LPFA Taxable Student Loan Backed Bonds Series 2011A - FFELP
Quarterly Distribution Report

Issuer: Louisiana Public Facilities Authority
Deal Name: Taxable Student Loan Backed Bonds, Series 2011A
Quarterly Distribution Report
Quarterly Distribution Date: 4/27/2026
Collection Period: 1/1/2026 - 3/31/2026

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Bonds (FFELP)

Series	CUSIP	ISIN	Common Codes	Index	Margin	Coupon Rate	Original Balance	End Princ. Bal 1/26/2026	Interest Accrual	Principal Paid	End Princ. Bal 4/27/2026	Ending Balance Factor	Maturity
A-1	546398K31	US546398K310	061162542	NA			$ 151,000,000.00	$ -	$ -	$ -	$ -	0.000000000%	4/26/2021
A-2	546398K49	US546398K492	061162585	NA			$ 248,000,000.00	$ -	$ -	$ -	$ -	0.000000000%	4/26/2027
A-3		US546398K567	061162615	TERM SOFR + .1144%*	0.78%		$ 110,000,000.00	$ 40,349,236.51	$ 467,024.97	$ 1,553,339.38	$ 38,795,897.13	35.268997391%	4/25/2035**
Total							**$ 509,000,000.00**	**$ 40,349,236.51**	**$ 467,024.97**	**$ 1,553,339.38**	**$ 38,795,897.13**	**7.621983719%**	

*SOFR Rate- shall mean a daily variable interest rate equal to the sum of the Term SOFR rate plus the SOFR Index Spread for each Interest Period.
**The 2022 A-3 bonds are subject to mandatory tender on April 22, 2032.

Funds and Accounts	12/31/2025	Activity	3/31/2026
Reserve Fund	$ 166,308.34	$ (3,987.14)	$ 162,321.20
Capitalized Interest Fund	$ -	$ -	$ -
Collection Fund	$ 3,440,854.62	$ (197,759.19)	$ 3,243,095.43
Department SAP Rebate Fund	$ -	$ -	$ -
Program Fees Fund	$ 58,756.01	$ 47,370.75	$ 106,126.76
Student Loan Fund (Principal and Expected Capitialized Interest)	$ 66,523,336.12	$ (1,594,855.51)	$ 64,928,480.61
Total Trust Fund Balances	**$ 70,189,255.09**	**$ (1,749,231.09)**	**$ 68,440,024.00**

Parity Ratio on Quarterly Distribution Date: At PAR

	Beg Balance	Activity	End Balance
Net Assets			
Loans Receivable	$ 66,027,739.13	$ (1,541,531.63)	$ 64,486,207.50
Accrued Interest Receivable on Loans	$ 3,463,069.05	$ (97,284.24)	$ 3,365,784.81
Investments - Less SAP Rebate Fund	$ 3,665,918.97	$ (154,375.58)	$ 3,511,543.39
Less Required Payments			
Accrued Interest on Bonds	$ -	$ -	$ -
Accrued Expenses	$ (732,342.50)	$ 65,317.53	$ (667,024.97)
Bond Principal	$ (1,685,094.47)	$ 131,755.09	$ (1,553,339.38)
Total Net Assets	**$ 70,739,290.18**	**$ (1,596,118.83)**	**$ 69,143,171.35**
Liabilities			
Bonds Payable	$ 40,349,236.51	$ (1,553,339.38)	$ 38,795,897.13
Total Liabilities	**$ 40,349,236.51**	**$ (1,553,339.38)**	**$ 38,795,897.13**
Total Parity %	**175.3175%**		**178.2229%**

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Quarterly Distribution Report
Continued

Quarterly Distribution Date	4/27/2026
Collection Period	1/1/2026 - 3/31/2026

Collection Period Activity

Cash Inflows Available to be Distributed	**3/31/2026**
Beginning Balance - Jan 1, 2026	$ 3,440,854.62
Collection Amount Received (borrower payments)	$ 1,540,640.12
Recoveries	$ -
Reserve Account	$ 162,321.20
less Required Reserve Account	$ (162,321.20)
Capitalized Interest Account (after a stepdown or release date)	$ -
Loans Repurchased from Guarantor	$ (98,462.04)
Payments from Guarantor	$ 1,127,865.16
Collections received from Loan Payments from cut date (Jan 31 to April 20)	$ -
Purchased by Servicers/Sellers	$ -
Prior Month's Allocations or Adjustments	$ -
Investment Income	$ 24,783.49
All Fees (including bond principal and interest)	$ (2,909,716.23)
Transfers (to)/from SAP Rebate Fund & Program Fees Fund	$ 90,412.09
Other Amounts Received in Collection	$ 3,987.14
Total Available Funds	$ 3,220,364.35

