Quad L3C - Louisiana State University South Quad (Phase IV) Project - Consideration of a Resolution supplementing and amending a resolution adopted by the Louisiana Public Facilities Authority on June 3, 2025 entitled “A resolution authorizing the Chairman or the Vice Chairman and the Secretary-Treasurer or an Assistant Secretary of the Board of Trustees of the Louisiana Public Facilities Authority to execute a Preliminary Agreement between the Louisiana Public Facilities Authority and South Quad L3C; authorizing the issuance of tax exempt and/or taxable lease revenue bonds to finance certain facilities and equipment; authorizing and approving the form of and publication of the Notice of Sale of Bonds and Notice of Public Hearing; and providing for other matters in connection with the foregoing.” in order to provide for an amendment to the Resolution to designate the bonds as “Louisiana Public Facilities Authority Lease Revenue Bonds (South Quad L3C - Louisiana State University South Quad (Phase IV) Project) Series 2025” and clarify the description of the location of the Project; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Guidry, seconded by Trustee Valliere, the Resolution was unanimously adopted by the Board.

APPROVALS, REFUNDING ISSUES, AND/OR BOND SALE RATIFICATIONS

Item 5. South Quad L3C - Louisiana State University South Quad (Phase IV) Project - Consideration of a Resolution making certain findings with respect to and authorizing the issuance and sale of not exceeding \$215,000,000 aggregate principal amount of Louisiana Public Facilities Authority Lease Revenue Bonds (South Quad L3C - Louisiana State University South Quad (Phase IV) Project) Series 2025; approving the form of and authorizing the execution and delivery of a Trust Indenture, Loan Agreement and Bond Purchase Agreement; ratifying the publication of a Notice of Sale of Bonds; authorizing the execution of other documents in connection therewith; authorizing the Officers and Trustees of the Authority to do all things necessary to effectuate this Resolution; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Groner, seconded by Trustee Songy, the Resolution was unanimously adopted by the Board.

ADMINISTRATIVE MATTERS

Item 6. Louisiana Public Facilities Authority 2024 Annual Audit - Consideration of a Resolution authorizing and approving the acceptance of the 2024 Annual Audit for the Louisiana Public Facilities Authority prepared by Duplantier, Hrappmann, Hogan & Maher, LLP; and providing for other matters with respect thereto.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Guidry, seconded by Trustee Cheramie, the Resolution was unanimously adopted by the Board.

Item 7. Confirmation of the next meeting of the Board of Trustees of the Louisiana Public Facilities Authority. (Wednesday, September 10, 2025).

The Board confirmed the next meeting date of Wednesday, September 10, 2025.

Item 8. To transact any other business that may come before the Board.


[None]

Item 9. Adjournment.

APPROVED:



Craig A. Cheramie, Secretary-Treasurer



Patricia A. Dubroc, Assistant Secretary