

Patricia A. Dubroc
President and CEO

Martin Walke
Vice President

Joni M. Leggio
Vice President



LPFA
LOUISIANA PUBLIC FACILITIES AUTHORITY

BOARD OF TRUSTEES

Ronald H. Bordelon, Chairman
Dannye W. Malone, Vice Chairman
Craig A. Cheramie, Secretary-Treasurer
David W. Groner
Casey R. Guidry
Heather C. Songy
Matthew T. Valliere

**MINUTES
A MEETING OF THE BOARD OF TRUSTEES
OF THE LOUISIANA PUBLIC FACILITIES AUTHORITY
HELD ON WEDNESDAY, APRIL 8, 2026
9:00 A.M.**

A Meeting of the Board of Trustees of the Louisiana Public Facilities Authority was held on Wednesday, April 8, 2026, at 9:00 a.m., in the Michael C. Darnell Boardroom of the Authority, 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana, pursuant to due Notice having been given in accordance with the Louisiana Public Meetings Law.

The following Trustees were present:

Ronald H. Bordelon
Craig A. Cheramie
David W. Groner
Dannye W. Malone
Heather C. Songy
Matthew T. Valliere

The following Trustee was absent:

Casey R. Guidry

Also present were members of the LPFA Staff to assist the Trustees with their questions together with persons representing projects, programs, and giving presentations with regard to items on the Agenda.

Item 1. Mr. Bordelon called the Meeting to order.

Item 2. Ms. Dubroc provided the Open Meetings Law Compliance Statement and reported there were no requests for accommodations to join meeting nor any comments submitted in advance on agenda items for today's meeting.

Item 3. Approval of the Minutes from the Board of Trustees Meeting held on Wednesday, March 11, 2026; and providing for other matters related thereto.



Upon motion of Trustee Malone, seconded by Trustee Cherie, unanimous approval by the Board was given to the Minutes prepared in connection with the Board of Trustees Meeting held on Wednesday, March 11, 2026.

APPROVALS, REFUNDING ISSUES, AND/OR BOND SALE RATIFICATIONS

Item 4. Crescent City Schools Project - Consideration of Application Number 26-0003 for a Resolution authorizing the Chairman or Vice Chairman and the Secretary-Treasurer or an Assistant Secretary of the Board of Trustees of the Louisiana Public Facilities Authority to execute a preliminary agreement with Crescent City Schools Foundation, Inc.; authorizing the issuance of revenue bonds in one or more series, on a taxable and/or tax-exempt basis, to finance and refinance the costs of the acquisition, construction, and equipping of certain charter school facilities; authorizing the form of and publication of the Notice of Sale of Bonds and Notice of Public Hearing; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board. Ms. Hathorn, bond counsel of Foley & Judell, LLP, gave a brief description of the Project.

Upon motion of Trustee Malone, seconded by Trustee Cherie, the Resolution was unanimously adopted by the Board.

Mr. Groner asked the Chairman, then introduced a distinguished guest in the audience, former member of the State Legislature, both the House and the Senate, and friend, Mr. Marty Charbonnet.

ADMINISTRATIVE MATTERS

Item 5. LPFA Endowed Chair in Nutrition - Consideration of a Resolution authorizing and approving the appointment of Dr. Corby K. Martin as the Louisiana Public Facilities Authority (LPFA) Endowed Chair in Nutrition at the Pennington Biomedical Research Center and waiving the requirement to conduct a national search in order to appoint this qualified, internal candidate, as requested by the Foundation; authorizing and approving the execution and delivery of any and all documents necessary in connection therewith; and providing for other matters related thereto.

Ms. Dubroc presented the item to the audience and the members of the Board. She introduced Ms. Janet Olsen, Pennington Biomedical Research Foundation President/CEO, who introduced Bri Barrett, CDO and Dr. Cory Martin, who gave a synopsis of his work.

Upon motion of Trustee Groner, seconded by Trustee Cherie, the Resolution was unanimously adopted by the Board.

Item 6. Louisiana Public Facilities Authority Local Government Capital Facilities Bond Bank Program - Consideration of a Resolution authorizing and approving amendments to the Program Guidelines for the Authority's Local Government Capital Facilities Bond Bank Program; authorizing

the Officers of the Authority to do all things necessary to effectuate this Resolution; and providing for other matters related thereto.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Cheramie, seconded by Trustee Valliere, the Resolution was unanimously adopted by the Board.

Item 7. Louisiana Public Facilities Authority Local Government Capital Facilities Bond Bank, Rural Development Loan, and Economic Development and Essential Purpose Loan Programs - Consideration of a Resolution establishing the maximum principal amount outstanding of all loans for the Authority's Local Government Capital Facilities Bond Bank Program, the Authority's Rural Development Loan Program, and the Authority's Economic Development and Essential Purpose Loan Program; authorizing the Officers of the Authority to do all things necessary to effectuate this Resolution; and providing for other matters related thereto.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Cheramie, seconded by Trustee Malone, the Resolution was unanimously adopted by the Board.

Item 8. LPFA Student Loan Program - Consideration of a Resolution authorizing the Chief Executive Officer of the Louisiana Public Facilities Authority to engage in discussions with Bank of America, N.A., direct bond purchaser, or one of its affiliates, in connection with exploring a partial redemption of outstanding bonds and corresponding student loan sale of the \$509,000,000 Louisiana Public Facilities Authority Taxable Student Loan Banked Bonds, Series 2011A; approving and authorizing the execution and delivery of any and all documents in connection therewith; authorizing the engagement of necessary professionals; authorizing the Officers and Trustees of the Authority to do all things necessary to effectuate this resolution; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Songy, seconded by Trustee Cheramie, the Resolution was unanimously adopted by the Board.

Item 9. Confirmation of the next meeting of the Board of Trustees of the Louisiana Public Facilities Authority. (Wednesday, May 13, 2026).

The Board confirmed the next meeting date of Wednesday, May 13, 2026.

Item 10. To transact any other business that may come before the Board.

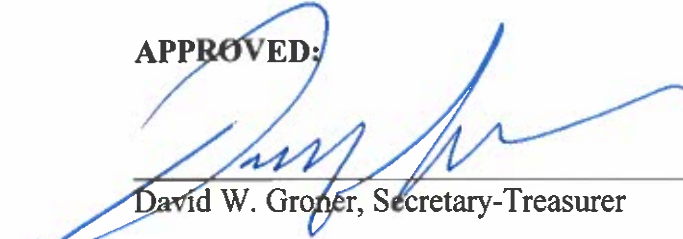
[None]

Prior to adjourning the meeting, Ms. Dubroc gave the Board a friendly reminder that the annual financial disclosures are due May 15, 2026. Secondly, she provided an update on the College Planning Center media outreach efforts. She introduced Ms. Joni Leggio who gave a brief presentation regarding the College planning mail campaign.

Mr. Bordelon paused to thank Mr. Charbonnet who stood and introduced himself to the Board and members of the audience.

Item 11. Adjournment.

APPROVED:



David W. Groner, Secretary-Treasurer



Patricia A. Dubroc, Assistant Secretary