Fees Payable on Quarterly Distribution Date	**4/27/2026**
Servicing and Administration Fees - Trustee	$ 1,462.66
Custodial Fees	$ -
Paying Agent Fees	$ -
Registrar Fees	$ -
Servicing and Administration Fees - Servicers	$ 11,502.26
Servicing and Administration Fees - Administrator	$ 187,035.08
Late Fees	$ -
Other Fees	$ -
Total Fees	$ 200,000.00

Waterfall Activity

Waterfall for Distribution	**Amount Due**	**Amount Remaining**
Total Available Funds for Quarterly Distribution Date		$ 3,220,364.35
First: Payments Required under any applicable Joint Sharing Agreement	$ -	$ 3,220,364.35
Second: Program and Administrative Fees: Trustee and Eligible Lender Trustee Fees	$ 1,462.66	$ 3,218,901.69
Third: Program and Administrative Fees: Servicers Fees	$ 11,502.26	$ 3,207,399.43
Fourth: Bondholders Interest Due on Bonds (Pro-rata)	$ 467,024.97	$ 2,740,374.46
Fifth: Program and Administrative Fees: Administrator	$ 187,035.08	$ 2,553,339.38
Sixth: Bondholders Principal and Interest Due and Payable on Final Maturity Date (Pro-rata)	$ -	$ 2,553,339.38
Seventh: Reserve Fund Amount to Restore to the Specified Balance	$ -	$ 2,553,339.38
Eighth: Annual Program Fee transfer	$ -	$ 2,553,339.38
Ninth: Principal Payment to Bondholders of all Available Funds above the Collection Fund Minimum Balance - allocated sequentially by Series A-1, A-2 and A-3, in that order, until paid in full.	$ 1,553,339.38	$ 1,000,000.00

Principal and Interest Distributions	Series A-1	Series A-2	Series A-3	Total
Periodic Interest Due	$ -	$ -	$ 467,024.97	$ 467,024.97
Periodic Interest Paid	$ -	$ -	$ 467,024.97	$ 467,024.97
Interest Shortfall	$ -	$ -	$ -	$ -
Interest Carryover Due	$ -	$ -	$ -	$ -
Interest Carryover Paid	$ -	$ -	$ -	$ -
Interest Carryover	$ -	$ -	$ -	$ -
Periodic Principal Distribution Amount	$ -	$ -	$ 1,553,339.38	$ 1,553,339.38
Periodic Principal Paid	$ -	$ -	$ 1,553,339.38	$ 1,553,339.38
Shortfall	$ -	$ -	$ -	$ -
Total Distribution Amount	$ -	$ -	$ 2,020,364.35	$ 2,020,364.35

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Quarterly Distribution Report
Loan Portfolio Information as of March 31, 2026

Portfolio Summary

	Beginning 12/31/25	Activity	End Balance 3/31/26
Principal Balance	$66,027,739.13	(1,541,531.63)	$64,486,207.50
Accrued Interest to be Capitalized	$495,596.99	(53,323.88)	$442,273.11
Total Pool Balance	**$66,523,336.12**	**(1,594,855.51)**	**$64,928,480.61**
Weighted Average Coupon (WAC)	5.99%	0.00	6.00%
Weghted Average Maturity (WAM)	192.89	2.36	195.24
Number of Loans	9,835	(318)	9,517
Number of Borrowers	2,769	(111)	2,658
Average Borrower Indebtedness	$23,845.34		$24,261.18

(a) WAC and WAM ending calculations utilize HESC data only.
(b) Principal totals for HESC are reflected net of any refunds.

Servicer Balance

	Balance 3/31/26	% of Portfolio	# of Loans	Claims Outstanding
HESC	$63,393,839.87	98.31%	9,315	$1,029,043.24
Nelnet	$1,092,367.63	1.69%	202	$5,201.53
Total Portfolio	**$64,486,207.50**	**100.00%**	**9,517**	**$1,034,244.77**

Note: HESC no longer subservices with Aspire for borrowers with loans residing in WA, NJ, NY and VA effective in April 2024.

Weighted Average of Payments

	% of Pool	W.A. Time until Repayment (months) (includes grace period)
In School	0.03%	-20.73
Deferment	7.36%	-18.39
Forbearance	6.58%	-10.39
		W.A. Time in Repayment (months)
Repayment	84.40%	27.21
Claims in Progress	1.62%	1.60
Claims Denied	0.00%	0.00
Total Weighted Average	100.00%	22.99

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace period, the time until repayment for that loan would be -9 months.

(b) Weighted Average of Payments information reflects HESC data only.

