Patricia A. Dubroc
President and CEO

Martin Walke
Vice President

Joni M. Leggio
Vice President

LPFA
LOUISIANA PUBLIC FACILITIES AUTHORITY

MINUTES
A MEETING OF THE BOARD OF TRUSTEES OF THE LOUISIANA PUBLIC FACILITIES AUTHORITY HELD ON WEDNESDAY, JULY 15, 2026 9:00 A.M.

A Meeting of the Board of Trustees of the Louisiana Public Facilities Authority was held on Wednesday, July 15, 2026, at 9:00 a.m., in the Michael C. Darnell Boardroom of the Authority, 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana, pursuant to due Notice having been given in accordance with the Louisiana Public Meetings Law.

The following Trustees were present:

Craig A. Cheramie
David W. Groner
Casey R. Guidry
Dannye W. Malone

The following Trustees were absent:

Ronald H. Bordelon
Heather C. Songy
Matthew T. Valliere

Also present were members of the LPFA Staff to assist the Trustees with their questions together with persons representing projects, programs, and giving presentations with regard to items on the Agenda.

Item 1. Mr. Malone called the Meeting to order.

Item 2. Ms. Dubroc provided the Open Meetings Law Compliance Statement and reported there were no requests for accommodations to join meeting nor any comments submitted in advance on agenda items for today's meeting.

Item 3. Approval of the Minutes from the Board of Trustees Meeting held on Wednesday, June 10, 2026; and providing for other matters related thereto.

Upon motion of Trustee Cheramie, seconded by Trustee Guidry, unanimous approval by the Board was given to the Minutes prepared in connection with the Board of Trustees Meeting held on Wednesday, June 10, 2026.

APPROVALS, REFUNDING ISSUES, AND/OR BOND SALE RATIFICATIONS

Item 4. Louisiana Key Academy Project - Consideration of Application Number 26-0006 for a Resolution authorizing the Chairman or Vice Chairman and the Secretary-Treasurer or an Assistant Secretary of the Board of Trustees of the Louisiana Public Facilities Authority to execute a preliminary agreement between the Louisiana Public Facilities Authority and Friends of LKA; authorizing the issuance of revenue bonds in one or more series, on a taxable or tax-exempt basis, to finance certain charter school facilities; approving the form of and authorizing the execution and delivery of one or more trust indentures, loan agreements, contracts of purchase or bond purchase agreements, as needed to accomplish the foregoing; authorizing the distribution of preliminary and final offering documents to prospective purchasers of the bonds; authorizing and approving the form of and publication of the Notice of Sale of Bonds and the publication of a Notice of Public Hearing; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Guidry, seconded by Trustee Cheramie, the Resolution was unanimously adopted by the Board.

Item 5. Waste Pro USA, Inc. Project - Consideration of Application Number 26-0007 for a Resolution authorizing the Chairman or Vice Chairman and the Secretary-Treasurer or an Assistant Secretary of the Board of Trustees of the Louisiana Public Facilities Authority to execute a preliminary agreement between the Louisiana Public Facilities Authority and Waste Pro USA, Inc.; authorizing the issuance of revenue bonds to finance certain facilities; authorizing and approving the form of and publication of a Notice of Intention to Sell Bonds; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Cheramie, seconded by Trustee Guidry, the Resolution was unanimously adopted by the Board.

MISCELLANEOUS PROJECT/PROGRAM MATTERS

Item 6. Athlos Academy of Jefferson Charter School Project - Consideration of a Resolution authorizing the execution of an Amendment No.1 to Loan Agreement with respect to the Louisiana

Public Facilities Authority's Revenue Bonds (Athlos Academy of Jefferson Charter School Project); authorizing the execution of any and all documents required in connection therewith; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Groner, seconded by Trustee Cheramie, the Resolution was unanimously adopted by the Board.

Item 7. Hyundai Steel USA Project - Consideration of a Resolution amending and supplementing a prior resolution of the Louisiana Public Facilities Authority adopted on January 7, 2026 in connection with the Louisiana Public Facilities Authority Revenue Bonds (Hyundai Steel USA Project); and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Guidry, seconded by Trustee Groner, the Resolution was unanimously adopted by the Board.

Item 8. Qualified Broadband Project - Consideration of a Resolution amending a prior resolution of the Louisiana Public Facilities Authority adopted on May 13, 2026 in connection with the Louisiana Public Facilities Authority Revenue Bonds (Qualified Broadband Project); and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Groner, seconded by Trustee Guidry, the Resolution was unanimously adopted by the Board.

ADMINISTRATIVE MATTERS

Item 9. Louisiana Public Facilities Authority Taxable Student Loan Backed Bonds, Series 2011 A-3 - Consideration of a Resolution authorizing the Louisiana Public Facilities Authority to sell a portion of its FFELP student loan portfolio held as security for its Louisiana Public Facilities Authority Taxable Student Loan Backed Bonds, Series 2011A-3 and a portion of its FFELP student loan portfolio held in its Super TOP Trust, execute and deliver one or more Loan Purchase and Sale Agreements, a First Amendment to Bond Purchase Agreement and Continuing Covenant Agreement and Consent and all other required or necessary documents in connection with the partial redemption of the Louisiana Public Facilities Authority Taxable Student Loan Backed Bonds, Series 2011A-3 and related sale of certain student loans; paying transaction costs related to the forgoing, and authorizing the officers and trustees of the Authority to do all things necessary to effectuate this resolution; and providing for other matters in connection with the foregoing.

Ms. Dubroc presented the item to the audience and the members of the Board.

Upon motion of Trustee Groner, seconded by Trustee Guidry, the Resolution was unanimously adopted by the Board.

ADMINISTRATIVE MATTERS

Item 10. Confirmation of the next meeting of the Board of Trustees of the Louisiana Public Facilities Authority. (Wednesday, August 12, 2026).

The Board confirmed the next meeting date of Wednesday, August 12, 2026.

Item 11. To transact any other business that may come before the Board.

[None]

Prior to adjourning the meeting, Ms. Dubroc made the following announcements. 1). Closures of bonds: Southern University Scott's Bluff Student Housing Project closed on July 25 for $47,770,000 and more recenly, Crescent City Schools Project bonds for approximately $18,185,000, 2). Publishing of the LPFA Annual Report, and 3). the Student Loan Success Center renovations had been completed. She gave special thanks to Joni Leggio, Ann Carmichael, and Emily Spears and hopes to have a formal Open House in the fall.

Item 12. Adjournment.

APPROVED:

David W. Groner, Secretary-Treasurer

Patricia A. Dubroc

Patricia A. Dubroc, Assistant Secretary