NOTICE OF PUBLIC HEARING

NOT TO EXCEED $900,000,000
LOUISIANA PUBLIC FACILITIES AUTHORITY
EXEMPT FACILITY REVENUE BONDS
(HYUNDAI-POSCO LOUISIANA
STEEL LLC PROJECT)

NOTICE IS HEREBY GIVEN that the Louisiana Public Facilities Authority (the "Authority") will hold a public hearing on September 14, 2026, at ten o'clock (10:00) a.m. at the offices of the Authority, 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana, with respect to the above-captioned revenue bonds (the "Bonds"). The Authority proposes to issue the Bonds in one or more series or subseries pursuant to a plan of finance in an aggregate principal amount not to exceed $900,000,000, and the proceeds of the Bonds will be loaned by the Authority to HYUNDAI-POSCO Louisiana Steel LLC (the "Company"), a Delaware limited liability company qualified to do business in the State of Louisiana, for the purposes of (i) financing and/or reimbursing all or a portion of the costs of the acquisition, construction, improvement, installation and/or equipping of certain solid waste disposal facilities within the meaning of Section 146(a) of the Internal Revenue Code of 1986, as amended (the "Code"), which include a recycled steel mill and related improvements, including equipment and other assets for the operations of the facility (the "Project") located at 8579 LA Highway 405, Donaldsonville, Louisiana, 70346 in Ascension Parish, (ii) funding reserve funds if necessary, (iii) paying capitalized interest on the Bonds, if any, and (iv) paying costs of issuance of the Bonds. The initial legal owner and/or principal user of the Project is the Company.

The Authority shall conduct the public hearing for the purpose of receiving comments on and hearing any objections (verbal or written) to the proposed issuance of the Bonds and the plan of finance accomplished by such issuance of the Bonds. All interested parties are invited to attend such public hearing to express their views.

Persons who intend to appear at the hearing and express their view are invited to contact Patricia A. Dubroc, President and Chief Executive Officer of the Authority, at the Authority's offices, either in writing or by telephone (225) 923-0020, in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Ms. Dubroc prior to the date scheduled for the hearing. The location and time of the hearing may be changed or an additional hearing will be scheduled if requested to do so in written requests submitted to Ms. Dubroc prior to the aforementioned date of the hearing by a significant number of interested persons.

The Bonds are secured solely by payments made by the Company, are not payable from any other revenue of the Authority or the State of Louisiana, and do not constitute an indebtedness of the Authority or the State of Louisiana, within the meaning of any constitutional or statutory limitation of indebtedness.

This notice is published and the aforementioned public hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds.

LOUISIANA PUBLIC FACILITIES AUTHORITY

September 03, 2026