Portfolio by Loan Status

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning 12/31/25	Ending 3/31/26	Beginning 12/31/25	Ending 3/31/26	Beginning 12/31/25	3/31/26	Beginning 12/31/25	Ending 3/31/26	Beginning 12/31/25	Ending 3/31/26
In School	8	8	$16,983.00	$16,983.00	0.03%	0.03%	6.54%	6.54%	120.00	120.00
Grace	0	0	$0.00	$0.00	-	-	0.00%	0.00%	0.00	0.00
Repayment										
Current	7,166	6,960	$48,507,541.60	$47,558,167.93	73.47%	73.75%	5.85%	5.90%	195.02	196.82
31-60 Days Delinquent	209	248	$1,396,821.96	$1,991,844.14	2.12%	3.09%	6.57%	6.36%	187.00	177.72
61-90 Days Delinquent	183	150	$1,104,237.23	$889,804.94	1.67%	1.38%	6.19%	6.45%	215.45	207.56
91-120 Days Delinqent	189	160	$1,667,507.13	$1,188,978.62	2.53%	1.84%	6.38%	6.20%	217.19	238.24
121-180 Days Delinquent	222	151	$1,472,176.01	$941,592.11	2.23%	1.46%	6.50%	6.36%	231.50	210.92
181-270 Days Delinquent	224	178	$1,601,253.77	$1,498,403.99	2.43%	2.32%	6.34%	6.54%	195.33	218.59
271+ Days Delinquent	74	80	$468,612.40	$440,232.15	0.71%	0.68%	6.45%	6.27%	235.11	176.72
Total Repayment	**8,267**	**7,927**	**56,218,150.10**	**54,509,023.88**	**85.14%**	**84.53%**	**5.93%**	**5.96%**	**197.20**	**197.91**
Forbearance	657	625	$4,622,276.19	$4,240,405.54	7.00%	6.58%	6.30%	6.04%	173.23	180.81
Deferment	791	824	$4,489,442.45	$4,685,550.31	6.80%	7.27%	6.36%	6.31%	161.60	175.74
Claims in Progress	112	133	$680,887.39	$1,034,244.77	1.03%	1.60%	6.34%	6.25%	178.98	204.76
Claims Denied										
Credit Balance										
Total Portfolio	**9,835**	**9,517**	**66,027,739.13**	**64,486,207.50**	**100.00%**	**100.00%**	**5.99%**	**6.00%**	**192.89**	**195.24**

(a) WAC and WARM ending calculations utilize HESC data only.

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Quarterly Distribution Report
Loan Portfolio Information as of March 31, 2026

Delinquency Status

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning 12/31/25	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**
Current	7,166	6,960	$48,507,541.60	$47,558,167.93	86.28%	87.25%	5.85%	5.90%	195.02	196.82
31-60 Days Delinquent	209	248	$1,396,821.96	$1,991,844.14	2.48%	3.65%	6.57%	6.36%	187.00	177.72
61-90 Days Delinquent	183	150	$1,104,237.23	$889,804.94	1.96%	1.63%	6.19%	6.45%	215.45	207.56
91-120 Days Delinqent	189	160	$1,667,507.13	$1,188,978.62	2.97%	2.18%	6.38%	6.20%	217.19	238.24
121-180 Days Delinquent	222	151	$1,472,176.01	$941,592.11	2.62%	1.73%	6.50%	6.36%	231.50	210.92
181-270 Days Delinquent	224	178	$1,601,253.77	$1,498,403.99	2.85%	2.75%	6.34%	6.54%	195.33	218.59
271+ Days Delinquent	74	80	$468,612.40	$440,232.15	0.83%	0.81%	6.45%	6.27%	235.11	176.72
Total Portfolio in Repayment	**8,267**	**7,927**	**56,218,150.10**	**54,509,023.88**	**100.00%**	**100.00%**	**5.93%**	**5.96%**	**197.20**	**197.91**

(a) WAC and WARM ending calculations utilize HESC data only.

Portfolio by Loan Type

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning 12/31/25	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**
Subsidized Consolidation Loans	886	849	$11,049,647.92	$10,704,221.24	16.73%	16.60%	4.82%	4.83%	160.12	161.28
Unsubsidized Consolidation Loans	4,486	4,357	$17,464,917.76	$17,235,457.02	26.45%	26.73%	6.61%	6.60%	202.17	204.59
Subsidized Stafford Loans	998	960	$14,741,824.75	$14,315,316.94	22.33%	22.20%	4.81%	4.83%	169.07	170.01
Unsubsidized Stafford Loans	3,392	3,285	$21,533,714.81	$21,177,492.35	32.61%	32.84%	6.75%	6.74%	219.84	222.59
PLUS/GradPLUS Loans	69	62	$1,219,062.52	$1,035,148.58	1.85%	1.61%	8.43%	8.45%	163.84	173.83
SLS Loans	2	2	$2,783.15	$2,783.15	0.00%	0.00%	7.19%	7.19%	162.93	162.78
Other Loans	2	2	$15,788.22	$15,788.22	0.02%	0.02%	7.34%	7.34%	197.22	194.22
Credit Balance										
Total Portfolio	**9,835**	**9,517**	**66,027,739.13**	**64,486,207.50**	**100.00%**	**100.00%**	**5.99%**	**6.00%**	**192.89**	**195.24**

(a) WAC and WARM ending calculations utilize HESC data only.
**Note: The number of loans for Unsubsidized Consolidation Loans and Other Loans for December 2024 has been revised.*

Portfolio by Program Type

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning 12/31/25	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**
Graduate / 4-Year Loans	7,174	6,995	$43,841,800.59	$43,453,578.37	66.40%	67.38%	6.34%	6.34%	199.92	202.82
2-Year Loans	1,466	1,395	$7,110,544.42	$6,913,966.78	10.77%	10.72%	6.38%	6.37%	224.95	227.44
Proprietary / Technical / Vocational Loans	222	205	$1,560,962.90	$1,500,993.40	2.36%	2.33%	5.64%	5.64%	190.98	195.94
Unknown (Consolidation) Loans	964	913	$13,425,903.69	$12,529,141.42	20.33%	19.43%	4.69%	4.66%	154.17	152.25
Other Loans	9	9	$88,527.53	$88,527.53	0.13%	0.14%	6.74%	6.74%	113.00	113.00
Credit Balance										
Total Portfolio	**9,835**	**9,517**	**66,027,739.13**	**64,486,207.50**	**100.00%**	**100.00%**	**5.99%**	**6.00%**	**192.89**	**195.24**

(a) WAC and WARM ending calculations utilize HESC data only.
(b) Nelnet school profile reports reflected reformatted classifications in December 2013.

SAP Portfolio Indices

	Principal		% of Principal		Margin *
	Beginning 12/31/25	**Ending 3/31/26**	**Beginning 12/31/25**	**Ending 3/31/26**	**3/31/26**
T-Bill Loans	$1,545,155.19	$1,549,826.79	2.34%	2.40%	2.97
SOFR	$64,482,583.94	$62,936,380.71	97.66%	97.60%	2.32
1-month LIBOR Index Loans (previously 90-Day CP Index Loans) *					n/a
Other Loans					n/a
Credit Balance					
Total Portfolio	**66,027,739.13**	**64,486,207.50**	**100.00%**	**100.00%**	**2.33**

*(a) As previously disclosed, this change took effect on April 1, 2012**

Default Summary

I. Student Loan Defaults

a. Principal Balance of Student Loans Upon Transfer into Trust Estate	$	526,186,527.58
b. Interest Capitalized to Date on Student Loans Since the 01/31/2011 Cut Off Date	$	78,542,381.36
c. Total Principal Required to be Paid on Student Loans (I. a.+ I. b.)		604,728,908.94
d. Current Period Defaults - Principal of claims filed ($)		1,020,831.55
e. Cumulative Defaults -Principal of claims filed ($)	$	156,967,924.92
f. Cumulative Default Rate (I. e./ I. c.)		25.96%

II Student Loan Recovery

a. Current Period Defaulted Principal Received via Claim payments or Recovery	$	1,059,018.28
b. Current Period Total Principal Balance of Loans having a claim paid or recovered	$	1,059,069.71
c. Cumulative Defaulted Principal Recovered or Claim Paid	$	150,817,303.48
d. Cumulative Principal Balance of Loans Having Principal Recovered or a Claim Paid	$	153,064,703.78
e. Cumulative Principal Reimbursement Rate (II. c./ II. d.)		98.53%

III. Claims Rejects

a. Principal of Current Period Default Claims in Rejected Status as of 3/31/26	$	-
b. Total of All Default Claims Rejected through 3/31/26	$	1,468,582.52
c. Percentage of Default Claims in Rejected Status as of 3/31/26 (III. b./ I. e.)		0.94%

CPR Calculations

Date	Pool Balance	Periodic CPR	Cumulative CPR	Prepayment Volume
1/31/2011	$536,214,467.00			
6/30/2011	$512,918,980.11	**4.93%**	**4.93%**	$ 10,925,599.37
9/30/2011	$501,883,028.25	**2.97%**	**4.27%**	$ 3,794,254.72
12/31/2011	$489,628,405.74	**3.97%**	**4.20%**	$ 4,984,425.57
3/31/2012	$477,479,442.00	**4.23%**	**4.38%**	$ 5,183,809.91
6/30/2012	$452,801,401.00	**14.36%**	**6.33%***	$ 17,885,711.04
9/30/2012	$433,199,001.10	**11.22%**	**7.15%**	$ 13,085,129.79
12/31/2012	$420,606,272.82	**5.96%**	**7.17%**	$ 6,511,815.21
3/31/2013	$410,147,882.82	**4.30%**	**6.93%**	$ 4,526,852.70
6/30/2013	$398,817,252.49	**5.34%**	**6.85%**	$ 5,514,303.45
9/30/2013	$387,335,085.32	**5.75%**	**6.82%**	$ 5,772,728.05
12/31/2013	$375,370,742.03	**6.52%**	**6.87%**	$ 6,378,446.98
3/31/2014	$363,692,289.04	**6.56%**	**6.92%**	$ 6,221,344.58
6/30/2014	$350,616,275.63	**8.39%**	**7.12%**	$ 7,767,533.05
9/30/2014	$337,559,434.47	**8.85%**	**7.32%**	$ 7,909,803.55
12/31/2014	$325,677,456.74	**8.03%**	**7.44%**	$ 6,887,646.39
3/31/2015	$313,739,278.38	**8.56%**	**7.59%**	$ 7,098,836.91
6/30/2015	$302,847,403.04	**7.79%**	**7.69%**	$ 6,206,678.71
9/30/2015	$292,202,151.60	**7.95%**	**7.80%**	$ 6,038,917.08
12/31/2015	$282,352,575.55	**7.38%**	**7.87%**	$ 5,461,389.63
3/31/2016	$272,441,771.32	**7.90%**	**7.97%**	$ 5,663,884.50
6/30/2016	$262,629,830.75	**8.27%**	**8.10%**	$ 5,729,917.45
9/30/2016	$254,087,472.80	**6.95%**	**8.15%**	$ 4,620,222.90
12/31/2016	$246,765,918.31	**5.51%**	**8.14%**	$ 3,520,299.67
3/31/2017	$238,934,636.13	**6.64%**	**8.17%**	$ 4,139,901.87
6/30/2017	$231,356,084.90	**6.62%**	**8.20%**	$ 3,996,382.31
9/30/2017	$222,727,163.06	**8.78%**	**8.32%**	$ 5,174,911.15
12/31/2017	$213,982,775.83	**9.53%**	**8.47%**	$ 5,427,851.94
3/31/2018	$205,676,315.81	**9.39%**	**8.60%**	$ 5,131,045.79
6/30/2018	$197,039,513.23	**10.63%**	**8.79%**	$ 5,614,981.94
9/30/2018	$190,258,180.13	**7.85%**	**8.89%**	$ 3,929,463.26
12/31/2018	$183,491,861.01	**8.30%**	**8.96%**	$ 4,020,219.46
3/31/2019	$177,964,533.97	**6.24%**	**8.97%**	$ 2,887,712.10
6/30/2019	$171,479,612.79	**8.71%**	**9.08%**	$ 3,953,655.58
9/30/2019	$165,624,693.21	**7.92%**	**9.17%**	$ 3,452,172.90
12/31/2019	$159,827,762.98	**8.29%**	**9.24%**	$ 3,494,151.54
3/31/2020	$154,946,286.36	**6.67%**	**9.30%**	$ 2,698,622.55
6/30/2020	$150,090,613.66	**7.04%**	**9.35%**	$ 2,765,765.38
9/30/2020	$146,040,461.32	**5.24%**	**9.27%**	$ 1,978,279.37
12/31/2020	$142,153,991.03	**5.15%**	**9.27%**	$ 1,892,866.07
3/31/2021	$138,117,330.88	**5.89%**	**9.28%**	$ 2,112,984.07
6/30/2021	$134,790,130.54	**4.28%**	**9.26%**	$ 1,481,249.74
9/30/2021	$132,109,201.28	**2.67%**	**9.21%**	$ 897,492.28
12/31/2021	$128,600,505.14	**5.35%**	**9.21%**	$ 1,778,620.96
3/31/2022	$124,005,144.75	**8.96%**	**9.32%**	$ 2,943,741.39
6/30/2022	$118,044,631.49	**13.63%**	**9.53%**	$ 4,404,072.78
9/30/2022	$108,771,803.23	**24.28%**	**10.00%**	$ 7,833,676.65
12/31/2022	$97,605,860.59	**31.95%**	**10.61%**	$ 9,858,460.04
3/31/2023	$92,810,344.44	**14.31%**	**10.80%**	$ 3,653,860.54
6/30/2023	$90,308,330.92	**2.56%**	**9.22%**	$ 587,570.60
9/30/2023	$88,402,072.87	**2.24%**	**9.98%**	$ 502,694.81
12/31/2023	$86,407,125.94	**3.60%**	**10.26%**	$ 796,684.86
3/31/2024	$82,435,477.30	**13.15%**	**10.69%**	$ 2,958,137.91
6/30/2024	$78,488,768.73	**14.32%**	**11.05%**	$ 3,092,358.90
9/30/2024	$76,873,511.50	**4.30%**	**11.08%**	$ 850,133.12
12/31/2024	$74,693,253.41	**7.38%**	**11.09%**	$ 1,444,643.10
3/31/2025	$72,486,448.64	**7.92%**	**11.11%**	$ 1,510,069.09
6/30/2025	$70,058,044.70	**9.44%**	**11.14%**	$ 1,759,106.17
9/30/2025	$68,336,424.87	**6.06%**	**11.10%**	$ 1,076,597.29
12/31/2025	$66,523,336.12	**6.85%**	**11.08%**	$ 1,190,608.61
3/31/2026	$64,928,480.61	**5.93%**	**11.07%**	$ 1,000,687.90

LPFA Taxable Student Loan Backed Bonds Series 2011A - FFELP
Quarterly Distribution Report
Loan Portfolio Information as of March 31,2026

Optional Purchase Information		
Initial Pool Balance 1/31/11	**Current Pool Balance 3/31/26**	**%**
$ 536,214,466.58	**$ 64,928,480.61**	12.11%
15% or Less- Qualify for Optional Purchase		**Yes**

Servicer Net Reject Trigger										
	YEAR	**TOTAL CLAIMS FILED**	**GROSS REJECT AMOUNT**	**GROSS REJECT RATE**	**CURE AMOUNT**	**CURE RATE**	**NET REJECT AMOUNT**	**NET REJECT RATE**	**Gross Rejection Rate Trigger Breached > 2.0%**	**Net Rejection Rate Trigger Breached > 1.0%**
HESC	January through March 2026	$1,545,213	$0	0.00000%	$0	0.000%	$0	0.00000%	NO	NO
Nelnet	January through March 2026	$174,655,667	$697,028	0.39909%	($0)	0.000%	$697,028	0.39909%	NO	NO

**Note: Lela Portfolio transitioned to HESC June 2023. Nelnet numbers provided are average year to date totals.*

Loans by Repayment Type- Added Section

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	**Ending**	**Beginning**	**Ending**	**Beginning**	**Ending**	**Beginning**	**Ending**	**Beginning**	**Ending**
Standard	1,771	1,641	$11,597,245.46	$10,807,590.87	17.86%	17.05%	4.83%	4.81%	109.25	109.48
Graduated	219	205	$2,570,245.40	$2,479,770.21	3.96%	3.91%	4.70%	4.67%	130.21	129.79
Extended	630	607	$2,586,485.71	$2,514,751.05	3.98%	3.97%	6.67%	6.69%	148.22	147.10
Extended Graduated	279	281	$2,087,522.35	$2,132,748.03	3.21%	3.36%	6.34%	6.35%	148.98	148.99
IBR-Partial Financial Hardship (< $50)	2,899	2,845	$21,991,775.53	$21,565,680.94	33.86%	34.02%	6.25%	6.23%	245.18	245.29
IBR-Partial Financial Hardship (>= $50)	112	91	$2,835,895.51	$2,531,322.65	4.37%	3.99%	6.42%	6.58%	213.90	211.87
IBR-Permanent Standard	3,686	3,607	$20,874,934.18	$20,990,541.85	32.14%	33.11%	6.33%	6.34%	200.20	204.95
Income Sensitive	33	38	$398,443.37	$371,434.27	0.61%	0.59%	6.56%	5.20%	132.30	151.74
Expedited Standard										
Other										
Total Portfolio	**9,629**	**9,315**	**64,942,547.51**	**63,393,839.87**	**100.00%**	**100.00%**	**5.99%**	**6.00%**	**192.89**	**195.24**

**Note: This section was added to reflect more detail on repayment plans opted by borrowers. The information reflected was provided by HESC only.*
**Note: All data is provided by the LPFA's third-party servicers, HESC, NELNET, and PHEAA. On behalf of the LPFA, Student Loan Capital Strategies (SLCS) provides certain reporting services to compile and review HESC data.*

Louisiana Public Facilities Authority
Taxable Student Loan Backed Bonds, Series 2011A
Balance Sheet
March 31, 2026
(Unaudited)

ASSETS

Cash	$	-
Assets Held by Trustee		
Investments	$	3,511,543.59
Student Loans Receivable	$	64,486,207.50
Accrued Interest Receivable	$	3,374,565.57
Special Allowance Receivable	$	198,548.76
Reserve for Uncollectible Loans	$	(88,478.76)
Loan Payments from Servicer Receivable	$	17,587.42
Miscellaneous Receivable	$	12,500.00
Total Assets	**$**	**71,512,474.08**

LIABILITIES AND NET ASSETS

Bonds Payable	$	40,349,236.51
Less Bond discount	$	-
Less Bond issuance costs	$	(197,269.57)
Accrued Interest Payable	$	467,024.97
Other Accounts Payable & Accrued Expenses	$	224,193.74
Total Liabilities	$	40,843,185.65
Net Assets	$	30,669,288.43
Total Liabilities and Net Assets	**$**	**71,512,474.08**

Louisiana Public Facilities Authority
Taxable Student Loan Backed Bonds, Series 2011A
Income Statement
March 31, 2026
(Unaudited)

REVENUES

Interest Earned on Student Loans	$	892,313.10
Interst Earned on Investments	$	23,865.77
Special Allowance Payments	$	94,422.57
Total Revenues	$	1,010,601.44

EXPENSES

Program Expenses

Interest, bond discount and issuance costs amortization	$	475,244.53
Servicing fees	$	35,833.25
Administration Fees	$	564,166.75
Trustee fees	$	1,462.66
Bad debt expense	$	-
Other expenses	$	65,841.25
Total Expenses	$	1,142,548.44
Increase/Decrease in Net Assets	**$**	**(131,947.00)**

Issuer	LELA - 805149 Bonds TX02011A, TX2011RH
Distribution Date	4/25/2026
Collection Period	1/1/26-3/31/26

Supplemental Information of Impaired Loan and Excess calculations as requested by Bank of America, effective 4-22-22

as of 3/31/26

Insured			
1. Financed Student loan 300 or more days delinquent and has not been submitted to guarantor			**3/31/2026**
Outstanding Principal			$59,402.53
Total Principal			**$59,402.53**

Note: Calculations include only HESC data.

2. A) Financed Student loan submitted for claim not paid within 120 days after most recent submission date			**3/31/2026**
Outstanding Principal			$0.00
Total Principal			**$0.00**
2.B) Financed Student loan submitted for claim not paid within 120 days after original submission date			**3/31/2026**
Outstanding Principal			$6,771.47
Total Principal			**$6,771.47**

Note: Calculations include only HESC data.

3. IBR-PFH Loans (<$50) HESC & HESC @ Aspire				**3/31/2026**
Outstanding Principal				$21,565,680.94
IBR-PFH Loans - Nelnet				
Outstanding Principal				
	Total IBR-PFH Principal 3/31/26		3/31/2026	**$21,565,680.94**
Limit: 14% of Total Loan Portfolio Principal as of 3/31/26		0.14	**$ 64,486,207.50**	**$ 9,028,069.05**
Total Excess Principal above 14%				**$ 12,537,611.89**

Note: Calculations include both HESC and Nelnet data.

4. Risk Share	Loan Principal	Risk %	Risk Total as of 3/31/26
Principal 271+	$440,232.15		
Less 300 or more days delinquent and not submitted to guarantor	($59,402.53)	0.03	
Total Amount of Risk Share as of 3/31/26			**$ 11,424.89**

Note: Calculations utilize HESC and Nelnet delinquency data and Edfinancial only for 300+ delinquency not submitted to guarantor data.

Note: IBR-PFH Loans (<$50) >14% reflects data provided by HESC at a loan level. Data includes all IBR-PFH identified in repayment but also includes IBR-PFH in deferment or forbearance.

Quarterly Distribution Date Certificate - Discounted Parity Ratio Calculation

Certificate Date - April 27, 2026

Trust Estate Net Assets:					
Par Amount of Student Loans:					
HESC		63,393,839.87	3,270,592.98		
HESC - refund		-	-		
Nelnet		1,092,367.63	95,191.83		
Sub total par value		64,486,207.50	3,365,784.81		67,851,992.31
Less: sum of the value of all Impaired loans:					
1. Financed Student loan 300 or more days delinquent and has not been submitted to to guarantor	$ 59,402.53				
2. Financed Student loan submitted for claim not paid within 120 days after submission date	$ 6,771.47				
Subtotal of Impaired loans				$	(66,174.00)
3. Less: Unguaranteed Amounts on Defaulted Student Loans-(Risk Share Total)					
[($440,232.15-$59,402.53) * .03]				$	(11,424.89)
Subtotal Discounted Par Value					
Funds on Deposit					
Collection			$3,247,628.15		
Capitalized Interest			-		
Reserve			$162,321.20		
Program Fees Fund			106,126.76		
Subtotal Other Total Assets					$3,516,076.11
Less: Excess Concentration Amounts:					
4. IBR-PFH Loans (<$50)> 14% *					($12,537,611.89)
Aggregate Market Value- Discounted Assets					
Total Assets					58,752,857.64
Bonds outstanding - beginning of quarter					40,349,236.51
Assets on Last Day of Collection Period:					58,752,857.64
Trustee Fee			$1,462.66		
Interest to Holders A-1			-		
Interest to Holders A-2			-		
Interest to Holders A-3			467,024.97		
Nelnet Servicing			744.22		
HESC Servicing			10,758.04		
PHEAA Backup Servicing			-		
LPFA Administration Fee			187,035.08		
Principal to Bondholders			$1,553,884.96		
Payments on Quarterly Distribution Date:					$2,220,909.93
Assets on Quarterly Distribution Date:					56,531,947.71
Bonds Outstanding Prior to Principal Payment:					40,349,236.51
Principal Payment on Quarterly Distribution Date:					$1,553,884.96
Remaining Bonds Outstanding					38,795,351.55
Parity Ratio as of Quarterly Distribution Date:					145.7184%
Specified Reserve Fund Balance for QDD:					
Pool Balance as of end of Collection Period:					$64,928,480.61
Required Percentage of Reserve Fund:					0.25%
Preliminary Specified Reserve Fund Balance:					162,321.20
Required Specified Reserve Fund Balance:					162,321.20
Amount Currently in Reserve Fund:					$166,308.34
Need to Transfer from Reserve Fund to Collection Fd:					$3,987.14

QUARTERLY DISTRIBUTION DATE INFORMATION FORM

This Quarterly Distribution Date Information Form (the "Information Form") is being provided by Computershare Trust Company, N.A. as the agent for Wells Fargo Bank, N.A as Trustee (the "Trustee") pursuant to Section 5.04(c) of the Indenture of Trust, dated as of April 1, 2011 (the "Indenture"), among the Louisiana Public Facilities Authority (the "Authority"), Computershare Trust Company, N.A. as the agent for Wells Fargo Bank, N.A., as eligible lender trustee, and the Trustee. All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Authority has provided a Quarterly Distribution Date Certificate to the Trustee. In reliance upon the information and the Authority's direction contained therein, the Trustee shall make the following deposits and distributions in the following order of priority, to the Persons or to the account specified below by 3:00 p.m. (New York City time) on 04/27/26 (the "Quarterly Distribution Date"), to the extent of (v) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04(c) of the Indenture), (x) the amount transferred from the Department SAP Rebate Fund pursuant to Section 5.06 of the Indenture, (y) the amount transferred from the Reserve Fund pursuant to Section 5.05(b), (c) and (d) of the Indenture and (z) the amount transferred from the Capitalized Interest Fund pursuant to Section 5.03 of the Indenture.

(i)		Amounts required to be paid under any applicable Joint Sharing Agreement or amounts deposited in the Collection Fund which represent amounts that are allocable to Eligible Loans which are not pledged as part of the Trust Estate,		N/A
(ii)	(A)	The Trustee Fee to the Trustee, and any other amounts due and owing to the Trustee or any Agent under the Indenture,	$	1,462.66
	(B)	The Eligible Lender Trustee Fee to the Eligible Lender Trustee,	$	-
	(C)	Any unpaid Trustee Fees from prior Quarterly Distribution Dates;	$	-
(iii)	(A)	The Administration and Servicing Fees due to HESC, as Servicer (to the extent remaining unpaid following the Monthly Servicing and Administration Payment Date)	$	10,758.04
	(B)	The Administration and Servicing Fees due to Nelnet, as Servicer (to the extent remaining unpaid following the Monthly Servicing and Administration Date)	$	744.22
	(C)			
	(i)	Any unpaid Administration and Servicing Fees due to the Servicer HESC from prior Monthly Servicing and Administration Payment Dates	$	-
	(ii)	Any unpaid Administration and Servicing Fees due to the Servicer Nelnet from prior Monthly Servicing and Administration Payment Dates	$	-
	(D)	Any unpaid, authorized Administrative and Servicing Fees Due to the Back- up Servicer, PHEAA	$	-
(iv)		The Bondholders' Interest Distribution Amount to the Bondholders	$	467,024.97
(v)	(A)	The Administration and Servicing Fees due to the Administrator (to the extent remaining unpaid following the Monthly Servicing and Administration Payment Date)	$	187,035.08
	(B)	Any unpaid Administration and Servicing Fees due to the Administrator from prior Monthly Servicing and Administration Payment Dates	$	-
(vi)		Amounts to be deposited to the Reserve Fund necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance; and	$	-
(vii)		The amount of principal to be paid to Bondholders on a Bond Final Maturity Date	$	-
(viii)		The amount of principal to be paid to the Bondholders (until paid in full)		
		Series A-3	$	1,553,339.38
		Total Distributions	$	2,220,364.35
		The remaining Available Funds from the immediately preceding Collection Period on this Quarterly Distribution Date.	$	3,220,364.35
		If required, other Available Funds on deposit in the Collection Fund.	$	1,000,000.00
		The at PAR Parity Ratio as of such Quarterly Distribution Date.		178.22%
		The Discounted Parity Ratio as of such Quarterly Distribution Date.		145.72%
		Specified Reserve Fund Balance for such Quarterly Distribution Date.	$	162,321.20
		Pool Balance for such Quarterly Distribution Date.	$	64,928,480.61

Dated this 21th day of April, 2026.

Computershare Trust Company, N.A. as the agent for Wells Fargo Bank, N.A as Trustee

By Laura Andrewzeski